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CHINA ELECTRONICS CORPORATION HOLDINGS COMPANY LIMITED
中國電子集團控股有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 00085)

PROFIT WARNING

This announcement is made by China Electronics Corporation Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the unaudited consolidated management accounts of the Group for the five months ended 31 May 2017 and other information currently available, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the Group is expecting to record a decline of approximately 80% to 90% in the consolidated profit attributable to owners of the Company for the six months ending 30 June 2017 as compared to the six months ended 30 June 2016. Such expected decline in profit is primarily due to (i) for the six months ended 30 June 2016, the Group had recognised an one-off gain of HK\$620.8 million arising from the disposal of China Electronics Technology Development Co., Ltd and the subscription of new shares in China Electronics Optics Valley Union Holding Company Limited (Stock Code: 00798) (“**CEOVU**”); and (ii) for the six months ended 30 June 2016, the Group had recognised an one-off accounting gain representing negative goodwill of HK\$409.4 million arising from the acquisition of 31.88% interest in CEOVU. It should be noted that the extent of decline in profit is subject to the actual performance of the Group in the month of June 2017 and may be different from the range disclosed above.

* For identification purpose only

The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available and the unaudited consolidated management accounts of the Group for the five months ended 31 May 2017, which have not been reviewed by the Company's external auditor. The interim results of the Group for the six months ending 30 June 2017 may be different from what is disclosed in this announcement. Detailed interim results of the Group for the six months ending 30 June 2017 will be published by 31 August 2017 pursuant to the requirements of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Electronics Corporation Holdings Company Limited
Dong Haoran
Chairman

Hong Kong, 22 June 2017

As at the date of this announcement, the Board comprises two Non-executive Directors, namely Mr. Dong Haoran (Chairman) and Mr. Jiang Juncheng, two Executive Directors, namely Mr. Ma Yuchuan (Deputy Chairman) and Mr. Liu Hongzhou (Managing Director), and three Independent Non-executive Directors, namely Mr. Chan Kay Cheung, Mr. Qiu Hongsheng and Mr. Chow Chan Lum.