

BMO ETF

Semi-Annual Financial Statements (Unaudited)

BMO Asia USD Investment Grade Bond ETF (stock code: 3141)

BMO Hong Kong Banks ETF (stock code: 3143)

BMO Asia High Dividend ETF (stock code: 3145)

For the period ended 30 June 2016

BMO MSCI Japan Hedged to USD ETF (stock code: 3160)

BMO MSCI Europe Quality Hedged to USD ETF (stock code: 3165)

BMO MSCI Asia Pacific Real Estate ETF (stock code: 3121)

BMO NASDAQ 100 ETF (stock code: 3086)

**For the period from 12 February 2016 (date of commencement of operations)
to 30 June 2016**

(Sub-Funds of BMO ETF)

BMO ETF

Contents	Page(s)
Administration and management	1 - 2
Statement of assets and liabilities (Unaudited)	3 - 4
Distribution statement (Unaudited)	5 - 11
Portfolio statement (Unaudited)	12 - 50
Statement of movements in investment portfolio (Unaudited)	51 - 90
Performance record (Unaudited)	91 - 94
Underlying index constituent stocks disclosure (Unaudited)	95 - 96

BMO ETF

Administration and management

Manager

BMO Global Asset Management (Asia)
Limited
36/F & Suite 3808, One Exchange Square
Central
Hong Kong

Directors of the Manager

Edgar Legzdins
Barry McInerney (Resigned on 3 May 2016)
Rajiv Silgado (Resigned on 31 July 2016)
Richard Wilson
Albert Yu
Yat Fai, Stephen Ma (Resigned on 22 July 2016)
Raveendra Sriskandarajah

Trustee

Cititrust Limited
50/F, Champion Tower[^]
Three Garden Road
Central
Hong Kong

Administrator and Custodian

Citibank N.A.
50/F, Champion Tower[^]
Three Garden Road
Central
Hong Kong

Legal counsel to the Manager

Simmons & Simmons
13/F, One Pacific Place
88 Queensway
Hong Kong

Auditors

KPMG
8/F, Prince's Building
10 Chater Road
Central
Hong Kong

Registrar

Tricor Investor Services Limited
Level 22, Hopewell Centre
183 Queen's Road East
Hong Kong

Listing agent

Altus Capital Limited⁺
21 Wing Wo Street
Central
Hong Kong

BMO ETF

Administration and management (continued)

Participating dealers*

Macquarie Bank Limited
Level 18, One IFC,
1 Harbour View Street,
Central
Hong Kong

SG Securities (HK) Limited
Level 37, Three Pacific Place,
1 Queen's Road East
Hong Kong

BNP Paribas Securities Services
21/F PCCW Tower
Taikoo Place
979 King's Road, Quarry Bay
Hong Kong

Service agent

HK Conversion Agency Services Limited
1/F One & Two Exchange Square
8 Connaught Place
Central
Hong Kong

* Please refer to our website, <http://www.bmo.hk/etfs/en>, for the latest list of participating dealers.

+ In respect of BMO MSCI Japan Hedged to USD ETF, BMO MSCI Europe Quality Hedged to USD ETF, BMO MSCI Asia Pacific Real Estate ETF and BMO NASDAQ 100 ETF only.

^ Prior to 28 June 2016, Champion Tower was known as Citibank Tower.

BMO ETF

Statement of assets and liabilities as at 30 June 2016 (Unaudited)

