

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Landing International Development Limited

藍鼎國際發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 582)

RETIREMENT OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Landing International Development Limited (the “**Company**”) hereby announces that, Mr. Chen Lei (“**Mr. Chen**”), an independent non-executive Director and a member of each of the audit committee, nomination committee and remuneration committee of the Company (the “**Board Committees**”), is due to retire by rotation at the forthcoming annual general meeting of the Company (“**AGM**”) in accordance with the bye-laws of the Company, and Mr. Chen has informed the Board that he will not offer himself for re-election and will accordingly retire as a Director at the close of the forthcoming AGM.

Mr. Chen has confirmed to the Board that he has no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board noted that following the retirement of Mr. Chen upon the close of the forthcoming AGM, the number of independent non-executive Directors and the number of members of each of the Board Committees will fall below the minimum number required under Rule 3.10(1) and Rule 3.21 of the Rules Governing the Listing of Securities on the Stock Exchange and the terms of reference of each of the Board Committees. The Company is identifying a suitable candidate to fill up the then vacancy of an independent non-executive Director and member of each of the Board Committees and will make further announcement as and when appropriate in this regard.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chen for his valuable contributions to the Company during his tenure of service.

By order of the Board
Landing International Development Limited
Yang Zhihui
Chairman and Executive Director

Hong Kong, 19 May 2017

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman) and Ms. Zhou Xueyun as executive Directors and Mr. Fok Ho Yin, Thomas, Mr. Chen Lei and Mr. Bao Jinqiao as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.