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Non-collateralised Structured Products

Callable Bull/Bear Contracts relating to the existing issued ordinary shares ("Shares") of Geely Automobile Holdings Limited ("Company") (Stock codes: 64206 and 65601) ("CBBCs")

issued by



UBS AG

(incorporated with limited liability in Switzerland)
acting through its London Branch
("Issuer")

Sponsor

UBS SECURITIES ASIA LIMITED

Matters arising from the Change in Board Lot Size of the Shares

Announcement

This announcement serves to inform investors in the CBBCs regarding adjustments to the CBBCs following the change in board lot size of the Shares.

1. Change in Board Lot Size of the Shares

Pursuant to the announcement dated 26 June 2017 issued by the Company ("**Announcement**"), the Company announced that the board lot size of its Shares for trading on the Stock Exchange will be changed from 5,000 Shares to 1,000 Shares with effect from 9:00 a.m. on 18 July 2017. Consequently, it is necessary to make adjustments to the CBBCs pursuant to the terms and conditions of such CBBCs ("**Conditions**"). These adjustments will take effect from 18 July 2017 ("**Adjustment Date**").

2. The Adjustments

With effect from the Adjustment Date, the board lot size of the CBBCs shall be changed as follows:

Stock Code	Board Lot Size (CBBCs)	
	Existing	New
64206	5,000	1,000
65601	5,000	1,000

3. Global Certificates

Existing global certificates will continue to be legal and valid evidence of title to the CBBCs and valid for the purposes of the trading and settlement of the CBBCs up to and including the relevant Expiry Date of the CBBCs.

4. Notice

This announcement constitutes due and valid notice by the Issuer to each relevant registered holder of the CBBCs as such notice is required under the Conditions, to be made by way of publication in English and Chinese on the website of Hong Kong Exchanges and Clearing Limited.

Terms not defined in this announcement have the meanings given to them in the relevant listing documents relating to the CBBCs.

Except as stated in this announcement, all other information and the terms and conditions set out in the relevant listing documents applicable to the CBBCs will remain unchanged.

UBS AG

Hong Kong, 17 July 2017