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GOLDBOND GROUP HOLDINGS LIMITED

金榜集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 00172)

UPDATE ON PROFIT WARNING

This announcement is made by Goldbond Group Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Part XIVA of the Securities and Futures Ordinance (the “SFO”) (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Reference is made to the announcements of the Company dated 13 June 2017 and 15 June 2017 in relation to the expected record by the Group of a significant loss for the Year as compared to profit for the corresponding Year in 2016 (the “Profit Warning Announcement”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Profit Warning Announcement.

The associate of the Group, China Rongzhong Financial Holdings Company Limited (stock code: 03963) (the “Associate”) issued another announcement (“China Rongzhong Announcement”) on profit warning on 23 June 2017. As disclosed in China Rongzhong Announcement, the Associate is expected to record a loss of not less than approximately HK\$260 million for the Year as compared to a profit of approximately HK\$51.6 million for the previous financial year ended 31 March 2016. As at the date of this announcement, the Company was indirectly interested in 34.86% of the shareholding in China Rongzhong and the Group was expected to share its loss of not less than approximately HK\$90 million for the Year. The result of the Group for the Year would be adversely affected by such loss. In addition, in light of the deterioration of market conditions and the respective performance, deteriorating financial and liquidity condition of the Joint Venture and the Associate during the Year, the Company is in the course of carrying out the impairment assessment on its interests in the Joint Venture and the Associate. The impairment provision, if any, may cause the Company to report a further loss for the Year. The Board considers that the share of loss and impairment provision, if any, are non-cash nature and have no substantial adverse impact on the operating cash flows of the Group.

China Rongzhong Announcement is available for viewing and downloading from the website of the Stock Exchange at <http://www.hkexnews.hk> and the website of China Rongzhong at <http://www.chinarzfh.com>.

The Company may issue further announcement(s) to update the Shareholders as and when it is appropriate.

As at the date of this announcement, the Company is in the process of finalising the results of the Group for the Year. The information contained in this announcement is only a preliminary assessment based on the unaudited management accounts of the Group, which have not been audited or reviewed by the auditors of the Company, and the information currently available. Details of the Group's financial results and performance will be disclosed in the Company's final results announcement to be published on 30 June 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Goldbond Group Holdings Limited
Kelly Li
Company Secretary

Hong Kong, 23 June 2017

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Wong Yu Lung, Charles, Mr. Ding Chung Keung and Ms. Wong, Michelle Yatyee (all being executive Directors of the Company), Mr. Ma Ho Fai SBS JP, Mr. Cheng Yuk Wo and Mr. Ng Chi Keung MH (all being independent non-executive Directors of the Company).