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**熊猫绿能**  
**Panda Green**

**PANDA GREEN ENERGY GROUP LIMITED**  
**熊貓綠色能源集團有限公司**

(formerly known as *United Photovoltaics Group Limited* 聯合光伏集團有限公司)

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

**CHANGE OF STOCK SHORT NAME**

The Shares of the Company will be traded on the Stock Exchange under the new English stock short name “PANDA GREEN” and Chinese stock short name “熊貓綠能” with effect from 9:00 a.m. on 11 July 2017. The stock code of the Company remains as “686”.

Reference is made to the announcements of Panda Green Energy Group Limited (formerly known as United Photovoltaics Group Limited, the “**Company**”) dated 6 April 2017 and 13 June 2017 and the circular of the Company dated 18 April 2017 (the “**Circular**”) in relation to, among others, the change of name of the Company. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless defined otherwise.

Following the change of its English name to “Panda Green Energy Group Limited” and the adoption of the new secondary name in Chinese “熊貓綠色能源集團有限公司” as approved by the Registrar of Companies in Bermuda with effect from 17 May 2017, the Company has also obtained Certificate of Registration of Alteration of Name of Registered non-Hong Kong Company from the Registrar of Companies in Hong Kong on 3 July 2017.

With confirmation of the Stock Exchange, the Shares of the Company will be traded on the Stock Exchange under the new English stock short name “PANDA GREEN” and Chinese stock short name “熊猫綠能” with effect from 9:00 a.m. on 11 July 2017. The stock code of the Company remains as “686”.

For and on behalf of  
**Panda Green Energy Group Limited**  
(formerly known as United Photovoltaics Group Limited)  
**Li, Alan**  
*Chairman of the Board*

Hong Kong, 6 July 2017

*As at the date of this announcement, the executive directors of the Company are Mr. Li, Alan (Chairman and Chief Executive Officer), Mr. Lu Zhenwei, Mr. Li Hong, Ms. Qiu Ping, Maggie and Mr. Jiang Wei; the non-executive directors of the Company are Academician Yao Jiannian, Mr. Tang Wenyong and Mr. Li Hao; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Yen Yuen Ho, Tony, Mr. Shi Dinghuan and Mr. Ma Kwong Wing.*