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**PARADISE ENTERTAINMENT LIMITED**

**滙彩控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1180)**

**POLL RESULTS OF THE SPECIAL GENERAL MEETING  
HELD ON 26 JUNE 2017**

The board of directors (the “Board”) of Paradise Entertainment Limited (the “Company”) is pleased to announce that the special resolution (the “Resolution”) as set out in the notice of special general meeting of the Company dated 1 June 2017 was duly passed by the shareholders of the Company (the “Shareholders”) by way of poll at the special general meeting of the Company held on 26 June 2017 (the “Special General Meeting”). The poll results of the Special General Meeting were as follows:

SPECIAL RESOLUTION	NUMBER OF VOTES (%)	
	FOR	AGAINST
<p>THAT conditional upon compliance by the Company with all statutory requirements under section 46(2) of the Companies Act 1981 of Bermuda, and with effect from the date of passing of this resolution:</p> <p>(a) the entire amount standing to the credit of the share premium account of the Company as of the date of passing of this resolution be reduced to nil (the “Reduction”);</p> <p>(b) the credit amount arising from the Reduction be entirely transferred to the contributed surplus account of the Company (the “Contributed Surplus Account”);</p> <p>(c) the directors of the Company be and are hereby authorised to utilise and apply any credit balance of the Contributed Surplus Account in accordance with the bye-laws of the Company and all applicable laws for any legal purpose (including but not limited to setting off against the accumulated losses of the Company and making distributions out of the Contributed Surplus Account to the shareholders of the Company) as and when the directors of the Company may consider appropriate; and</p> <p>(d) the directors of the Company be and are hereby authorised generally to do all such acts and things which they may in their absolute discretion consider appropriate, necessary or desirable to implement and/or give full effect to the matters above.</p>	<p>785,329,986 (100.00%)</p>	<p>0 (0.00%)</p>

\* For identification purpose only

*Notes:*

- (1) As at the date of the Special General Meeting, there were 1,052,185,315 ordinary shares of HK\$0.001 each in the share capital of the Company (the “Shares”) in issue.
- (2) In respect of the Resolution, since none of the Shareholders was required to abstain from voting on the Resolution, the total number of Shares entitling the Shareholders to attend and vote on the Resolution was 1,052,185,315 Shares.
- (3) There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolution as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. None of the Shareholders has stated any intention in the circular of the Company dated 1 June 2017 to vote against the Resolution or to abstain from voting at the Special General Meeting.
- (4) Tricor Secretaries Limited, the Company’s branch share registrar in Hong Kong, acted as the scrutineer for the vote-taking at the Special General Meeting.

As more than seventy-five percent (75%) of the votes were cast in favour of the Resolution, the Resolution was duly passed as special resolution of the Company.

By Order of the Board  
**Paradise Entertainment Limited**  
**Chan Kin Man**  
*Company Secretary*

Hong Kong, 26 June 2017

*As at the date of this announcement, the executive directors of the Company are Mr. Jay Chun (Chairman and Managing Director, also alternate director to Mr. Shan Shiyong, alias, Sin Sai Yung), Mr. Shan Shiyong, alias, Sin Sai Yung and Mr. Hu Liming and the independent non-executive directors of the Company are Mr. Li John Zongyang, Mr. Kai-Shing Tao and Ms. Tang Kiu Sam Alice.*