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WINFAIR INVESTMENT COMPANY LIMITED

永發置業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 287)

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND
CORPORATE GOVERNANCE COMMITTEE MEMBER**

The Board of Directors of Winfair Investment Company Limited (the “Company”) is pleased to announce that with effect from 23 June 2017, Ms. Ng Kwok Fun (“Ms. Ng”) has been appointed as a non-executive director and a member of Corporate Governance Committee of the Company.

Ms. Ng, aged 58, holds a Bachelor Degree of Science from University of Toronto, majoring in Computer Science and Commerce. She has over 28 years of experience in information technology field providing system consultation and development services in various businesses.

Ms. Ng is the daughter of the late Mr. Ng See Wah, the former chairman and an executive director, and a substantial shareholder of the Company. She is also the elder sister of Mr. Ng Tai Wai, the current chairman and an executive director of the Company, and Mr. Ng Tai Yin Victor, an executive director of the Company. She was appointed as alternate director to the late Mr. Ng See Wah for the period from 21 October 2009 to 30 March 2017. She has personal interests in 105,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, representing 0.2625% of the entire issued share capital of the Company.

Save as disclosed above, Ms. Ng has not held any directorships in other public listed companies in the last three years nor other major appointments and professional qualifications, and do not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Ms. Ng has not entered into any service contract with the Company in respect of her appointment as non-executive director of the Company. She has no fixed term of service with the Company but will be subject to retirement by rotation and re-election at annual general meeting in accordance with the Articles of Association of the Company. Ms. Ng will be entitled to receive an annual director’s fee of HK\$90,000 which is in line with the current directors of the Company.

In relation to the appointment of Ms. Ng, there is no other matters that need to be disclosed or to be brought to the attention of the shareholders of the Company pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Ms. Ng to join the Board.

By Order of the Board
NG Tai Wai
Chairman

Hong Kong, 23 June 2017

As at the date of this announcement, the executive directors of the Company are Mr. Ng Tai Wai and Mr. Ng Tai Yin Victor; the non-executive directors are Mr. So Kwok Leung, Mr. So Kwok Wai Benjamin and Ms. Ng Kwok Fun; the independent non-executive directors are Dr. Loke Yu alias Loke Hoi Lam, Dr. Ng Chi Yeung, Simon and Ms. Chan Suit Fei, Esther.