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Shenzhen International Holdings Limited
深圳國際控股有限公司
(incorporated in Bermuda with limited liability)
(Stock Code: 00152)

ADJUSTMENTS OF THE EXERCISE PRICE AND THE NUMBER OF THE OUTSTANDING SHARE OPTIONS

The Board announces that as a result of the issue and allotment of new Shares to Shareholders who elected to receive the final dividend for the year ended 31 December 2016 in scrip form on 23 June 2017, together with certain accrued adjustment events, the exercise price and the number of the outstanding Share Options were adjusted with effect from 23 June 2017 in accordance with the terms of the Share Option Schemes and the Supplementary Guidance.

The Board announces that in view of

- (1) the Company issued and allotted 55,338,274 new Shares to Shareholders who elected to receive the final dividend for the year ended 31 December 2016 in scrip form on 23 June 2017; and
- (2) the Company issued and allotted new Shares to Shareholders who elected to receive the final dividend and/or special dividend for the years ended 31 December 2013, 2014 and 2015, respectively, in scrip form (together with item (1) above, the “**Adjustment Events**”),

pursuant to the terms of the Share Option Schemes and the Supplementary Guidance, the exercise price and the number of the outstanding Share Options were adjusted in the following manner with effect from 23 June 2017:

Date of Grant	Before the Adjustment Events		After the Adjustment Events	
	Exercise price per Share	Number of Outstanding Share Options	Exercise price per Share	Number of Outstanding Share Options
29 January 2014	HK\$10.40	27,238,000	HK\$8.919	31,762,359
22 June 2016	HK\$11.592	7,420,000	HK\$11.195	7,683,410

The Company will send a separate notification in relation to the above adjustments to each of the holders of the outstanding Share Options.

DEFINITIONS

“Board”	the board of directors of the Company
“Company”	Shenzhen International Holdings Limited, a company incorporated under the laws of Bermuda with limited liability and whose Shares are listed and traded on the Stock Exchange
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Share(s)”	ordinary share(s) of HK\$1.00 each in the share capital of the Company
“Share Option(s)”	the option(s) to subscribe for new Share(s) granted on 29 January 2014 under the 2004 Share Option Scheme and the option(s) to subscribe for new Share(s) granted on 22 June 2016 under the 2014 Share Option Scheme
“2004 Share Option Scheme”	the share option scheme adopted by the Company on 30 April 2004
“2014 Share Option Scheme”	the share option scheme adopted by the Company on 16 May 2014
“Share Option Schemes”	the 2004 Share Option Scheme and the 2014 Share Option Scheme
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Supplementary Guidance”	the supplementary guidance attached to the letter dated 5 September 2005 and issued by the Stock Exchange relating to share option schemes

By Order of the Board
Shenzhen International Holdings Limited
Gao Lei
Chairman

Hong Kong, 23 June 2017

As at the date of this announcement, the Board consists of Messrs. Gao Lei, Li Hai Tao, Zhong Shan Qun, Liu Jun and Hu Wei as executive directors, Mr. Xie Chu Dao as non-executive director and Messrs. Leung Ming Yuen, Simon, Ding Xun, Nip Yun Wing and Dr. Yim Fung, JP as independent non-executive directors.