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UNIVERSE INTERNATIONAL FINANCIAL HOLDINGS LIMITED
寰宇國際金融控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1046)

**LAPSE OF THE SALE AND PURCHASE AGREEMENT IN RELATION
TO THE ACQUISITION OF 100% OF THE ISSUED SHARE CAPITAL
IN A LICENSED CORPORATION**

Reference is made to the announcement of Universe International Financial Holdings Limited (“**Company**”) dated 24 June 2016 (“**Announcement**”) in relation to the acquisition of 100% of the issued share capital of a licensed corporation (“**Acquisition**”). Unless otherwise stated, capitalised terms used herein shall have the same meaning as defined in the Announcement.

Pursuant to the SP Agreement, the Completion is subject to the fulfilment or waiver (as the case may be) of various conditions precedents as set out in the paragraph headed “Conditions Precedent” in the Announcement by 5:00 p.m. on 24 June 2017 or such later date as the Purchaser and the Vendors may agree in writing (“**Long Stop Date**”).

As the conditions precedents to the SP Agreement have not been fulfilled and/or waived (as the case may be) in full by 5:00 p.m. on 24 June 2017, being the Long Stop Date, and the parties to the SP Agreement have not agreed on any further extension of the Long Stop Date, the SP Agreement has lapsed and become of no effect.

The Directors consider that the lapse of the SP Agreement have no material adverse effect on the business, operations and financial position of the Group.

On behalf of the Board
Universe International Financial Holdings Limited
Lam Shiu Ming, Daneil
Chairman and Executive Director

Hong Kong, 25 June 2017

As at the date of this announcement, the executive Directors are Mr. Lam Shiu Ming, Daneil and Mr. Lam Kit Sun, and the independent non-executive Directors are Mr. Lam Chi Keung, Mr. Choi Wing Koon and Ms. Cheng Lo Yee.