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**中遠海運控股股份有限公司**  
**COSCO SHIPPING Holdings Co., Ltd.\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1919)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The “Update on the Progress for Material Asset Restructuring” as published in Chinese on the website of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) on 23 June 2017 is enclosed hereto as overseas regulatory announcement in English and Chinese.

By Order of the Board  
**COSCO SHIPPING Holdings Co., Ltd.\***  
**Guo Huawei**  
*Company Secretary*

Shanghai, the People's Republic of China  
23 June 2017

*As at the date of this announcement, the directors of the Company are Mr. WAN Min<sup>2</sup> (Chairman), Mr. HUANG Xiaowen<sup>1</sup> (Vice Chairman), Mr. XU Zunwu<sup>1</sup>, Mr. MA Jianhua<sup>2</sup>, Mr. WANG Haimin<sup>1</sup>, Mr. ZHANG Wei (張為)<sup>1</sup>, Mr. FENG Boming<sup>2</sup>, Mr. ZHANG Wei (張煒)<sup>2</sup>, Mr. CHEN Dong<sup>2</sup>, Mr. YANG, Liang Yee Philip<sup>3</sup>, Mr. WU Dawei<sup>3</sup>, Mr. ZHOU Zhonghui<sup>3</sup>, Mr. TEO Siong Seng<sup>3</sup> and Mr. KOO, Chee Kong Kenneth<sup>3</sup>.*

<sup>1</sup> *Executive Director*

<sup>2</sup> *Non-executive Director*

<sup>3</sup> *Independent non-executive Director*

\* *For identification purpose only*

**中遠海運控股股份有限公司**  
**COSCO SHIPPING Holdings Co., Ltd.**  
**Update on the Progress for Material Asset Restructuring**

**The board of directors of the Company and all directors of the Company warrant that the contents of this announcement does not contain any false representations, misleading statements or material omissions and severally and jointly accept responsibility for the truthfulness, accuracy and completeness of its contents.**

**It is hereby announced that:**

As China COSCO Shipping Corporation Limited (中國遠洋海運集團有限公司) (hereinafter referred to as “**COSCO SHIPPING**”), the indirect controlling shareholder of COSCO SHIPPING Holdings Co., Ltd. (hereinafter referred to as the “**Company**”), is proposing to plan for certain material matters which involve the Company, the Company issued an “Announcement on Suspension of Trading for Material Matters” (《重大事項停牌公告》) (No. Lin 2017-024) on 17 May 2017. Such matters constitute material asset restructuring based on discussion and negotiation among the parties. The Company issued an “Announcement on Suspension of Trading for Material Asset Restructuring” (《重大資產重組停牌公告》) (No. Lin 2017-030) on 1 June 2017 and trading in the Company’s shares continued to be suspended from 2 June 2017. Subsequently, the Company issued an “Announcement on Update on the Progress for Material Asset Restructuring” (《重大資產重組進展公告》) (No. Lin 2017-032) on 9 June 2017 and issued an “Announcement on the Progress for Material Asset Restructuring and Continuous Suspension of Trading” (《重大資產重組進展暨繼續停牌公告》) (No. Lin 2017-034) on 16 June 2017.

After enquiry made to COSCO SHIPPING, the indirect controlling shareholder, currently such matters are still under consideration and discussion, but there are still material uncertainties. The Company will continue to consider and discuss such matters pursuant to the “Administrative Measures on Material Asset Restructuring of Listed Companies” (《上市公司重大資產重組管理辦法》) and other relevant regulations. During the suspension of trading, the Company will fulfill its obligations of information disclosure in a timely manner based on the progress for the said material asset restructuring and will issue an announcement in this respect every five trading days. A meeting of the board of directors will be convened to consider and approve the proposal on material asset restructuring, publish announcement(s) and resume trading in a timely manner upon completion of relevant work.

The Company's designated media outlets for information disclosure are China Securities Journal, Shanghai Securities News, Securities Times, Securities Daily and the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>). Information related to the Company published by the above designated media outlets shall prevail. Investors are advised to exercise caution and be aware of investment risks.

**COSCO SHIPPING Holdings Co., Ltd.**

23 June 2017