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*(Incorporated in Hong Kong with limited liability)*

(Stock code: 345)

## **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors (the “Board”) of Vitasoy International Holdings Limited (the “Company”) announces that on 26th June, 2017, the Company offered to grant a total of 3,182,000 share options (the “Share Options”) to an Executive Director and certain employees of the Company (the “Grantees”), subject to acceptance of the Grantees, under the share option scheme of the Company adopted on 28th August, 2012 (the “Share Option Scheme”). The Share Options shall entitle the Grantees to subscribe for a total of 3,182,000 ordinary shares (each a “Share”) of the Company. A summary of such grant is set out below:

|  |   |   |
|--|---|---|
| Date of grant                                    | : | 26th June, 2017 (“Date of Grant”)   |
| Exercise price of Share Options granted          | : | HK\$16.296 per Share, which represents the higher of (i) the closing price of HK\$16.08 per Share as stated in the daily quotations sheet of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) on 26th June, 2017, being the Date of Grant; and (ii) the average closing price of HK\$16.296 per Share as stated in the daily quotations sheet of the Stock Exchange for the five business days immediately preceding the Date of Grant. |
| Number of Share Options granted                  | : | 3,182,000 share options   |
| Closing price of the Shares on the Date of Grant | : | HK\$16.08 per Share   |
| Validity period of the Share Options             | : | 10 years from 26th June, 2017 to 25th June, 2027  |
| Vesting condition                                | : | Subject to a vesting scale in tranches of 25% each per annum starting from the first anniversary and fully vested in the fourth anniversary of the Date of Grant.   |

Among the total of 3,182,000 Share Options granted, 1,254,000 share options were granted to Mr. Roberto GUIDETTI, the Executive Director and Group Chief Executive Officer of the Company.

By Order of the Board  
**Winston Yau-lai LO**  
*Executive Chairman*

Hong Kong, 26th June, 2017

*As at the date of this announcement, Mr. Winston Yau-lai Lo and Mr. Roberto Guidetti are executive directors. Ms. Myrna Mo-ching Lo, Ms. Yvonne Mo-ling Lo, Mr. Peter Tak-shing Lo and Ms. May Lo are non-executive directors. Dr. the Hon. Sir David Kwok-po Li, Mr. Jan P. S. Erlund, Mr. Anthony John Liddell Nightingale, Mr. Paul Jeremy Brough and Dr. Roy Chi-ping Chung are independent non-executive directors.*