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**SPRINGLAND**

**Springland International Holdings Limited**  
**華地國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1700)**

**ANNOUNCEMENT**

**HIGHLIGHTS OF FULL YEAR RESULTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016 AND FIRST QUARTER**

**RESULTS FOR THE THREE MONTHS ENDED 31 MARCH 2017 OF**

**JIANGSU SPRINGLAND**

**INTERNATIONAL HOLDINGS (GROUP) LIMITED**

This announcement is made pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinances (Cap. 571) and Rule 13.09 of the Listing Rules.

Reference is made to the announcements of the Company dated 18 March 2016 in relation to the issue of medium term financing notes (the “**Medium Term Notes**”) and 21 June 2016 in relation to the issue of domestic corporate bonds (the “**Corporate Bonds**”) in the PRC by Jiangsu Springland International Holdings (Group) Limited (江蘇華地國際控股集團有限公司), a wholly owned subsidiary of the Company incorporated in the PRC (the “**Announcements**”). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

Pursuant to the relevant laws and regulations in the PRC, the audited consolidated financial information for the year ended 31 December 2016 and the unaudited consolidated financial information for the three months ended 31 March 2017 of Jiangsu Springland International Holdings (Group) Limited and its subsidiaries (the “**Jiangsu Springland Group**”) has been published on the websites of Shanghai

Clearing House (<http://www.shclearing.com>), China Foreign Exchange Trade System (<http://www.chinamoney.com.cn>) and Shanghai Stock Exchange (<http://www.sse.com.cn>).

Extract of the audited consolidated financial information for the year ended 31 December 2016 and the unaudited consolidated financial information for the three months ended 31 March 2017 of Jiangsu Springland International Holdings (Group) Limited and the Jiangsu Springland Group is attached as Appendix to this announcement.

**The audited and unaudited consolidated financial information of Jiangsu Springland International Holdings (Group) Limited is prepared in accordance with the PRC generally accepted accounting principles. The unaudited consolidated financial information may require adjustment during the course of auditing. In addition, the information contained therein is limited solely to Jiangsu Springland International Holdings (Group) Limited and its subsidiaries, which does not provide a full picture of the operation status of the Group. The unaudited consolidated financial information contained therein also has not been confirmed nor reviewed by the auditors of Jiangsu Springland International Holdings (Group) Limited and the Company. Shareholders and potential investors should exercise caution when dealing in the shares of the Company and should not rely solely on such information.**

By order of the Board  
**Chen Jianqiang**  
Chairman

Hong Kong, 28 April 2017

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr Chen Jianqiang, Mr Tao Qingrong and Mr Yu Yaoming; one non-executive Director, namely Mr Fung Hiu Chuen, John; and three independent non-executive Directors, namely Dr Lin Zhijun, Dr Zhang Weijiong and Mr Cheung Yat Ming.*

## Appendix

### I Extract of key audited consolidated financial information for the year ended 2016 of Jiangsu Springland Group

	31 December 2016 (audited) RMB
<b>Balance Sheet (consolidated)</b>	
Current assets	1,063,757,220
Non-current assets	11,054,050,138
Total assets	12,117,807,358
Current liabilities	4,289,692,165
Non-current liabilities	1,822,664,359
Total liabilities	6,112,356,524
Total equity	6,005,450,834
Total liabilities and equity	12,117,807,358
	For the year ended 31 December 2016 (audited) RMB
<b>Income Statement (consolidated)</b>	
Operating revenue *	4,903,685,753
Operating profit	575,786,699
Total profit	573,170,682
Net profit	409,190,529
Net profit attributable to owners of the parent	409,354,080
<b>Cash Flow Statement (consolidated)</b>	
Net cash flows from operating activities	1,020,038,932
Net cash flows from investment activities	(575,430,207)
Net cash flows from financing activities	(609,157,381)
Effect of foreign exchange rate changes	452,817
Cash and cash equivalents as at 31 December 2015	435,261,029
Cash and cash equivalents as at 31 December 2016	271,165,190

\*Operating revenue represents the sum of commission from concessionaire sales, revenue from direct sales, rental income, provision of food and beverage service and fee income from suppliers.