	<i>BMO Asia USD Investment Grade Bond ETF</i>		<i>BMO Hong Kong Banks ETF</i>		<i>BMO Asia High Dividend ETF</i>	
	30 June 2016 HK\$	31 December 2015 HK\$	30 June 2016 HK\$	31 December 2015 HK\$	30 June 2016 HK\$	31 December 2015 HK\$
Assets						
Investments	805,379,165	524,390,013	97,179,950	122,054,341	393,005,519	386,903,344
Amount due from brokers	–	–	–	–	20,537	–
Dividends receivable	–	–	3,317,735	–	4,401,015	29,749
Interest receivable	7,206,381	5,258,454	–	–	–	–
Cash at banks	2,081,738	640,156	205,739	241,575	297,379	633,076
	<u>814,667,284</u>	<u>530,288,623</u>	<u>100,703,424</u>	<u>122,295,916</u>	<u>397,724,450</u>	<u>387,566,169</u>
Liabilities						
Accruals and other payables	<u>525,362</u>	<u>348,020</u>	<u>73,861</u>	<u>111,398</u>	<u>290,855</u>	<u>332,298</u>
	<u>525,362</u>	<u>348,020</u>	<u>73,861</u>	<u>111,398</u>	<u>290,855</u>	<u>332,298</u>
Net assets attributable to unitholders	<u>814,141,922</u>	<u>529,940,603</u>	<u>100,629,563</u>	<u>122,184,518</u>	<u>397,433,595</u>	<u>387,233,871</u>
Representing:						
Total equity	<u>814,141,922</u>	<u>529,940,603</u>	<u>100,629,563</u>	<u>122,184,518</u>	<u>397,433,595</u>	<u>387,233,871</u>
Total number of units in issue	<u>51,875,000</u>	<u>35,500,000</u>	<u>15,000,000</u>	<u>17,000,000</u>	<u>55,000,000</u>	<u>55,000,000</u>
Net assets value per unit	<u>15.6943</u>	<u>14.9279</u>	<u>6.7086</u>	<u>7.1873</u>	<u>7.2261</u>	<u>7.0406</u>

BMO ETF

Statement of assets and liabilities as at 30 June 2016 (Unaudited) (continued)

	<i>BMO MSCI Japan Hedged to USD ETF¹</i>	<i>BMO MSCI Europe Quality Hedged to USD ETF¹</i>	<i>BMO MSCI Asia Pacific Real Estate ETF¹</i>	<i>BMO NASDAQ 100 ETF¹</i>
	30 June 2016 HK\$	30 June 2016 HK\$	30 June 2016 HK\$	30 June 2016 HK\$
Assets				
Investments	41,848,177	43,328,025	46,015,780	44,470,592
Derivative financial assets	–	1,802,220	–	–
Amounts due from brokers	125	1,564	872	–
Dividends receivable	50,008	45,492	291,695	13,418
Cash at banks	412,564	146,281	187,016	27,246
	<u>42,310,874</u>	<u>45,323,582</u>	<u>46,495,363</u>	<u>44,511,256</u>
Liabilities				
Derivative financial liabilities	3,444,294	144,252	–	–
Accruals and other payables	34,754	37,209	34,424	22,522
	<u>3,479,048</u>	<u>181,461</u>	<u>34,424</u>	<u>22,522</u>
Net assets attributable to unitholders	<u>38,831,826</u>	<u>45,142,121</u>	<u>46,460,939</u>	<u>44,488,734</u>
Representing:				
Total equity	<u>38,831,826</u>	<u>45,142,121</u>	<u>46,460,939</u>	<u>44,488,734</u>
Total number of units in issue	<u>5,000,000</u>	<u>5,000,000</u>	<u>5,000,000</u>	<u>5,000,000</u>
Net assets value per unit	<u>7.7664</u>	<u>9.0284</u>	<u>9.2922</u>	<u>8.8977</u>

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016. Comparative figures are unavailable.

BMO ETF

Distribution statement for the period ended 30 June 2016 (Unaudited)

	<i>BMO Asia USD Investment Grade Bond ETF</i>	
	30 June 2016	30 June 2015
	HK\$	HK\$
Undistributed income as at the beginning of the period/at 7 November 2014 (date of commencement of operations)	1,612,645	–
Interest income on debt securities	12,576,362	–
Net foreign exchange loss	<u>(89,186)</u>	<u>–</u>
	<u>12,487,176</u>	<u>–</u>
Operating expenses included in distributable income	<u>(1,154,434)</u>	<u>–</u>
	<u>(1,154,434)</u>	<u>–</u>
Profit for the period available for distribution	11,332,742	2,155,068
Distributions to unitholders	<u>(4,615,000)</u>	<u>(1,625,000)</u>
Undistributed income as at 30 June	<u>8,330,387</u>	<u>530,068</u>
 <i>Distributions attributable to the period:</i>		
Interim distribution declared on 24 March 2015		
- HK\$0.1500 per unit on 6,250,000 units	–	937,500
Interim distribution declared on 19 June 2015		
- HK\$0.1100 per unit on 6,250,000 units	–	687,500
Interim distribution declared on 22 March 2016		
- HK\$0.1300 per unit on 35,500,000 units	<u>4,615,000</u>	<u>–</u>
	<u>4,615,000</u>	<u>1,625,000</u>

BMO ETF

Distribution statement for the period ended 30 June 2016 (Unaudited) (continued)

