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LAUNCH

深圳市元征科技股份有限公司

LAUNCH TECH COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2488)

CLARIFICATION ANNOUNCEMENT

Reference is made to the circular of the Company dated 12 May 2017 in relation to, inter alia, the Domestic Shares Subscription, the Specific Mandate and Whitewash Waiver (the “**Circular**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those set out in the Circular.

The Company wishes to make this announcement to make further disclosure of the information in the Circular in accordance with Schedule II (Offeree Board Circular for Takeovers and Mergers) of the Takeovers Code:–

- (1) As at the Latest Practicable Date, none of (i) the subsidiaries of the Company, (ii) the pension fund of the Company or of any of its subsidiaries, nor (iii) any advisers to the Company as specified in class (2) of the definition of “associate” under the Takeovers Code (other than persons enjoying exempt principal trader status under the Takeovers Code), owned or controlled any shareholdings in the Company;
- (2) As at the Latest Practicable Date, no person had any arrangement of the kind referred to in Note 8 to Rule 22 of the Takeovers Code with the Company or any person who was an associate of the Company by virtue of classes (1), (2), (3) and (4) of the definition of associate in the Takeovers Code; and
- (3) No Shares had been issued by the Company since 31 December 2016, being the date on which the latest audited financial statements of the Group were made up, up to the Latest Practicable Date.

Except as stated above, all other information in the Circular remains unchanged.

By Order of the Board
Launch Tech Company Limited
Liu Chun Ming
Company Secretary

Hong Kong, 17 May 2017

As at the date of this notice, the board of directors of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Jun, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Ms. Liu Yong as non-executive Director, and Mr. Liu Yuan, Ms. Zhang Yan and Mr. Ning Bo as independent non-executive Directors.

All the Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* *for identification only*