

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**MIDAS**

**勤達集團國際有限公司\***

**Midas International Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1172)**

## **APPOINTMENT OF AN EXECUTIVE DIRECTOR**

The Board of the Company announces that Mr. Kotewall has been appointed as an Executive Director of the Company with effect from 26th June, 2017.

The board of directors (the “Board”) of Midas International Holdings Limited (“the Company”, together with its subsidiaries, the “Group”) is pleased to announce that Mr. Neville Charles Kotewall (“Mr. Kotewall”) has been appointed as an Executive Director of the Company with effect from 26th June, 2017.

**Mr. Kotewall**, aged 36, is responsible for the printing business and information technology division of the Group. Mr. Kotewall has about 6 years of experience in asset management, wealth management and corporate and investment banking. He also has experiences in managing entrepreneurial ventures in the information technology, beverage, music and real estate industries. He holds a Bachelor of Science degree in Information Systems from Carnegie Mellon University and also a Master of Science degree in Investment Management from the Hong Kong University of Science and Technology. Mr. Kotewall is the spouse of Mrs. Candy Kotewall Chuang Ka Wai (“Ms. Candy Chuang”), the brother-in-law of Mr. Geoffrey Chuang Ka Kam (“Mr. Geoffrey Chuang”). Both Ms. Candy Chuang and Mr. Geoffrey Chuang are Executive Directors of the Company. Mr. Kotewall is the son-in-law of Mr. Alan Chuang Shaw Swee, the controlling shareholder and the chairman of Chuang’s Consortium International Limited which is the holding company of the Company and is listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Mr. Kotewall joined the Group in 2016 and is a director of certain subsidiaries of the Company. During the last three years from the date of this announcement, he did not hold any directorship in other listed company.

\* For identification purpose only

Mr. Kotewall will be subject to retirement and re-election at least once every 3 years in accordance with the Corporate Governance Code (Appendix 14) of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) and the Articles of Association of the Company. Mr. Kotewall has an employment contract with a subsidiary of the Company. The employment contract can be terminated by either party giving to other party 3 months’ written notice without payment of compensation (other than statutory compensation). The annual emolument of Mr. Kotewall is HK\$1,238,000 which includes director’s fee, salary, contributory retirement fund benefits and incentives as determined by the Board. The emolument of Mr. Kotewall is determined by the Board with reference to his experience and duties as well as the prevailing market conditions.

As at the date of this announcement, Ms. Candy Chuang holds 1,255,004 shares in Chuang’s China Investments Limited. Except as mentioned above, Mr. Kotewall does not have any interests in the shares of the Company and its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance. Except as mentioned above, Mr. Kotewall has no relationships with any directors, senior management or substantial or controlling shareholder of the Company. There is no other information required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and no matter needs to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Mr. Kotewall.

By order of the Board of  
**Midas International Holdings Limited**  
**Richard Hung Ting Ho**  
*Chairman*

Hong Kong, 26th June, 2017

*As at the date of this announcement, Mr. Richard Hung Ting Ho, Mrs. Candy Kotewall Chuang Ka Wai, Mr. Geoffrey Chuang Ka Kam, Mr. Neville Charles Kotewall and Mr. Wong Chi Sing are the Executive Directors, Mr. Dominic Lai is a Non-Executive Director, and Mr. Abraham Shek Lai Him, Dr. Eddy Li Sau Hung and Mr. Yau Chi Ming are the Independent Non-Executive Directors of the Company.*