	<i>BMO Hong Kong Banks ETF</i>	
	30 June 2016	30 June 2015
	HK\$	HK\$
Undistributed income as at the beginning of the period/at 7 November 2014 (date of commencement of operations)	(38,455)	–
Interest income on bank deposit	2	–
Dividend income	4,726,428	–
	<u>4,726,430</u>	<u>–</u>
Operating expenses included in distributable income	(222,886)	–
Taxation	(341,423)	–
	<u>(564,309)</u>	<u>–</u>
Profit for the period available for distribution	4,162,121	4,344,796
Distributions to unitholders	<u>–</u>	<u>(1,350,000)</u>
Undistributed income as at 30 June	<u>4,123,666</u>	<u>2,994,796</u>
<i>Distributions attributable to the period:</i>		
Interim distribution declared on 19 June 2015 - HK\$0.0900 per unit on 15,000,000 units	<u>–</u>	<u>1,350,000</u>
	<u>–</u>	<u>1,350,000</u>

BMO ETF

Distribution statement for the period ended 30 June 2016 (Unaudited) (continued)

	<i>BMO Asia High Dividend ETF</i>	
	30 June 2016	30 June 2015
	HK\$	HK\$
Undistributed income as at the beginning of the period/at 7 November 2014 (date of commencement of operations)	296,567	–
Interest income on bank deposit	19	–
Dividend income	9,343,740	–
Net foreign exchange loss	(253,802)	–
	<u>9,089,957</u>	<u>–</u>
Operating expenses included in distributable income	(838,840)	–
Interest expense	(13,325)	–
Taxation	(884,123)	–
	<u>(1,736,288)</u>	<u>–</u>
Profit for the period available for distribution	7,353,669	1,918,657
Distributions to unitholders	<u>–</u>	<u>(750,000)</u>
Undistributed income as at 30 June	<u>7,650,236</u>	<u>1,168,657</u>
<i>Distributions attributable to the period:</i>		
Interim distribution declared on 19 June 2015 - HK\$0.0500 per unit on 15,000,000 units	<u>–</u>	<u>750,000</u>
	<u>–</u>	<u>750,000</u>

BMO ETF

Distribution statement for the period from 12 February 2016 (date of commencement of operations) to 30 June 2016 (Unaudited) (continued)

*BMO MSCI Japan
Hedged to USD ETF¹*
30 June 2016
HK\$

Undistributed income at 12 February 2016 (date of commencement of operations)	–
Interest income on bank deposit	1
Dividend income	477,449
Net foreign exchange loss	<u>(357,233)</u>
	<u>120,217</u>
Operating expenses included in distributable income	(77,243)
Interest expense	(977)
Taxation	<u>(47,795)</u>
	<u>(126,015)</u>
Profit for the period available for distribution	(5,798)
Distributions to unitholders	<u>–</u>
Undistributed income as at 30 June	<u><u>(5,798)</u></u>

¹ The date of commencement for this Sub-Fund was 12 February 2016. Comparative figures are unavailable.

BMO ETF

Distribution statement for the period from 12 February 2016 (date of commencement of operations) to 30 June 2016 (Unaudited) (continued)

	<i>BMO MSCI Europe Quality Hedged to USD ETF¹</i>
	30 June 2016
	HK\$
Undistributed income at 12 February 2016 (date of commencement of operations)	–
Interest income on bank deposit	1
Dividend income	919,230
Net foreign exchange loss	(409,785)
	<u>509,446</u>
Operating expenses included in distributable income	(81,818)
Interest expense	(230)
Taxation	(172,952)
	<u>(255,000)</u>
Profit for the period available for distribution	254,446
Distributions to unitholders	–
Undistributed income as at 30 June	<u>254,446</u>

¹ The date of commencement for this Sub-Fund was 12 February 2016. Comparative figures are unavailable.

BMO ETF

Distribution statement for the period from 12 February 2016 (date of commencement of operations) to 30 June 2016 (Unaudited) (continued)

	<i>BMO MSCI Asia Pacific Real Estate ETF¹</i>
	30 June 2016
	HK\$
Undistributed income at 12 February 2016 (date of commencement of operations)	–
Interest income on bank deposit	23
Dividend income	713,372
Net foreign exchange loss	(129,306)
	<u>584,089</u>
Operating expenses included in distributable income	(75,378)
Taxation	(27,057)
	<u>(102,435)</u>
Profit for the period available for distribution	481,654
Distributions to unitholders	–
Undistributed income as at 30 June	<u>481,654</u>

¹ The date of commencement for this Sub-Fund was 12 February 2016. Comparative figures are unavailable.

