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LAUNCH

深圳市元征科技股份有限公司 LAUNCH TECH COMPANY LIMITED*

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 2488)*

POLL RESULTS OF (I) SPECIAL GENERAL MEETING (II) H SHARES CLASS MEETING AND (III) DOMESTIC SHARES CLASS MEETING (IV) GRANT OF THE WHITEWASH WAIVER

Poll results of the SGM, the H Share Class Meeting and the Domestic Share Class Meeting

The Board is pleased to announce that all the resolutions as set out in the respective notices of the SGM and the Class Meetings on 12 May 2017 were duly passed by way of poll at the SGM, H Shares Class Meeting and Domestic Shares Class Meeting respectively.

The Company will make further announcement(s) upon completion of the Domestic Share Subscription.

Grant of the Whitewash Waiver

The Executive has granted the Whitewash Waiver on 24 May 2017, subject to the fulfilment of the conditions set out therein.

Reference is made to the announcements made by the Company dated 28 March 2017, 18 April 2017, 5 May 2017, 16 May 2017 and the circular dated 12 May 2017 (the “**Circular**”) in relation to (i) the proposed subscription of new Domestic Shares; (ii) the proposed amendments to the Articles; and (iii) the application for Whitewash Waiver. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

POLL RESULTS OF THE SGM, THE H SHARE CLASS MEETING AND THE DOMESTIC SHARE CLASS MEETING

The SGM and the Class Meetings were held at 10th Floor, R&D Block, Launch Industrial Park, North of Wuhe Road, Banxuegang, Longgang District, Shenzhen, the PRC on 27 May 2017.

As at the date of the SGM and the Class Meetings, the registered and issued share capital of the Company was RMB329,160,000.00 which was divided into 164,160,000 H Shares, 145,380,500 Domestic Shares and 19,619,500 Non-H Foreign Shares. As disclosed in the Circular, the Subscribers and their respective concert parties (including Mr. Liu Xin and his concert parties (including but not limited to Shenzhen Langqu and Shenzhen De Shi Yu), and Xizang Ruidong and its concert parties (including but not limited to Rui Dong Hairun and Rui Dong Qicai)) and any other shareholder who is involved or interested in the Domestic Share Subscription, the Specific Mandate and the Whitewash Waiver (including Mr. Zhang Jiangbo (assistant to president who was involved in the negotiation of the Domestic Share Subscription and is holding 71,000 H Shares as at the Latest Practicable Date) have abstained from voting in respect of the resolution(s) to approve the Domestic Share Subscription Agreements and the transactions contemplated thereunder, the Specific Mandate and the Whitewash Waiver at the SGM and the Class Meetings. Accordingly, the total number of (1) issued H Shares and (2) Domestic Shares (including Non-H Foreign Shares) entitling the Shareholders to attend and vote for or against the resolutions at the SGM, the H Shares Class Meetings and the Domestic Shares Class meeting was 178,944,250, 159,324,750 and 19,619,500 respectively. There was no Share of the Company entitling the Shareholders to attend and vote only against the resolutions at the SGM and the respective Class Meetings.

The SGM, the H Share Class Meeting and the Domestic Share Class Meeting were chaired by Mr. Liu Xin, an executive Director and the Chairman of the Board.

Computershare Hong Kong Investor Services Limited, the Company's H share registrar, was appointed as the scrutineer at the SGM and the respective Class Meetings for the purpose of vote-taking.

A. POLL RESULTS OF THE SGM

The Board is pleased to announce that the special resolutions in relation to the Domestic Shares Subscription Agreements and the grant of specific mandate to issue new Domestic Shares, and the proposed amendments to the Articles; and the ordinary resolution in relation to the Whitewash Waiver were duly passed by way of poll at the SGM held on 27 May 2017.

The poll results of the resolutions passed at the SGM are as follows:

Special Resolutions	Number of votes cast and approximate percentage of total number of votes cast at the SGM		Total number of votes cast
	For	Against	
1. To approve the Domestic Shares Subscription Agreements and the grant of specific mandate	25,620,218 (87.89%)	3,530,500 (12.11%)	29,150,718
2. To approve the proposed amendments to the Articles	25,620,218 (87.89%)	3,530,500 (12.11%)	29,150,718

Ordinary Resolution	Number of votes cast and approximate percentage of total number of votes cast at the SGM		Total number of votes cast
	For	Against	
To approve the Whitewash Waiver	25,620,218 (87.89%)	3,530,500 (12.11%)	29,150,718

As more than two-thirds of the votes were cast in favour of each of the abovementioned special resolutions, all the special resolutions proposed at the SGM were duly passed.

