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江蘇寧滬高速公路股份有限公司
JIANGSU EXPRESSWAY COMPANY LIMITED

(Established in the People's Republic of China as a joint-stock limited company)

(Stock Code: 00177)

**ANNOUNCEMENT
IN RESPECT OF RESIGNATION OF
DIRECTOR AND SUPERVISOR**

The Company and all members of the board of directors warrant that the information contained in this announcement is true, accurate and complete, and accept joint and several responsibility for any false representation or misleading statements contained in, or material omissions from, this announcement.

The board of directors and the supervisory committee of Jiangsu Expressway Company Limited (the “**Company**”) received notices of resignation from Ms. Shang Hong, an executive director, and Ms. Ren Zhuohua, a supervisor, respectively, on 28 April 2017. Due to job reassignment, Ms. Shang Hong resigned from the position as an executive director and a member of the strategy committee of the board of directors of the Company and Ms. Ren Zhuohua resigned from the position as a supervisor of the Company.

Ms. Shang Hong confirmed that she did not have any disagreement with the board of directors of the Company, and there are no other matters that need to be brought to the attention of the shareholders of the Company.

During her tenure of office with the Company, Ms. Shang Hong has been diligent and responsible in performing her duty as an executive director. The board of directors expresses its sincere gratitude to Ms. Shang Hong for her contribution in respect of the Company’s strategic development, operation and management, corporate governance, investment development, etc.

Ms. Ren Zhuohua confirmed that she did not have any disagreement with the supervisory committee of the Company, and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The supervisory committee expresses its sincere gratitude to Ms. Ren Zhuohua for her diligent and responsible performance during her tenure of office as a supervisor of the Company and her contribution in respect of enhancement of standardized operation, improvement of corporate governance and promotion of the development of the Company.

Pursuant to the relevant provisions of the Company Law and the articles of association of the Company, the resignation tendered by Ms. Shang Hong, an executive director, shall take effect upon reporting of the resignation to the board of directors of the Company and the resignation tendered by Ms. Ren Zhuohua, a supervisor, shall take effect upon reporting of the resignation to the supervisory committee of the Company.

By Order of the Board
Yao Yongjia
Secretary to the Board

Nanjing, the PRC, 29 April 2017

As at the date of this announcement, the Directors of the Company are: Chang Qing, Gu Dejun, Du Wenyi, Wu Xinhua, Hu Yu, Ma Chung Lai, Lawrence, Zhang Erzhen, Zhang Zhuting*, Chen Liang*, Lin Hui**

* *Independent Non-executive Directors*