

The Securities and Futures Commission, Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company.

LAUNCH

深圳市元征科技股份有限公司

LAUNCH TECH COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2488)

DESPATCH OF THE CIRCULAR IN RELATION TO

**(1) CONNECTED TRANSACTION IN RESPECT OF THE PROPOSED
SUBSCRIPTION OF NEW DOMESTIC SHARES**

(2) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

(3) APPLICATION FOR WHITEWASH WAIVER

AND

(4) NOTICE OF SGM AND CLASS MEETINGS

Reference is made to the announcement of the Company dated 28 March 2017 (the “**Announcement**”) in relation to, among other matters, the connected transaction in respect of the proposed subscription of new Domestic Shares, the application for Whitewash Waiver, the proposed amendments to the articles of association of the Company and the appointment of Independent Financial Adviser, the announcements of the Company dated 18 April 2017 and 5 May 2017 on delay in despatch of circular, and the circular of the Company despatched on 12 May 2017 (the “**Circular**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those set out in the Announcement.

the Circular containing, among other things: (i) details of the Domestic Share Subscription Agreements and transactions contemplated thereunder, the Whitewash Waiver, the Specific Mandate and the proposed amendments to the Articles; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders on the Domestic Share Subscription Agreements and transactions contemplated thereunder, the Specific Mandate and the Whitewash Waiver; and (iii) a letter of advice by the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders on the Domestic Share Subscription Agreements and transactions contemplated thereunder, the Specific Mandate and the Whitewash Waiver, has been despatched to Shareholders on 12 May 2017.

The SGM, the H Share Class Meeting and the Domestic Share Class Meeting will be held at 10th Floor, R&D Block, Launch Industrial Park, North of Wuhe Road, Banxuegang, Longgang District, Shenzhen, the People's Republic of China, on Saturday, 27 May 2017 at 11:00 a.m., 11:20 a.m. (or immediately after the conclusion or adjournment of the SGM) and 11:40 a.m. (or immediately after the conclusion or adjournment of the H Share Class Meeting), respectively, details of which are set out in the notices of SGM, the H Share Class Meeting and the Domestic Share Class Meeting contained in the Circular. Shareholders are encouraged to review the Circular carefully, in particular, the letter of advice from TC Capital International Limited as the Independent Financial Adviser to the Independent Shareholders and Independent Board Committee and the recommendation from the Independent Board Committee before making a decision on whether or not to vote in favour of or against the resolutions in relation to the Domestic Share Subscription Agreements and the transactions contemplated thereunder, the Specific Mandate and the Whitewash Waiver.

Shareholders and potential investors should be aware that the proposed Domestic Share Subscription is subject to the satisfaction of the conditions precedent under the Domestic Share Subscription Agreements, and accordingly, the proposed Domestic Share Subscription may or may not proceed. Accordingly, they are advised to exercise caution when dealing in the Shares.

By Order of the Board
Launch Tech Company Limited
Liu Chun Ming
Company Secretary

Hong Kong, 16 May 2017

As at the date of this notice, the board of directors of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Jun, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Ms. Liu Yong as non-executive Director, and Mr. Liu Yuan, Ms. Zhang Yan and Mr. Ning Bo as independent non-executive Directors.

All the Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* *for identification purpose only*