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Grand Ocean Advanced Resources Company Limited

弘海高新資源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 65)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 23 JUNE 2017

The Board is pleased to announce that all proposed resolutions as set out in the AGM Notice were duly passed by the Shareholders by way of poll at the AGM held on 23 June 2017.

The board (the “**Board**”) of directors (the “**Directors**”) of Grand Ocean Advanced Resources Company Limited (the “**Company**”) is pleased to announce that all the proposed resolutions as set out in the notice of annual general meeting of the Company dated 27 April 2017 (the “**AGM Notice**”) were duly passed by the shareholders of the Company (“**Shareholders**”) by way of poll at the annual general meeting (the “**AGM**”) of the Company held on 23 June 2017.

As at the date of the AGM, the total number of issued shares of the Company (“**Shares**”) was 503,477,166. None of the Shareholders were required to abstain from voting at the AGM under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). In addition, there were no Shares entitling the holders to attend and abstain from voting in favour of any resolution at the AGM as set out in Rule 13.40 of the Listing Rules. None of the Shareholders have stated their intention in the Company’s circular dated 27 April 2017 to vote against or to abstain from voting on any of the resolutions at the AGM. Accordingly, there were a total of 503,477,166 Shares, being the total number of issued Shares entitling the Shareholders to attend and vote for or against the resolutions proposed at the AGM.

Tricor Abacus Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed as the scrutineers at the AGM for the purpose of the vote-taking.

The poll results in respect of all the resolutions proposed at the AGM are set out as follows:

ORDINARY RESOLUTIONS		No. of Votes (%)	
		FOR	AGAINST
1.	To receive, consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors of the Company and the auditor of the Company for the year ended 31 December 2016.	192,911,739 (100.00%)	0 (0.00%)
2.	(a) To re-elect Mr. Xu Bin as an executive director of the Company.	192,911,739 (100.00%)	0 (0.00%)
	(b) To re-elect Mr. Zhang Fusheng as an executive director of the Company.	192,911,739 (100.00%)	0 (0.00%)
	(c) To re-elect Mr. Ng Ying Kit as an executive director of the Company.	192,911,739 (100.00%)	0 (0.00%)
	(d) To re-elect Mr. Huang Shao Ru as an independent non-executive director of the Company.	192,911,739 (100.00%)	0 (0.00%)
	(e) To authorise the board of directors of the Company to fix the remuneration of directors of the Company.	192,911,739 (100.00%)	0 (0.00%)
3.	To re-appoint RSM Hong Kong as auditor of the Company and authorise the board of directors of the Company to fix their remuneration.	192,911,739 (100.00%)	0 (0.00%)
4.	To grant a general mandate to the directors of the Company to issue and deal with additional shares not exceeding 20 per cent of the total number of issued shares of the Company as at the date of this resolution.	192,911,739 (100.00%)	0 (0.00%)
5.	To grant a general mandate to the directors of the Company to repurchase shares not exceeding 10 per cent of the total number of issued shares of the Company as at the date of this resolution.	192,911,739 (100.00%)	0 (0.00%)
6.	To extend, conditional upon the above resolution nos. 4 and 5 being duly passed, the general mandate to allot shares by adding the shares repurchased pursuant to resolution no. 5 to the 20 per cent general mandate given in resolution no. 4.	192,911,739 (100.00%)	0 (0.00%)

Note: The full text of the ordinary resolutions proposed at the AGM is set out in the AGM Notice.

As more than 50% of the votes were cast in favour of each of the above resolutions, each of the above resolutions were duly passed as ordinary resolutions of the Company at the AGM.

By Order of the Board
Grand Ocean Advanced Resources Company Limited
Xu Bin
Chairman and Executive Director

Hong Kong, 23 June 2017

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Xu Bin (Chairman), Mr. Zhang Fusheng (Chief Executive Officer), Mr. Ng Ying Kit and Ms. Huo Lijie; and three independent non-executive Directors, namely Mr. Kwok Chi Shing, Mr. Huang Shao Ru and Mr. Chang Xuejun.