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## **HSIN CHONG GROUP HOLDINGS LIMITED**

**新昌集團控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00404)**

### **US\$100 MILLION 6% CONVERTIBLE BONDS DUE 2017**

**(Stock Code: 5579)**

### **US\$300 MILLION 8.75% SENIOR NOTES DUE 2018**

**(Stock Code: 5513)**

### **US\$150 MILLION 8.50% SENIOR NOTES DUE 2019**

**(Stock Code: 5607)**

## **RELEVANT EVENT IN RELATION TO CONVERTIBLE BONDS**

This announcement is made by Hsin Chong Group Holdings Limited (“**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Law of Hong Kong).

References are made to the announcements issued by Hsin Chong Construction Group Ltd. (the “**Company**”) dated 4 November 2015 and 20 November 2015 in relation to the proposed issue of up to US\$100 million 6% convertible bonds due 2017 (“**2017 Bonds**”).

Pursuant to the terms and conditions of the 2017 Bonds, a “**Relevant Event**” occurs when, among other things, the Shares are suspended for trading for a period exceeding 30 consecutive Trading Days on the Hong Kong Stock Exchange. Notice is being given by the Company to the holders of the 2017 Bonds that a Relevant Event occurred.

The holder of the 2017 Bonds will have the right at such holder's option, to require the Company to redeem all but not some only of such holder's 2017 Bonds on 1 August 2017 (the "**Relevant Event Redemption Date**") at their principal amount together with interest accrued to the Relevant Event Redemption Date, in accordance with the respective terms and conditions of the 2017 Bonds. Upon redemption of any of the Bonds, such redeemed Bonds will be cancelled.

In addition, (subject to being indemnified and/or secured and/or pre-funded by holders of the 2017 Bonds) the trustee of the 2017 Bonds may or shall if requested in writing by holders of not less than 25% in principal amount of the 2017 Bonds then outstanding or if so directed by an extraordinary resolution declare the principal and interest of the 2017 Bonds to be immediately due and payable. The Company is in active discussion with the trustee and certain holders of Bonds to avoid such declaration.

As at the date of this announcement, the aggregate outstanding principal amount of the 2017 Bonds is HK\$20.2 million.

## **CONTINUED SUSPENSION OF TRADING IN THE SHARES AND DEBT SECURITIES**

Trading in the ordinary shares and debt securities of the Company has been suspended since 3 April 2017 and will continue to be suspended until further notice.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.**

By Order of the Board of  
**Hsin Chong Group Holdings Limited**  
**LIN Zhuo Yan**  
*Non-executive Chairman*

Hong Kong, 26 May 2017

*As at the date of this announcement, the Board comprises Mr. LIN Zhuo Yan as the Non-executive Chairman; Ir Joseph CHOI Kin Hung (Co-Chief Executive Officer), Mr. ZHOU Wei (Chief Strategic Officer), Mr. Wilfred WU Shek Chun (Chief Risk Officer) and Mr. Eric TODD as Executive Directors; Mr. YAN Jie, Mr. CHEN Lei, Mr. CHUI Kwong Kau and Mr. LUI Chun Pong as Non-executive Directors; and Mr. CHENG Sui Sang, Ms. LEE Jai Ying and Mr. George YUEN Kam Ho as Independent Non-executive Directors.*