BMO ETF

Distribution statement for the period from 12 February 2016 (date of commencement of operations) to 30 June 2016 (Unaudited) (continued)

	<i>BMO NASDAQ 100 ETF¹</i>
	30 June 2016
	HK\$
Undistributed income at 12 February 2016 (date of commencement of operations)	–
Dividend income	239,205
Net foreign exchange gain	653
	<u>239,858</u>
Operating expenses included in distributable income	(49,727)
Taxation	(69,431)
	<u>(119,158)</u>
Profit for the period available for distribution	120,700
Distributions to unitholders	–
Undistributed income as at 30 June	<u>120,700</u>

¹ The date of commencement for this Sub-Fund was 12 February 2016. Comparative figures are unavailable.

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited)

BMO Asia USD Investment Grade Bond ETF

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed Bonds (98.96%)			
<i>China</i>			
Agricultural Bank of China Ltd 2.125% 10/20/2018	1,000,000	7,817,710	0.96%
Alibaba Group Holding Ltd 1.625% 11/28/2017	1,100,000	8,551,694	1.05%
Alibaba Group Holding Ltd 3.6% 11/28/2024	825,000	6,535,805	0.80%
Amber Circle Funding Ltd 2% 12/4/2017	400,000	3,122,042	0.38%
Avi Funding Co Ltd 3.8% 9/16/2025	800,000	6,603,407	0.81%
Azure Orbit II International Finance Ltd 3.375% 4/25/2019	200,000	1,610,256	0.20%
Azure Orbit International Finance Ltd 3.75% 3/6/2023	1,000,000	8,103,173	1.00%
Baidu Inc 2.75% 6/9/2019	900,000	7,077,526	0.87%
Baidu Inc 4.125% 6/30/2025	500,000	4,065,760	0.50%
Bank of China Ltd/Hong Kong 2.125% 6/30/2018	500,000	3,908,247	0.48%
Bank of China Ltd/Hong Kong 3.875% 6/30/2025	1,240,000	10,264,276	1.26%
Bao-trans Enterprises Ltd 3.75% 12/12/2018	500,000	3,971,451	0.49%
Bestgain Real Estate Ltd 2.625% 3/13/2018	500,000	3,883,464	0.48%
Bluestar Finance Holdings Ltd 4.375% 6/11/2020	500,000	3,921,214	0.48%
BOC Aviation Ltd 2.875% 10/10/2017	500,000	3,932,773	0.48%
Charming Light Investments Ltd 3.75% 9/3/2019	600,000	4,813,592	0.59%
China Cinda Finance 2014 Ltd 4% 5/14/2019	200,000	1,618,788	0.20%
China Cinda Finance 2014 Ltd 5.625% 5/14/2024	1,200,000	10,281,384	1.26%
China Construction Bank Corp 3.875% 5/13/2025	1,200,000	9,419,339	1.16%
China Development Bank Corp 2.5% 10/9/2020	500,000	3,971,381	0.49%
China Life Insurance Co Ltd 4% 7/3/2075	400,000	3,109,645	0.38%
China Merchants Bank Co Ltd/New York 2.375% 5/14/2018	500,000	3,901,563	0.48%
China Overseas Finance Cayman II Ltd 5.5% 11/10/2020	100,000	865,783	0.11%
China Overseas Finance Cayman VI Ltd 5.95% 5/8/2024	1,100,000	9,937,881	1.22%
China Resources Land Ltd 4.375% 2/27/2019	600,000	4,914,703	0.60%
China Shenhua Overseas Capital Co Ltd 2.5% 1/20/2018	500,000	3,900,481	0.48%

