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(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1360)

UPDATE ON THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

References are made to the announcements of Mega Expo Holdings Limited (the “**Company**”) dated 19 May 2017 (the “**Announcement**”) and 26 May 2017 in relation to the Placing. Unless otherwise specified, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

Pursuant to the Placing Agreement, certain conditions had to be fulfilled before 5:00 p.m. on 9 June 2017, otherwise the Placing Agreement would automatically lapse. Given that the conditions of the Placing Agreement have not been fulfilled and/or waived in whole (as the case may be) by 5:00 p.m. on 9 June 2017, the Placing would lapse and all obligations and liabilities of the parties under the Placing Agreement will forthwith cease and determine and no parties would have any claim against the other (save for any antecedent breaches thereof).

The Directors are of the view that the lapse of the Placing Agreement would not have any material adverse impact on the business operation and financial position of the Group.

By the order of the Board
Mega Expo Holdings Limited
Deng Zhonglin
Chairman

Hong Kong, 9 June 2017

As at the date of this announcement, the Board comprises Mr. Deng Zhonglin, Ms. Zhang Jun and Mr. Lu Linyu as executive Directors; Mr. Choi Hung Fai, Mr. Yang Bo and Mr. Tsang Wing Ki as independent non-executive Directors.