

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement



Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

INDICATIVE ANNOUNCEMENT ON RESUMPTION OF TRADING IN A SHARES OF THE COMPANY

This announcement is made by the board of directors (the “**Board**”) of Chongqing Iron & Steel Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Due to the plan for significant matters, trading in the A shares of the Company has been suspended upon application since 2 June 2016. The Company then proceeded with the material assets reorganisation procedures on 4 June 2016.

On 2 May 2017, the Proposal on Termination of the Material Assets Reorganisation of Chongqing Iron & Steel Company Limited was approved by the seventh session of the Board with its 92nd written resolution. On the same day, the Company received from the Shanghai Stock Exchange a *Letter of Enquiry in relation to the Termination of Material Assets Reorganisation of Chongqing Iron & Steel Company Limited* (Shang Zheng Gong Han [2017] No. 0496) (the “**Enquiry Letter**”). The Company has replied to the Enquiry Letter and made disclosures accordingly (for details, please refer to the *Announcement on Reply to the Shanghai Stock Exchange in respect of the Letter of Enquiry in relation to the Termination of Material Assets Reorganisation of Chongqing Iron & Steel Company Limited*). Pursuant to the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange, the Company has applied to the Shanghai Stock Exchange and trading in the A shares of the Company will be resumed on 26 May 2017.

On 25 May 2017, China Merchants Securities Co., Ltd., as the entrusted agent of the debt securities of the Company, convened and held the first meeting of holders of debt securities of 2017 with regard to “Chong Zhai Suspended”, at which relevant arrangement for early repayment of RMB2 billion of the Company’s debt securities was considered and approved. An irrevocable guarantee was provided to the current term of the debt securities by Chongqing Yufu Assets Management Group Co., Ltd. At the meeting of the holders of debt securities, Chongqing Guochuang Investment and Management Co., Ltd. (重慶國創投資管理有限公司) under the State-owned Assets Supervision and Administration Commission of Chongqing was additionally entrusted as a guarantor. The Company will properly resolve the matters in relation to the payment of the debt securities.

The designated media for publication of information of the Company includes the websites of the Shanghai Stock Exchange and The Stock Exchange of Hong Kong Limited, Shanghai Securities News, China Security Journal, Securities Times and Securities Daily. Information of the Company published on the above designated media shall prevail. Investors are advised to pay attention to the announcements of the Company and be aware of investment risks.

By order of the Board
Chongqing Iron & Steel Company Limited
You Xiao An
Secretary to the Board

Chongqing, the PRC, 26 May 2017

As at the date of this announcement, the directors of the Company are: Mr. Liu Da Wei (non-executive director), Mr. Zhou Hong (non-executive director), Mr. Tu De Ling (executive director), Mr. Li Ren Sheng (executive director), Mr. Zhang Li Quan (executive director), Mr. Yao Xiao Hu (executive director), Mr. Xu Yi Xiang (independent non-executive director), Mr. Xin Qing Quan (independent non-executive director) and Mr. Wong Chun Wa (independent non-executive director).