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Bonds (98.96%) (continued)			
<i>China (continued)</i>			
CITIC Ltd 6.625% 4/15/2021	100,000	910,497	0.11%
CITIC Ltd 6.8% 1/17/2023	900,000	8,430,808	1.04%
CNOOC Finance 2011 Ltd 4.25% 1/26/2021	600,000	4,918,161	0.60%
CNOOC Finance 2012 Ltd 3.875% 5/2/2022	500,000	4,074,399	0.50%
CNOOC Finance 2013 Ltd 3% 5/9/2023	1,200,000	9,247,327	1.14%
CNOOC Finance 2013 Ltd 4.25% 5/9/2043	500,000	3,890,458	0.48%
CNOOC Nexen Finance 2014 ULC 4.25% 4/30/2024	550,000	4,521,943	0.56%
CNPC General Capital Ltd 1.95% 4/16/2018	600,000	4,660,520	0.57%
CNPC HK Overseas Capital Ltd 4.5% 4/28/2021	500,000	4,230,089	0.52%
CNPC HK Overseas Capital Ltd 5.95% 4/28/2041	400,000	3,976,344	0.49%
COSL Finance BVI Ltd 3.25% 9/6/2022	500,000	3,846,284	0.47%
CRCC Yupeng Ltd 3.95% 02/28/2049	200,000	1,596,057	0.20%
Eastern Creation II Investment Holdings Ltd 2.625% 11/20/2017	500,000	3,910,306	0.48%
Export-Import Bank of China/The 2.5% 7/31/2019	200,000	1,588,444	0.20%
Export-Import Bank of China/The 2.875% 4/26/2026	650,000	5,041,509	0.62%
Franshion Investment Ltd 4.7% 10/26/2017	500,000	4,001,874	0.49%
Haitong International Finance Holdings Ltd 3.95% 10/29/2018	500,000	4,034,794	0.50%
Huarong Finance II Co Ltd 3.75% 11/19/2020	900,000	7,225,241	0.89%
Huarong Finance II Co Ltd 5.5% 1/16/2025	700,000	5,920,724	0.73%
ICBCIL Finance Co Ltd 3.25% 3/17/2020	500,000	3,957,471	0.49%
Industrial & Commercial Bank of China Asia Ltd 5.125% 11/30/2020	600,000	5,111,083	0.63%
Industrial & Commercial Bank of China Ltd 4.875% 9/21/2025	600,000	4,918,385	0.60%
Industrial & Commercial Bank of China Ltd/New York 3.231% 11/13/2019	800,000	6,448,645	0.79%
JD.com Inc 3.875% 4/29/2026	500,000	3,688,165	0.45%
Mega Advance Investments Ltd 5% 5/12/2021	700,000	6,010,160	0.74%
Minmetals Bounteous Finance BVI Ltd 4.75% 7/30/2025	400,000	3,237,300	0.40%
Ping An Life Insurance Co of China Ltd 2.875% 1/19/2021	500,000	3,942,366	0.48%
Prosperous Ray Ltd 3% 11/12/2018	400,000	3,166,777	0.39%
Sinochem Overseas Capital Co Ltd 4.5% 11/12/2020	1,000,000	8,253,786	1.01%
Sino-Ocean Land Treasure Finance I Ltd 6% 7/30/2024	650,000	5,375,238	0.66%

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Bonds (98.96%) (continued)			
<i>China (continued)</i>			
Sinopec Capital 2013 Ltd 3.125% 4/24/2023	1,000,000	7,759,480	0.95%
Sinopec Group Overseas Development 2012 Ltd 4.875% 5/17/2042	400,000	3,483,519	0.43%
Sinopec Group Overseas Development 2013 Ltd 4.375% 10/17/2023	500,000	4,187,292	0.51%
Sinopec Group Overseas Development 2014 Ltd 4.375% 4/10/2024	300,000	2,514,859	0.31%
Sinopec Group Overseas Development 2015 Ltd 2.5% 4/28/2020	1,100,000	8,625,801	1.06%
Sinopec Group Overseas Development 2015 Ltd 3.25% 4/28/2025	800,000	6,262,529	0.77%
Sinopec Group Overseas Development 2016 Ltd 4.25% 5/3/2046	400,000	3,189,955	0.39%
State Grid Overseas Investment 2013 Ltd 3.125% 5/22/2023	900,000	7,256,884	0.89%
State Grid Overseas Investment 2014 Ltd 2.75% 5/7/2019	600,000	4,793,884	0.59%
Tencent Holdings Ltd 2.875% 2/11/2020	800,000	6,367,125	0.78%
Tencent Holdings Ltd 3.375% 5/2/2019	700,000	5,633,262	0.69%
Three Gorges Finance I Cayman Islands Ltd 3.7% 6/10/2025	600,000	5,019,747	0.62%
Wanda Properties Overseas Ltd 4.875% 11/21/2018	500,000	4,039,515	0.50%
		349,372,345	42.93%
<i>Hong Kong</i>			
AIA Group Ltd 1.75% 3/13/2018	200,000	1,556,248	0.19%
AIA Group Ltd 3.125% 3/13/2023	500,000	4,017,304	0.49%
AIA Group Ltd 4.5% 3/16/2046	200,000	1,682,520	0.21%
Bank of China Hong Kong Ltd 5.55% 2/11/2020	500,000	4,267,254	0.52%
China Merchants Land Ltd 4.021% 12/11/2018	400,000	3,229,722	0.40%
Double Rosy Ltd 3.625% 11/18/2019	500,000	3,986,811	0.49%
Haitong International Finance 2015 Ltd 4.2% 7/29/2020	500,000	4,038,619	0.50%
HKT Capital No 2 Ltd 3.625% 4/2/2025	500,000	4,055,539	0.50%
Hongkong Land Finance Cayman Islands Co Ltd/The 4.5% 10/7/2025	400,000	3,531,109	0.43%

