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HYDOO INTERNATIONAL HOLDING LIMITED

毅德國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1396)

ANNOUNCEMENT

PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

This announcement is made by Hydoo International Holding Limited (the “**Company**”) pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”) issued by the Securities and Futures Commission of Hong Kong.

Reference is made to the announcement of the Company dated 23 May 2017 (the “**Previous Announcement**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those used in the Previous Announcement.

The Company wishes to update its shareholders and potential investors that, as informed by Most Trend and Eminent Ascend, the discussions with independent third parties in relation to the possible purchase of all or part of their Shares (the “**Proposed Transaction**”) are still on-going and (as at the date of this announcement) they have not entered into any formal or legally binding sale and purchase agreement in relation to the Proposed Transaction.

In compliance with Rule 3.7 of the Takeovers Code, monthly announcement(s) setting out the progress of the above discussions will be made by the Company until an announcement is made of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and/or the Takeovers Code (as the case may be).

WARNING: Shareholders of the Company and/or potential investors should be aware that the Proposed Transaction may or may not proceed. There is no assurance that any discussions and/or agreement would develop, materialise or eventually be consummated. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares and/or securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisors.

By order of the Board
Hydoo International Holding Limited
Wang Jianli
Chairman and Executive Director

Hong Kong, 22 June 2017

As at the date of this announcement, the Company's executive Directors are Mr. Wang Jianli, Mr. Wang Dewen and Mr. Huang Dehong; non-executive Director is Mr. Yuan Bing; and independent non-executive Directors are Mr. Zhao Lihua, Mr. Wang Lianzhou and Mr. Lam Chi Yuen Nelson.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.