

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

The Singapore Exchange Securities Trading Limited assumes no responsibility for the correctness of any of the statements made, reports contained, or opinions expressed in this announcement.



Elec & Eltek 依利安達

Elec & Eltek International Company Limited

依利安達集團有限公司*

(Incorporated in the Republic of Singapore with Limited Liability)

Singapore Company Registration Number: 199300005H

(Hong Kong Stock Code: 1151)

(Singapore Stock Code: E16.SI)

**POLL RESULTS OF THE 2017 ANNUAL GENERAL MEETING;
RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

Reference is made to the circular dated 27 March 2017 (the “**Circular**”) issued by Elec & Eltek International Company Limited (the “**Company**”). Unless the context otherwise requires, capitalised terms used in this announcement have the same meaning as defined in the Circular.

At the 2017 AGM held (a) in Hong Kong, at Board Room, 23/F, Delta House, 3 On Yiu Street, Shek Mun, Shatin, New Territories, Hong Kong (for Hong Kong Shareholders); and (b) in Singapore, via video conferencing in the Conference Room at Wangz Business Centre, The Penthouse, 7 Temasek Boulevard, #44-01 Suntec Tower 1, Singapore 038987 (for Singapore Shareholders) on 28 April 2017, all the ordinary resolutions proposed were duly passed by way of poll.

As at the date of the 2017 AGM, a total of 186,919,962 ordinary shares of the Company were in issue and entitled the holders of which to attend and vote at the 2017 AGM.

* *For identification purpose only*

Each director of the Company (“**Director**”, and collectively, the “**Directors**”) who is also a shareholder of the Company and subject to re-election at the 2017 AGM abstained from voting on the respective resolution concerning his/her own re-election. By virtue of interests of the interested persons in the Interested Person Transactions Mandate as defined in the Circular, the persons set out in Section 1.12 of Appendix B of the Circular abstained from voting on Resolution 9.

Save as disclosed above, there were no restrictions on the casting of votes by any shareholders on any of the proposed resolutions at the 2017 AGM. No Shareholder was required to attend and vote only against the proposed resolutions at the 2017 AGM.

The poll results in respect of the resolutions proposed at the 2017 AGM were as follows:

Ordinary resolutions proposed at the 2017 AGM		No. of Votes (%)		Passed by Shareholders
		For	Against	
1.	Adoption of the Directors’ Report and the Audited Accounts for the financial year ended 31 December 2016 with the Auditors’ Report thereon	136,672,321 99.999%	1,200 0.001%	Yes
2.	Declaration of final dividends	136,672,321 99.999%	1,200 0.001%	Yes
3.	Re-election of Ms. Stephanie Cheung Wai Lin as an executive Director	136,658,121 99.989%	15,400 0.011%	Yes
4.	Re-election of Mr. Cheung Kwok Wing as a non-executive Director	132,131,065 97.390%	3,541,256 2.610%	Yes
5.	Approval of Directors’ fees for the financial year ending 31 December 2017	135,752,632 99.326%	920,889 0.674%	Yes
6.	Re-appointment of Company’s auditors and authorisation of Directors to fix auditors’ remuneration	136,672,321 99.999%	1,200 0.001%	Yes
7.	The renewal of the Share Issue Mandate	134,977,232 98.759%	1,696,289 1.241%	Yes
8.	The renewal of the Share Purchase Mandate	136,560,521 99.917%	113,000 0.083%	Yes
9.	The renewal of the Interested Person Transactions mandate	7,142,256 97.461%	186,100 2.539%	Yes

Note: For the full text of the above resolutions, please refer to the notice of the 2017 AGM, as set out in the Circular.

As more than 50% of the votes were cast in favour of all the resolutions, all the resolutions were duly passed as ordinary resolutions.

Ardent Business Advisory Pte Ltd, an external accounting firm, acted as the scrutineer for the vote-taking at the 2017 AGM and compared the poll result summary to the poll forms collected by the Company.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of Directors (“**Board**”) announces that as at the date of the 2017 AGM, Professor Raymond Leung Hai Ming (“**Mr. Leung**”) had served the Company as an independent non-executive Director for over nine (9) years. As disclosed in the Circular, to ensure the independence of the independent non-executive Directors and maintain the Company’s standards of good corporate governance practices, Mr. Leung did not offer himself for re-election at the 2017 AGM, and, accordingly, he ceased to be an independent non-executive Director upon the conclusion of the 2017 AGM. Mr. Leung also ceased to be the chairman of the nomination committee and remuneration committee of the Board and member of the audit committee of the Board, with effect from the conclusion of the 2017 AGM.

Mr. Leung confirmed that he has no disagreement with the Board, and that there are no other matters concerning his retirement that need to be brought to the attention of the Shareholders. The Board would like to take this opportunity to thank Mr. Leung for his valuable contributions and service to the Company during his tenure of office.

Non-compliance with Rules 3.10(1) and 3.21 of the HK Listing Rules

Following the resignation of Mr. Leung, the Company has only two independent non-executive Directors, the number of independent non-executive Directors of the Board falls below the minimum number of independent non-executive directors required under Rule 3.10(1) of the HK Listing Rules. The Company no longer fulfils the requirement on the minimum number of independent non-executive Directors for the formation of audit committee stipulates under Rule 3.21 of the HK Listing Rules.

The Company will identify suitable candidate(s) to meet the said requirements under the HK Listing Rules within three (3) months from the date of the 2017 AGM (i.e. 28 April 2017) pursuant to Rules 3.11 and 3.23 of the HK Listing Rules, and will make further announcement(s) as and when appropriate.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Following Mr. Leung's retirement as chairman of each of the nomination committee ("**Nomination Committee**") and remuneration committee ("**Remuneration Committee**") of the Board, Mr. Stanley Chung Wai Cheong, an independent non-executive Director of the Company was appointed as a chairman of each of the Nomination Committee and the Remuneration committee with effect from the conclusion of the 2017 AGM.

By order of the Board
Elec & Eltek International Company Limited
依利安達集團有限公司*
Stephanie Cheung Wai Lin
Vice Chairman

Hong Kong, 28 April 2017

As of the date of this announcement, the Board comprises the following Directors:

Executive Directors:-

Stephanie Cheung Wai Lin (*Vice Chairman*)
Chang Wing Yiu
Ng Hon Chung

Non-executive Director:-

Cheung Kwok Wing (*Chairman*)

Independent non-executive Directors:-

Stanley Chung Wai Cheong
Ong Shen Chieh