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BRIGHTOIL PETROLEUM (HOLDINGS) LIMITED

光滙石油(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 933)

CHANGE OF ASSISTANT COMPANY SECRETARY

Reference is made to the announcements of Brightoil Petroleum (Holdings) Limited (the “**Company**”) dated 11 May 2015 and 5 May 2016 regarding the waiver granted by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) to the Company (the “**2015 Waiver**”) from strict compliance with requirements under Rules 3.28 and 8.17 of Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) for a period of three years from 11 May 2015 (the “**2015 Waiver Period**”) and a revised waiver was granted for the remaining period of the Waiver Period, (i.e. up to 10 May 2018) (the “**Revised Waiver Period**”), according to which, Mr. Tan Yih Lin (“**Mr. Tan**”) being appointed as the company secretary of the Company on 11 May 2015 on the condition, amongst others, that he will be assisted by Ms. Ngai Ying Suet (“**Ms. Ngai**”), who possesses the requisite qualifications under Rule 3.28 of the Listing Rules, in discharging his duties as a company secretary during the Revised Waiver Period (the “**Revised Waiver**”). The Revised Waiver will be revoked immediately when Ms. Ngai, during the Revised Waiver Period, ceases to provide assistance to Mr. Tan.

The Board of Directors of the Company (the “**Board**”) announces that Ms. Ngai, due to personal reasons, has tendered her resignation as the assistant company secretary of the Company with effect from 22 May 2017.

The Board further announces that Ms. Ng Shuk Fong (“**Ms. Ng**”), has been appointed as the Assistant Company Secretary in replace of Ms. Ngai to provide assistance to Mr. Tan in discharging his duties as a company secretary of the Company with effect from 22 May 2017. Ms. Ng is currently a fellow member of the Hong Kong Institute of Certified Public Accountants.

In the light of the aforementioned, the Company has applied to the Stock Exchange for the above arrangement and the Stock Exchange has granted a waiver to the Company (the “**Second Revised Waiver**”) from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules in relation to Mr. Tan’s appointment as the company secretary of the Company for the remaining period of the 2015 Waiver, (i.e. up to 10 May 2018) (the “**Remaining Period**”) on 19 May 2017. The Second Revised Waiver is granted on the conditions that (i) Mr. Tan will be assisted by Ms. Ng during the Remaining Period; (ii) the Company must notify the Stock Exchange to re-visit the situation at the end of the Remaining Period. The Stock Exchange expects that, after the end of the Remaining Period, the Company will be able to demonstrate that Mr. Tan can satisfy Rules 3.28 and 8.17 of the Listing Rules after having benefit of Ms. Ng’s assistance such that a further waiver will not be necessary; and (iii) the Company will disclose details of the Second Revised Waiver, including reasons for the waiver and the waiver conditions, by way of an announcement. The Second Revised Waiver will be revoked immediately if and when Ms. Ng ceases to provide assistance to Mr. Tan.

The Board would like to express its gratitude to Ms. Ngai for her contributions to the Company during her term of service and welcome Ms. Ng on her new appointment.

By Order of the Board
Brightoil Petroleum (Holdings) Limited
Sit Kwong Lam
Chairman

Hong Kong, 22 May 2017

As at the date of this announcement, the Board comprises (i) four Executive Directors, namely Dr. Sit Kwong Lam, Mr. Tang Bo, Mr. Tan Yih Lin and Mr. Wang Wei; (ii) one Non-executive Director, namely Mr. Dai Zhujiang; and (iii) three Independent Non-executive Directors, namely Mr. Kwong Chan Lam, Mr. Lau Hon Chuen and Professor Chang Hsin Kang.

** for identification purpose only*