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QUAM LIMITED
華富國際控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 952)

PROFIT WARNING

This announcement is made by Quam Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors that, based on the information currently available to the Board, the Group is expected to report a loss for the year as compared with the audited consolidated profit for the year ended 31 March 2016 of approximately HK\$24.7 million. This loss was mainly due to the one-time expenses incurred as a result of the change of control event that occurred in January 2017 as well as challenging trading conditions.

Since the Company is still in process of finalising the annual results of the Group for the year ended 31 March 2017, the information contained in this announcement is a preliminary assessment made by the management of the Company based on the internal unaudited management accounts of the Group for the year ended 31 March 2017, which have not been audited or reviewed by the auditor of the Company, nor have been confirmed by the audit committee of the Company.

Shareholders and potential investors should read carefully the announcement in relation to the Group’s results for the year ended 31 March 2017, which is expected to be published on or before 30 June 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Quam Limited
Han Xiaosheng
Chairman

Hong Kong, 28 April 2017

As at the date of this announcement, the Board comprises seven executive directors, namely Mr. HAN Xiaosheng, Mr. ZHANG Bo, Mr. Bernard POULIOT, Mr. ZHANG Xifang, Mr. LIU Hongwei, Mr. Kenneth LAM Kin Hing and Mr. Richard David WINTER; three non-executive directors, namely Mr. LIU Bing, Mr. FENG Henian and Mr. ZHAO Xiaoxia; and five independent non-executive directors, namely Mr. Roy LO Wa Kei, Mr. KONG Aiguo, Mr. HE Xuehui, Mr. HUANG Yajun and Mr. Robert CHAN Tze Leung.

* For identification purpose only