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Bonds (98.96%) (continued)			
<i>Hong Kong (continued)</i>			
Hutchison Whampoa International 03/33 Ltd 7.45% 11/24/2033	100,000	1,128,368	0.14%
Hutchison Whampoa International 09 Ltd 7.625% 4/9/2019	700,000	6,266,358	0.77%
Hutchison Whampoa International 11 Ltd 4.625% 1/13/2022	700,000	6,057,482	0.74%
Hutchison Whampoa International 14 Ltd 3.625% 10/31/2024	1,000,000	8,206,618	1.01%
Li & Fung Ltd 5.25% 5/13/2020	103,000	876,391	0.11%
Sun Hung Kai Properties Capital Market Ltd 3.375% 2/25/2024	800,000	6,349,344	0.78%
Swire Pacific MTN Financing Ltd 4.5% 2/28/2022	400,000	3,475,392	0.43%
Swire Pacific MTN Financing Ltd 4.5% 10/9/2023	500,000	4,347,153	0.53%
Swire Properties MTN Financing Ltd 2.75% 3/7/2020	900,000	7,197,577	0.88%
		74,269,809	9.12%
<i>India</i>			
Axis Bank Ltd/Dubai 5.125% 9/5/2017	500,000	4,021,555	0.49%
Bank of Baroda/London 4.875% 7/23/2019	200,000	1,656,127	0.20%
Bharti Airtel International Netherlands BV 5.35% 5/20/2024	700,000	6,001,786	0.74%
Bharti Airtel Ltd 4.375% 6/10/2025	400,000	3,252,220	0.40%
Export-Import Bank of India 4% 1/14/2023	800,000	6,515,761	0.80%
ICICI Bank Ltd/Dubai 3.5% 3/18/2020	900,000	7,153,939	0.88%
ICICI Bank Ltd/Hong Kong 5.75% 11/16/2020	500,000	4,351,400	0.53%
IDBI Bank Ltd/DIFC Dubai 4.375% 3/26/2018	500,000	3,974,306	0.49%
NTPC Ltd 4.75% 10/3/2022	800,000	6,839,894	0.84%
ONGC Videsh Ltd 3.25% 7/15/2019	200,000	1,594,569	0.20%
ONGC Videsh Ltd 4.625% 7/15/2024	300,000	2,484,056	0.31%
Reliance Holding USA Inc 4.5% 10/19/2020	650,000	5,458,462	0.67%
Reliance Industries Ltd 5.875% 02/28/2049	400,000	3,153,452	0.39%
State Bank of India/London 3.25% 4/18/2018	700,000	5,539,612	0.68%
Union Bank of India/Hong Kong 4.5% 10/28/2019	300,000	2,441,071	0.30%
		64,438,210	7.92%

