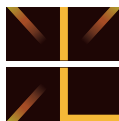


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中電光谷

CEC OPTICS VALLEY

China Electronics Optics Valley Union Holding Company Limited

中電光谷聯合控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 798)

**VOLUNTARY ANNOUNCEMENT
ON-MARKET REPURCHASE OF SHARES**

REPURCHASE OF SHARES

The board of directors (the “**Board**”) of China Electronics Optics Valley Union Holding Company Limited (the “**Company**”) hereby announces that on 23 June 2017, pursuant to the repurchase mandate (the “**Repurchase Mandate**”) granted at the annual general meeting of the Company held on 24 May 2017, the Company repurchased, on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), 592,000 ordinary shares of the Company (the “**Share Repurchase**”), representing approximately 0.007% of the issued share capital of the Company immediately prior to the Share Repurchase. The highest purchase price per share was HK\$0.70 and the lowest purchase price per share was HK\$0.69, and an aggregate amount of HK\$414,200 (before brokerage and expenses) was utilised by the Company for such repurchase. The Company will subsequently cancel the repurchased shares.

LISTING RULES IMPLICATIONS

Pursuant to Rule 10.06(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the repurchase price of each share under the Share Repurchase should not be higher than HK\$0.6972 (the “**Price Limit**”), being 5% higher than the average closing market price of the shares of the Company over the five trading days immediately preceding the Share Repurchase.

Due to an inadvertent mistake when placing the relevant orders with its broker, 572,000 ordinary shares of the Company were repurchased at a price of HK\$0.70 per share, which exceeded the Price Limit by HK\$0.0028 (the “**Non-compliance Incident**”). Upon discovery of such inadvertent mistake, the Company immediately withdrew all outstanding orders and this announcement is issued to inform its shareholders about the relevant details of the Non-compliance Incident.

Given that the aggregate purchase money paid by the Company for the Share Repurchase in excess of that calculated based on the Price Limit amounted to approximately HK\$1,600, the Company considers that the Non-compliance Incident does not have any material impact on its financial position. Nonetheless, the Company takes its internal control efforts and its obligations under the Listing Rules very seriously. In order to avoid similar incidents when executing future repurchase orders, the Company has since adopted an internal policy requiring all the relevant repurchase orders to be cross-checked by the risk control department of the Company before they are placed with the relevant broker.

By Order of the Board
China Electronics Optics Valley Union Holding Company Limited
Huang Liping
Chairman

Wuhan, Hubei, the People’s Republic of China
25 June 2017

As at the date of this announcement, the directors of the Company are Mr. Huang Liping and Mr. Hu Bin as executive directors; Mr. Lu Jun, Ms. Wang Qiuju, Mr. Xiang Qunxiong and Mr. Zhang Jie as non-executive directors; Mr. Qi Min, Mr. Leung Man Kit and Ms. Zhang Shuqin as independent non-executive directors.