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# **LAUNCH**

**深圳市元征科技股份有限公司**

**LAUNCH TECH COMPANY LIMITED\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 2488)**

## **VOLUNTARY ANNOUNCEMENT**

### **PLEDGE OF SHARES BY CONTROLLING SHAREHOLDER**

This announcement is made on voluntary basis by Launch Tech Company Limited (the “Company”).

The board of directors of the Company has been notified by Mr. Liu Xin on 13 June 2017 that he has pledged (i) 66,000,000 domestic shares held by him in the Company (including all future shares generated and/or derived therefrom), being all his current shareholding in the Company as at the date of this announcement; (ii) 59,380,500 domestic shares held by Shenzhen Langqu Technology Development Limited and Shenzhen De Shi Yu Limited in the Company (including all future shares generated and/or derived therefrom) which are deemed to be interested in by Mr. Liu Xin under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), which altogether represent approximately 38.09% of the total issued share capital of the Company (collectively the “Pledged Shares”), as at the date of this announcement, in favour of an independent third party (the “Lender”) as security for a loan provided by the Lender to Mr. Liu Xin, which will be used to pay part of the subscription price for the 33,500,000 new domestic shares (the “Subscription Shares”) of the Company (the “Subscription”) (reference is made to the circular of the Company in relation to the proposed subscription of new domestic shares dated 12 May 2017). Mr. Liu Xin is a controlling shareholder of the Company as at the date of this announcement. Relevant shares pledge registration procedures have been completed with China Securities Depository and Clearing Corporation Limited.

Upon completion of the Subscription (the “Completion”), Mr. Liu Xin will further pledge the Subscription Shares in favour of the Lender as additional security for the aforesaid loan. The Subscription Shares represents approximately 8.69% of the enlarged share capital of the Company upon Completion. The Pledged Shares represent approximately 41.20% of the enlarged share capital of the Company upon Completion.

The above share pledge does not fall within the scope of the Rule 13.17 of the Listing Rules.

By Order of the Board  
**Launch Tech Company Limited**  
**Liu Chun Ming**  
*Company Secretary*

Hong Kong, 13 June 2017

*As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Jun, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Ms. Liu Yong as non-executive Director, and Mr. Liu Yuan, Ms. Zhang Yan and Mr. Ning Bo as independent nonexecutive Directors.*