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Q Tech

Q TECHNOLOGY (GROUP) COMPANY LIMITED

丘鈦科技（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1478)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO (Chapter 571, Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Company and the preliminary review by the Board on the unaudited management accounts of the Group for the five months ended 31 May 2017, which have not been reviewed or audited by the independent auditors and/or the audit committee, it is expected that the Group’s consolidated profit attributable to the shareholders of the Company for the six months ending 30 June 2017 may increase by more than 100% as compared with the profit for the six months ended 30 June 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Q Technology (Group) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Company and the preliminary review by the Board on the unaudited management accounts of the Group for the five months ended 31 May 2017, it is expected that the consolidated profit attributable to the shareholders of the Company for the six months ending 30 June 2017 may increase by more than 100% as compared with the profit for the six months ended 30 June

2016. The Board believes that the expected increase is mainly due to the following factors: (i) the steady Year-on-Year increase in the sales volume of camera modules; (ii) the significant Year-on-Year increase in average selling price of camera modules attributable to the optimization of product structure; and (iii) the sales volume of fingerprint recognition modules recorded a substantial Year-on-Year increase. In the meantime, as many kinds of materials used in production of the Group were purchased from overseas and paid in U.S. dollar, but most of sales are settled in RMB, the rise in the exchange rate of RMB against U.S. dollar for the five months ended 31 May 2017 has resulted in foreign exchange benefit.

The information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board on the unaudited management accounts of the Group for the five months ended 31 May 2017, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company. The interim financial reporting period for the Group ending 30 June 2017 has not yet ended and accordingly, the actual results of Group for such period may differ from the information contained in this announcement. The interim results announcement for the six months ending 30 June 2017 is expected to be published in August 2017 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Q Technology (Group) Company Limited
He Ningning
Chairman and Executive Director

Hong Kong, 22 June 2017

As at the date of this announcement, the Executive Directors are Mr. He Ningning (Chairman), Mr. Wang Jianqiang (Chief Executive Officer) and Mr. Hu Sanmu; and the Independent Non-executive Directors are Mr. Ko Ping Keung, Mr. Chu Chia-Hsiang and Mr. Ng Sui Yin.