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CECEP COSTIN NEW MATERIALS GROUP LIMITED

中國節能海東青新材料集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2228)

SECOND DELISTING STAGE

This announcement is made by CECEP COSTIN New Materials Group Limited (the “**Company**”) pursuant to Rule 13.09 and Rule 13.24A of the Listing Rules.

Reference is made to the announcement of the Company dated 16 December 2016 in relation to, among other matters, the placing of the Company in the first delisting stage pursuant to Practice Note 17 to the Listing Rules (the “**Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

SECOND DELISTING STAGE

On 26 June 2017, the Stock Exchange issued a letter to inform the Company that the First Delisting Stage has expired on 23 June 2017 and the Stock Exchange has placed the Company in the second delisting stage under Practice Note 17 to the Listing Rules (the “**Second Delisting Stage**”).

The Second Delisting Stage will expire on 25 December 2017 and the Company should submit a viable resumption proposal at least 10 business days before the expiry of the Second Delisting Stage, i.e. 11 December 2017, to:

- (a) demonstrate sufficient operations or assets under Rule 13.24 of the Listing Rules;
- (b) conduct an appropriate investigation on the Misappropriation by Mr. Chim and disclose the findings of the investigation, assess the impact on the Company’s financial and operational positions, and take appropriate remedial actions;
- (c) demonstrate that there is no reasonable regulatory concern about management integrity;
- (d) publish all outstanding financial results and address any audit qualifications; and

(e) inform the market about all material information of the Company.

The Stock Exchange may modify any of the above and/or impose further Resumption Conditions if necessary.

The Stock Exchange will determine whether to place the Company in the third delisting stage at the end of the Second Delisting Stage.

The Company wishes to inform the shareholders and potential investors of the Company that, the Company will use its best endeavors to ensure that a viable resumption proposal will be submitted to the Stock Exchange by the end of the Second Delisting Stage.

SUSPENSION OF TRADING OF THE SHARES

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 3:17 p.m. on 15 August 2016. Trading in the shares of the Company will continue to be suspended until further notice and full satisfaction of the Resumption Conditions and such other further conditions that may be imposed by the Stock Exchange.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CECEP COSTIN New Materials Group Limited
Chan Kwok Yuen Elvis
Company Secretary

Hong Kong, 26 June 2017

As at the date of this announcement, the Board comprises four executive Directors, Mr. Xue Mangmang, Mr. Xu Zhou, Mr. Wang Li, and Mr. Yang Yonghui; two non-executive Directors, Mr. Zeng Wu and Ms. Ma Yun; and three independent non-executive Directors, Mr. Feng Xue Ben, Mr. Wong Siu Hong and Mr. Xu Qinghua.