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中國太平保險控股有限公司

China Taiping Insurance Holdings Company Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 966)

ANNOUNCEMENT SOLVENCY REPORT OF PRC SUBSIDIARIES

This announcement is made by China Taiping Insurance Holdings Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

Certain subsidiaries of the Company incorporated in The People’s Republic of China (the “**PRC**”) and engaged in insurance business, including Taiping Life Insurance Company Limited, Taiping General Insurance Company Limited, Taiping Pension Company Limited and Taiping Reinsurance (China) Company Limited (the “**Certain Subsidiaries**”), are regulated by the China Insurance Regulatory Commission (the “**CIRC**”). In accordance with relevant provisions of the China Risk Oriented Solvency System (“**C-ROSS**”) issued by the CIRC, insurance companies have to disclose their solvency report summary quarterly.

Solvency report summary for the 1st quarter ended 31 March 2017 will be released on the website of Insurance Association of China and the respective websites of the Certain Subsidiaries at www.iachina.cn, <http://life.cntaiping.com>, <http://caixian.cntaiping.com>, <http://tppension.cntaiping.com> and www.tpre.cntaiping.com, respectively. The figures in the solvency report summary have been prepared pursuant to the PRC “Accounting Standard for Business Enterprises” and have not been audited.

Part of the content of the solvency report summary were extracted and attached in this announcement. The Company wishes to remind its shareholders and potential investors that the figures in the attachment of this announcement are based on unaudited preliminary financial and operational data.

By Order of the Board of
China Taiping Insurance Holdings Company Limited
ZHANG Ruohan NGAI Wai Fung
Joint Company Secretary

Hong Kong, 28 April 2017

As at the date of this announcement, the Board comprises 12 directors, of which Mr. WANG Bin, Mr. LI Jinfu, Mr. WANG Tingke and Ms. YU Xiaoping are executive directors, Mr. HUANG Weijian, Mr. ZHU Xiangwen, Mr. WU Changming and Mr. NI Rongming are non-executive directors and Dr. WU Jiesi, Mr. ZHU Dajian, Mr. WU Ting Yuk Anthony and Mr. XIE Zhichun are independent non-executive directors.

This announcement is posted on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk and on the website of the Company at www.ctih.cntaiping.com.

太平人壽保險有限公司
Taiping Life Insurance Company Limited

「保險公司償付能力季度報告摘要」節錄
二零一七年第一季度
Extract on “Quarterly Solvency Report Summary for Insurance Companies”
For the First Quarter of 2017

主要指標

(單位：人民幣萬元)

Key Indicators

(Unit : RMB0'000)

指標名稱 Indicators	本季度(末) ¹ This Quarter (End) ¹	上季度(末) ² Last Quarter (End) ²
保險業務收入 Income from Insurance Business	5,729,533	1,789,148
淨利潤 Net Profit	99,398	63,739
淨資產 Net Assets	2,777,634	2,652,717
認可資產 Admitted Assets	35,326,475	32,110,168
認可負債 Admitted Liabilities	25,725,385	23,434,553
實際資本 Available Capital	9,601,090	8,675,615
其中：核心一級資本 among them: Core Tier 1 Capital	9,314,447	8,388,972
核心二級資本 Core Tier 2 Capital	-	-
附屬一級資本 Ancillary Tier 1 Capital	286,643	286,643
附屬二級資本 Ancillary Tier 2 Capital	-	-
最低資本 Minimum Capital	3,993,021	3,462,675
核心償付能力溢額 Core Capital Surplus	5,321,426	4,926,297
核心償付能力充足率 Core Solvency Ratio	233%	242%
綜合償付能力溢額 Comprehensive Capital Surplus	5,608,069	5,212,940
綜合償付能力充足率 Comprehensive Solvency Ratio	240%	251%

註：1. 2017年1-3月(於2017年3月31日)

2. 2016年10-12月(於2016年12月31日)

Note: 1. January to March 2017 (as at 31 March 2017)

2. October to December 2016 (as at 31 December 2016)

太平財產保險有限公司
Taiping General Insurance Company Limited

「保險公司償付能力季度報告摘要」節錄
二零一七年第一季度
Extract on “Quarterly Solvency Report Summary for Insurance Companies”
For the First Quarter of 2017

主要指標

(單位：人民幣萬元)

Key Indicators

(Unit : RMB0'000)

