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LAUNCH

深圳市元征科技股份有限公司

LAUNCH TECH COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2488)

**FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
(1) CONNECTED TRANSACTION IN RESPECT OF THE PROPOSED
SUBSCRIPTION OF NEW DOMESTIC SHARES
(2) APPLICATION FOR WHITEWASH WAIVER
(3) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

**Independent Financial Adviser to the Independent Board Committee and
the Independent Shareholders**



Reference is made to the announcement (“**Announcement**”) of Launch Tech Company Limited (“**Company**”) dated 28 March 2017 in relation to, among others, the Domestic Share Subscription and the Whitewash Waiver and the announcement of the Company dated 18 April 2017 (“**Delay Announcement**”) in relation to the delay in despatch of the Circular (as defined below). Unless otherwise specified, capitalized terms used herein shall bear the same meanings as those used in the Announcement.

FURTHER DELAY IN DESPATCH OF THE CIRCULAR

As disclosed in the Delay Announcement, the circular (the “**Circular**”) containing, among other things, information on the Domestic Share Subscription and the Whitewash Waiver could not be despatched to the Shareholders by 18 April 2017 as scheduled and the Executive has granted consent to extend the despatch date of the Circular to a date falling on or before 5 May 2017.

As additional time is required for the preparation and finalisation of certain financial information for inclusion in the Circular (such as the information in the valuation report and the letter from independent financial adviser), the Company has applied to the Executive for a further extension of time for the despatch of the Circular from 5 May 2017 to a date falling on or before 12 May 2017. The Executive has indicated that it is minded to grant such consent.

By Order of the Board
Launch Tech Company Limited
Liu Chun Ming
Company Secretary

Hong Kong, 5 May 2017

As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Jun, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Ms. Liu Yong as non-executive Director, and Mr. Liu Yuan, Ms. Zhang Yan and Mr. Ning Bo as independent non-executive Directors.

All the Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* *For identification purpose only*