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LAUNCH

深圳市元征科技股份有限公司

LAUNCH TECH COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2488)

POLL RESULTS OF ANNUAL GENERAL MEETING

The Board is pleased to announce that the resolutions as set out in the Notice was duly passed at the AGM.

Reference is made to (1) the circular of Launch Tech Company Limited (the “**Company**”) dated 3 April 2017 (the “**Circular**”); (2) the notice of the annual general meeting of the Company (the “**AGM**”) dated 3 April 2017 (the “**AGM Notice**”).

The board (“**Board**”) of directors (“**Director(s)**”) of the Company is pleased to announce that the resolutions as set out in the AGM Notice, (the “**Notice**”) were duly passed at the AGM. Unless the context otherwise required, terms used in this announcement shall have the same meanings as defined in the Circular.

1. POLL RESULTS OF THE AGM

(i) Convening of the AGM

The AGM was held on 23 May 2017 at 11:00 a.m. at the conference room located in Launch Industrial Park, North of Wuhe Road, Banxuegang, Longgang District, Shenzhen, the PRC.

(ii) Attendance of the AGM

The proposed resolution as set out in the AGM Notice was approved by the Shareholders by way of poll at the AGM. As at the date of the AGM, the total number of Shares issued by the Company was 329,160,000, which comprised 164,160,000 H Shares and 165,000,000 Domestic Shares. The total number of Shares entitling the Shareholders to attend and vote for or against the resolution at the AGM was 329,160,000, representing 100% of the total issued share capital of the Company. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolution at the AGM as set out in Rule 13.40 of the Listing Rules and there were no Shareholders that are required under the Listing Rules to abstain from voting at the AGM.

Shareholders of the Company holding 143,145,218 Shares (comprising 125,380,500 Domestic Shares and 17,764,718 H Shares) with voting rights (which represented 43.49% of the entire issued share capital of the Company) or their proxies were present and constituted a quorum of the meeting in accordance with the Company Law of the PRC and the Articles of the Company. There was no restriction on the Shareholders casting votes on the proposed resolution at the AGM.

(iii) Poll results of the AGM

The poll results in respect of the resolutions as set out in the AGM Notice were as follows:

ORDINANRY RESOLUTIONS		Number of Votes (%)		Total
		For	Against	
1.	To consider and approve the Directors' report for the year ended 31 December 2016.	143,145,218 (100%)	0 (0%)	143,145,218 (100%)
2.	To consider and approve the Supervisory Committee's report for the year ended 31 December 2016.	143,145,218 (100%)	0 (0%)	143,145,218 (100%)
3.	To consider and approve the audited financial statements and the report of the auditors of the Company for the year ended 31 December 2016.	143,145,218 (100%)	0 (0%)	143,145,218 (100%)
4.	To consider and re-appoint Da Hua Certified Public Accountants(Special General Partnership) (大華會計師事務所(特殊普通合夥)) as the independent auditor of the Company and to authorize the board of Directors (the "Board") to fix their remuneration.	143,145,218 (100%)	0 (0%)	143,145,218 (100%)
5.	To consider and approve the re-appointment of Mr. Jiang Shiwen as the Company's executive director and authorize the Board to fix the remuneration.	143,145,218 (100%)	0 (0%)	143,145,218 (100%)
6.	To consider and approve the re-appointment of Ms. Huang Zhaohuan as the Company's executive director and authorize the Board to fix the remuneration.	143,145,218 (100%)	0 (0%)	143,145,218 (100%)
7.	To consider and approve the re-appointment of Ms. Zhang Yan as the Company's independent non-executive director and authorize the Board to fix the remuneration.	142,923,500 (99.85%)	221,718 (0.15%)	143,145,218 (100%)
8.	To authorize the Board to enter into, for and on behalf of the Company, a new service contract with each of the newly re-appointed Directors upon such terms and conditions as the Board shall think fit and to do such acts and things to give effect to such matter.	143,145,218 (100%)	0 (0%)	143,145,218 (100%)

SPECIAL RESOLUTIONS		Number of Votes (%)		Total
		For	Against	
9.	To consider and approve the amendment of Article 3 and 203 in relation to the amendment of registered and legal address of the Company.	143,145,218 (100%)	0 (0%)	143,145,218 (100%)
10.	To consider and approve the amendment of Article 1 in relation to the amendment of business license number of the Company.	143,145,218 (100%)	0 (0%)	143,145,218 (100%)
11.	To consider and approve resolution in relation to the grant of a general mandate to the Board of the Company to issue new H Shares and Domestic Shares of the Company.	139,447,000 (97.42%)	3,698,218 (2.58%)	143,145,218 (100%)

As more than half of the votes (including proxies) were cast in favour of the ordinary resolutions and two-thirds of the votes (including proxies) were cast in favour of the special resolutions set out above at the AGM, the resolutions were duly passed as ordinary and special resolutions of the Company.

Computershare Hong Kong Investor Services Limited, the Company's H share registrar, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

By order of the Board
Launch Tech Company Limited*
Liu Xin
Chairman

Shenzhen, the PRC, 23 May 2017

* *for identification purpose only*

As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Jun, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Ms. Liu Yong as non-executive Director, and Mr. Liu Yuan, Ms. Zhang Yan and Mr. Ning Bo as independent non-executive Directors.