As more than half of the votes were cast in favour of the abovementioned ordinary resolution, the ordinary resolution proposed at the SGM was duly passed.

B. POLL RESULTS OF THE H SHAREHOLDERS CLASS MEETING

The Board is pleased to announce that the special resolutions in relation to the Domestic Shares Subscription Agreements and the grant of specific mandate to issue new Domestic Shares, and the proposed amendments to the Articles; and the ordinary resolution in relation to the Whitewash Waiver were duly passed by way of poll at the H Shareholders Class Meeting held on 27 May 2017.

The poll results of the resolutions passed at the H Shareholders Class Meeting are as follows:

Special Resolutions	Number of votes cast and approximate percentage of total number of votes cast at the H Shareholders Class Meeting		Total number of votes cast
	For	Against	
1. To approve the Domestic Shares Subscription Agreements and the grant of specific mandate	14,234,218 (80.13%)	3,530,500 (19.87%)	17,764,718
2. To approve the proposed amendments to the Articles	14,234,218 (80.13%)	3,530,500 (19.87%)	17,764,718

Ordinary Resolution	Number of votes cast and approximate percentage of total number of votes cast at the H Shareholders Class Meeting		Total number of votes cast
	For	Against	
To approve the Whitewash Waiver	14,234,218 (80.13%)	3,530,500 (19.87%)	17,764,718

As more than two-thirds of the votes were cast in favour of each of the abovementioned special resolutions, all the special resolutions proposed at the H Shareholders Class Meeting were duly passed.

As more than half of the votes were cast in favour of the abovementioned ordinary resolution, the ordinary resolution proposed at the H Shareholders Class Meeting was duly passed.

C. POLL RESULTS OF THE DOMESTIC SHAREHOLDERS CLASS MEETING

The Board is pleased to announce that the special resolutions in relation to the Domestic Shares Subscription Agreements and the grant of specific mandate to issue new Domestic Shares, and the proposed amendments to the Articles; and the ordinary resolution in relation to the Whitewash Waiver were duly passed by way of poll at the Domestic Shareholders Class Meeting held on 27 May 2017.

The poll results of the resolutions passed at the Domestic Shareholders Class Meeting are as follows:

Special Resolutions	Number of votes cast and approximate percentage of total number of votes cast at the Domestic Shareholders Class Meeting		Total number of votes cast
	For	Against	
1. To approve the Domestic Shares Subscription Agreements and the grant of specific mandate	11,386,000 (100%)	0 (0%)	11,386,000
2. To approve the proposed amendments to the Articles	11,386,000 (100%)	0 (0%)	11,386,000

Ordinary Resolution	Number of votes cast and approximate percentage of total number of votes cast at the Domestic Shareholders Class Meeting		Total number of votes cast
	For	Against	
To approve the Whitewash Waiver	11,386,000 (100%)	0 (0%)	11,386,000

As more than two-thirds of the votes were cast in favour of each of the abovementioned special resolution, all the special resolutions proposed at the Domestic Shareholders Class Meeting were duly passed.

As more than half of the votes were cast in favour of the abovementioned ordinary resolution, the ordinary resolution proposed at the Domestic Shareholders Class Meeting was duly passed.

CHANGES TO THE SHAREHOLDING AS A RESULT OF THE DOMESTIC SHARES SUBSCRIPTION

As at the date of this announcement, the Company has 164,160,000 H Shares, 145,380,500 Domestic Shares and 19,619,500 Non-H Foreign Shares in issue. Set out below is a table showing the shareholding structure of the Company (a) as at the date of this announcement; and (b) immediately upon completion of the Domestic Shares Subscription.

