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(Incorporated in the Cayman Islands and continued in Bermuda with limited liability) (Stock Code: 00138)

## APPOINTMENT OF BLACKBIRD CONCESSIONAIRES AS DEALER OF FERRARI VEHICLES IN HONG KONG

This announcement is made by the Company on a voluntary basis.

Reference is made to the voluntary announcement of the Company dated 13 June 2017 (the "**Announcement**"), in relation to the Proposed Ferrari Dealership. Terms defined in the Announcement shall have the same meanings as defined in this announcement, unless the context requires otherwise.

The Board is pleased to announce that on 26 June 2017, definitive agreements relating to the Proposed Ferrari Dealership were entered into between Ferrari HK and Blackbird Concessionaires, pursuant to which Blackbird Concessionaires has been appointed as the official dealer to distribute Ferrari vehicles and provide after-sales services in Hong Kong (the "**Dealership Appointment**"), with effect from 26 June 2017. The Board considers that the Dealership Appointment represents a major milestone of the Blackbird Automotive Group in the development of its automotive business globally. The Dealership Appointment will enable the Blackbird Automotive Group to enter into the large dealership business of Ferrari's high performance luxury cars and hence will enhance reputation and status of the Blackbird Automotive Group in the global automotive sector. The Board believes the Dealership Appointment will open up a new avenue for growth of income and profit.

## By Order of the Board of CCT FORTIS HOLDINGS LIMITED Mak Shiu Tong, Clement Chairman

Hong Kong, 26 June 2017

As at the date of this announcement, the executive directors of the Company are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry and Ms. Cheng Yuk Ching, Flora and the independent non-executive directors of the Company are Mr. Tam King Ching, Kenny, Mr. Chen Li and Mr. Chow Siu Ngor.