指標名稱 Indicators	本季度(末) ¹ This Quarter (End) ¹	上季度(末) ² Last Quarter (End) ²
保險業務收入 Income from Insurance Business	469,154	468,052
淨利潤 Net Profit	16,437	774
淨資產 Net Assets	597,651	580,252
認可資產 Admitted Assets	2,357,886	2,298,598
認可負債 Admitted Liabilities	1,722,159	1,662,841
實際資本 Available Capital	635,727	635,756
其中：核心一級資本 among them: Core Tier 1 Capital	577,190	559,220
核心二級資本 Core Tier 2 Capital	-	-
附屬一級資本 Ancillary Tier 1 Capital	58,537	76,537
附屬二級資本 Ancillary Tier 2 Capital	-	-
最低資本 Minimum Capital	314,553	308,298
核心償付能力溢額 Core Capital Surplus	262,637	250,921
核心償付能力充足率 Core Solvency Ratio	183%	181%
綜合償付能力溢額 Comprehensive Capital Surplus	321,174	327,458
綜合償付能力充足率 Comprehensive Solvency Ratio	202%	206%

註：1. 2017年1-3月(於2017年3月31日)

2. 2016年10-12月(於2016年12月31日)

Note: 1. January to March 2017 (as at 31 March 2017)

2. October to December 2016 (as at 31 December 2016)

太平養老保險股份有限公司
Taiping Pension Company Limited

「保險公司償付能力季度報告摘要」節錄
二零一七年第一季度

Extract on “Quarterly Solvency Report Summary for Insurance Companies”
For the First Quarter of 2017

主要指標

(單位：人民幣萬元)

Key Indicators

(Unit: RMB0'000)

指標名稱 Indicators	本季度(末) ¹ This Quarter (End) ¹	上季度(末) ² Last Quarter (End) ²
保險業務收入 Income from Insurance Business	179,743	88,283
淨利潤 Net Profit	3,155	-1,830
淨資產 Net Assets	227,887	226,156
認可資產 Admitted Assets	881,519	842,738
認可負債 Admitted Liabilities	652,562	619,663
實際資本 Available Capital	228,957	223,075
其中：核心一級資本 among them: Core Tier 1 Capital	228,957	223,075
核心二級資本 Core Tier 2 Capital	-	-
附屬一級資本 Ancillary Tier 1 Capital	-	-
附屬二級資本 Ancillary Tier 2 Capital	-	-
最低資本 Minimum Capital	75,489	68,952
核心償付能力溢額 Core Capital Surplus	153,468	154,123
核心償付能力充足率 Core Solvency Ratio	303%	324%
綜合償付能力溢額 Comprehensive Capital Surplus	153,468	154,123
綜合償付能力充足率 Comprehensive Solvency Ratio	303%	324%

註：1. 2017年1-3月(於2017年3月31日)

2. 2016年10-12月(於2016年12月31日)

Note: 1. January to March 2017 (as at 31 March 2017)

2. October to December 2016 (as at 31 December 2016)

太平再保險 (中國) 有限公司
Taiping Reinsurance (China) Company Limited

「保險公司償付能力季度報告摘要」節錄
二零一七年第一季度

Extract on “Quarterly Solvency Report Summary for Insurance Companies”
For the First Quarter of 2017

主要指標

(單位：人民幣萬元)

Key Indicators

(Unit : RMB0'000)

指標名稱 Indicators	本季度 (末) ¹ This Quarter (End) ¹	上季度 (末) ² Last Quarter (End) ²
保險業務收入 Income from Insurance Business	87,328	60,811
淨利潤 Net Profit	1,309	2,752
淨資產 Net Assets	133,039	131,661
認可資產 Admitted Assets	502,761	455,859
認可負債 Admitted Liabilities	369,949	324,442
實際資本 Available Capital	132,812	131,417
其中：核心一級資本 among them: Core Tier 1 Capital	132,812	131,417
核心二級資本 Core Tier 2 Capital	-	-
附屬一級資本 Ancillary Tier 1 Capital	-	-
附屬二級資本 Ancillary Tier 2 Capital	-	-
最低資本 Minimum Capital	66,079	57,040
核心償付能力溢額 Core Capital Surplus	66,733	74,377
核心償付能力充足率 Core Solvency Ratio	201%	230%
綜合償付能力溢額 Comprehensive Capital Surplus	66,733	74,377
綜合償付能力充足率 Comprehensive Solvency Ratio	201%	230%

註：1. 2017年1-3月 (於2017年3月31日)

2. 2016年10-12月 (於2016年12月31日)

Note: 1. January to March 2017 (as at 31 March 2017)

2. October to December 2016 (as at 31 December 2016)