	As at the Date of this Announcement			Immediately after completion of the Domestic Share Subscription	
	Share Class	No. of Shares held	Percentage of total issued Shares	Number of Shares held	Percentage of total issued Shares
The Subscribers and their respective concert parties	Domestic				
Liu Xin and parties acting in concert with it	Domestic	125,380,500	38.09%	158,880,500	41.20%
– Liu Xin					
– Shenzhen Langqu (<i>Note 2</i>)		66,000,000	20.05%	99,500,000	25.80%
– Shenzhen De Shi Yu (<i>Note 3</i>)		49,432,000	15.02%	49,432,000	12.82%
		9,948,500	3.02%	9,948,500	2.58%
Xizang Ruidong and parties acting in concert with it	Domestic	20,000,000	6.08%	31,000,000	8.03%
– Xizang Ruidong (<i>Note 1</i>)		20,000,000	6.08%	20,000,000	5.19%
– Rui Dong Hairun		0	0%	5,500,000	1.42%
– Rui Dong Qicai		0	0%	5,500,000	1.42%
Guo Shanling (郭善苓) (<i>Note 1</i>)	Domestic	0	0%	4,000,000	1.04%
Zhuhai Muyang	Domestic	0	0%	6,000,000	1.56%
Jiang Quanhong (姜全紅)	Domestic	0	0%	2,000,000	0.52%
Subtotal for the Subscribers and their respective concert parties	Domestic	145,380,500	44.17%	201,880,500	52.35%
Other Non-H Foreign Shareholders	Non-H Foreign	19,619,500	5.96%	19,619,500	5.08%
Total Domestic and Non-H Foreign Shares	Domestic & Non-H Foreign	165,000,000	50.13%	221,500,000	57.43%
H Shareholders					
Guo Shanling	H	4,402,250	1.34%	4,402,250	1.14%
Jiang Quanhong	H	362,000	0.11%	362,000	0.10%
Other public H Shareholders		159,395,750	48.42%	159,395,750	41.33%
Total H Shares	H	164,160,000	49.87%	164,160,000	42.57%
Total issued Shares		329,160,000	100%	385,660,000	100%

Note 1: Xizang Ruidong holds 20,000,000 Domestic Shares on trust for and on behalf of Rui Feng Fund. The partners of Rui Feng Fund are Li Yan (李艷) (36%), Yu Nan (余楠) (59%) and Guo Shanling (郭善苓) (5%) (one of the Subscribers) who are all Independent Third Parties.

Note 2: The legal and beneficial interests in the shares of Shenzhen Langqu are owned by Mr. Liu Xin as to 60% and by Mr. Liu Jun (an executive Director of the Company) as to 40% respectively. Mr. Liu Xin is therefore deemed to be interested in all domestic shares registered in the name of Shenzhen Langqu under Part XV of the SFO.

Note 3: The legal and beneficial interests in the shares of Shenzhen De Shi Yu are owned by Mr. Liu Xin as to 40% and by Ms. Liu Yong (a non-executive Director of the Company) as to 60%. Mr. Liu Xin is therefore deemed to be interested in all domestic shares registered in the name of Shenzhen De Shi Yu under Part XV of the SFO.

The Company will make further announcement(s) upon completion of the Domestic Shares Subscription.

GRANT OF THE WHITEWASH WAIVER

As at the date of this announcement, the Executive has granted the Whitewash Waiver subject to (i) the issue of new Domestic Shares being approved by a vote of the Independent Shareholders at the SGM and respective Class Meetings, to be taken on a poll, and (ii) unless the Executive gives prior consent, no acquisition or disposal of voting rights being made by Mr. Liu Xin and parties acting in concert with him between the announcement of the Company dated 28 March 2017 and the completion of the Domestic Shares Subscription. The above-mentioned condition (i) has been duly fulfilled as at the date of this announcement.

Further announcement will be made by the Company on the progress of the Domestic Share Subscription.

Shareholders and potential investors should note that the Completion of the Domestic Share Subscription is subject to fulfilment of conditions under the Domestic Share Subscription Agreements. As the Domestic Share Subscription may or may not proceed, Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By Order of the Board
Launch Tech Company Limited
Liu Chun Ming
Company Secretary

Hong Kong, 27 May 2017

As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Xin(Chairman), Mr. Liu Jun, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Ms. Liu Yong as non-executive Director, and Mr. Liu Yuan, Ms. Zhang Yan and Mr. Ning Bo as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

This announcement is posted on the website of the Stock Exchange at www.hkexnews.hk and on the website of the Company.