**II Extract of key audited financial information for the year ended 2016 of Jiangsu Springland International Holdings (Group) Limited\***

	31 December 2016 (audited) RMB
<b>Balance Sheet</b>	
Current assets	5,021,781,021
Non-current assets	2,129,410,044
Total assets	<u>7,151,191,065</u>
Current liabilities	1,650,534,829
Non-current liabilities	1,123,744,274
Total liabilities	<u>2,774,279,103</u>
Total equity	<u>4,376,911,962</u>
Total liabilities and equity	<u>7,151,191,065</u>
	For the year ended 31 December 2016 (audited) RMB
<b>Income Statement</b>	
Operating revenue *	91,138,656
Operating profit	413,882,016
Total profit	422,694,399
Net profit	<u>426,727,511</u>
<b>Cash Flow Statement</b>	
Net cash flows from operating activities	107,904,288
Net cash flows from investment activities	435,165,921
Net cash flows from financing activities	(748,974,419)
Effect of foreign exchange rate changes	12,879
Cash and cash equivalents as at 31 December 2015	<u>361,799,580</u>
Cash and cash equivalents as at 31 December 2016	<u>155,908,249</u>

\*Operating revenue represents the sum of commission from concessionaire sales, revenue from direct sales, rental income, provision of food and beverage service and fee income from suppliers.

### III Extract of key unaudited consolidated financial information for the three months ended 31 March 2017 of Jiangsu Springland Group

	31 March 2017 (unaudited) RMB
<b>Balance Sheet (consolidated)</b>	
Current assets	875,044,525
Non-current assets	11,015,540,746
Total assets	<u>11,890,585,271</u>
Current liabilities	3,629,931,932
Non-current liabilities	2,130,257,330
Total liabilities	<u>5,760,189,262</u>
Total equity	6,130,396,009
Total liabilities and equity	<u>11,890,585,271</u>
	For the three month ended 31 March 2017 (audited) RMB
<b>Income Statement (consolidated)</b>	
Operating revenue *	1,482,447,446
Operating profit	260,349,557
Total profit	253,154,607
Net profit	181,296,363
Net profit attributable to owners of the parent	<u>175,304,228</u>
<b>Cash Flow Statement (consolidated)</b>	
Net cash flows from operating activities	169,509,172
Net cash flows from investment activities	(272,601,666)
Net cash flows from financing activities	28,116,256
Effect of foreign exchange rate changes	(2,124)
Cash and cash equivalents as at 31 December 2016	271,165,190
Cash and cash equivalents as at 31 March 2017	<u>196,186,828</u>

\*Operating revenue represents the sum of commission from concessionaire sales, revenue from direct sales, rental income, provision of food and beverage service and fee income from suppliers.

**IV Extract of key unaudited financial information for the three months ended 31 March 2017 of Jiangsu Springland International Holdings (Group) Limited\***

	31 March 2017 (unaudited) RMB
<b>Balance Sheet</b>	
Current assets	4,242,011,465
Non-current assets	2,881,681,513
Total assets	<u>7,123,692,978</u>
Current liabilities	1,318,718,462
Non-current liabilities	1,421,360,438
Total liabilities	<u>2,740,078,900</u>
Total equity	4,383,614,078
Total liabilities and equity	<u>7,123,692,978</u>
	For the three month ended 31 March 2017 (unaudited) RMB
<b>Income Statement</b>	
Operating revenue *	25,415,579
Operating profit	8,311,421
Total profit	8,904,213
Net profit	<u>6,702,116</u>
<b>Cash Flow Statement</b>	
Net cash flows from operating activities	(4,840,270)
Net cash flows from investment activities	(126,585,014)
Net cash flows from financing activities	81,645,098
Effect of foreign exchange rate changes	(2,124)
Cash and cash equivalents as at 31 December 2016	155,908,249
Cash and cash equivalents as at 31 March 2017	<u>106,125,939</u>

\*Operating revenue represents the sum of commission from concessionaire sales, revenue from direct sales, rental income, provision of food and beverage service and fee income from suppliers.