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Bonds (98.96%) (continued)			
<i>Indonesia</i>			
Indonesia Government International Bond 5.125% 1/15/2045	300,000	2,469,212	0.30%
Indonesia Government International Bond 5.875% 3/13/2020	700,000	6,039,246	0.74%
Indonesia Government International Bond 6.625% 2/17/2037	900,000	8,602,918	1.06%
Indonesia Government International Bond 7.75% 1/17/2038	600,000	6,316,599	0.78%
Indonesia Government International Bond 8.5% 10/12/2035	600,000	6,642,368	0.82%
Majapahit Holding BV 7.25% 6/28/2017	200,000	1,635,066	0.20%
Majapahit Holding BV 7.75% 1/20/2020	800,000	7,093,871	0.87%
Pelabuhan Indonesia II PT 4.25% 5/5/2025	400,000	3,098,619	0.38%
Pertamina Persero PT 4.3% 5/20/2023	1,000,000	7,886,943	0.97%
Pertamina Persero PT 4.875% 5/3/2022	200,000	1,632,285	0.20%
Pertamina Persero PT 5.25% 5/23/2021	400,000	3,322,718	0.41%
Pertamina Persero PT 6.45% 5/30/2044	400,000	3,285,126	0.40%
Perusahaan Gas Negara Persero Tbk 5.125% 5/16/2024	300,000	2,425,753	0.30%
Perusahaan Listrik Negara PT 5.5% 11/22/2021	200,000	1,688,161	0.21%
Perusahaan Penerbit SBSN Indonesia II 4% 11/21/2018	500,000	4,019,395	0.49%
Perusahaan Penerbit SBSN Indonesia III 4.35% 9/10/2024	600,000	4,806,051	0.59%
Perusahaan Penerbit SBSN Indonesia III 4.55% 3/29/2026	900,000	7,296,354	0.90%
Perusahaan Penerbit SBSN Indonesia III 6.125% 3/15/2019	300,000	2,548,487	0.31%
		80,809,172	9.93%

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Bonds (98.96%) (continued)			
<i>Malaysia</i>			
Axiata SPV2 Bhd 4.357% 3/24/2026	500,000	4,148,037	0.51%
Malayan Banking Bhd 3.25% 9/20/2022	400,000	3,140,633	0.39%
Malaysia Sovereign Sukuk Bhd 4.236% 4/22/2045	200,000	1,678,666	0.21%
Malaysia Sukuk Global Bhd 4.08% 4/27/2046	300,000	2,435,609	0.30%
Petronas Capital Ltd 3.5% 3/18/2025	1,300,000	10,603,805	1.30%
Petronas Capital Ltd 5.25% 8/12/2019	400,000	3,430,427	0.42%
Petronas Capital Ltd 7.875% 5/22/2022	600,000	6,003,552	0.74%
Sime Darby Global Bhd 2.053% 1/29/2018	400,000	3,086,734	0.38%
Wakala Global Sukuk Bhd 4.646% 7/6/2021	400,000	3,447,324	0.42%
		37,974,787	4.67%
<i>Philippines</i>			
Philippine Government International Bond 3.95% 1/20/2040	200,000	1,787,040	0.22%
Philippine Government International Bond 4% 1/15/2021	200,000	1,697,367	0.21%
Philippine Government International Bond 4.2% 1/21/2024	500,000	4,437,242	0.55%
Philippine Government International Bond 6.375% 10/23/2034	1,000,000	11,281,963	1.39%
Philippine Government International Bond 8.375% 6/17/2019	700,000	6,487,458	0.80%
Philippine Government International Bond 9.5% 2/2/2030	300,000	3,981,088	0.49%
Power Sector Assets & Liabilities Management Corp 7.25% 5/27/2019	300,000	2,682,312	0.33%
Power Sector Assets & Liabilities Management Corp 7.39% 12/2/2024	400,000	4,200,909	0.52%
		36,555,379	4.51%

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Bonds (98.96%) (continued)			
<i>Singapore</i>			
DBS Bank Ltd 3.625% 9/21/2022	500,000	3,965,248	0.49%
Oversea-Chinese Banking Corp Ltd 3.15% 3/11/2023	600,000	4,735,778	0.58%
PSA International Pte Ltd 3.875% 2/11/2021	100,000	843,817	0.10%
SingTel Group Treasury Pte Ltd 3.25% 6/30/2025	400,000	3,305,384	0.41%
SP PowerAssets Ltd 2.7% 9/14/2022	450,000	3,658,556	0.45%
Temasek Financial I Ltd 2.375% 1/23/2023	800,000	6,402,154	0.79%
Temasek Financial I Ltd 3.375% 7/23/2042	250,000	2,049,756	0.25%
United Overseas Bank Ltd 3.75% 9/19/2024	500,000	4,014,740	0.49%
		28,975,433	3.56%
<i>South Korea</i>			
Doosan Heavy Industries & Construction Co Ltd 2.125% 4/27/2020	500,000	3,903,429	0.48%
Export-Import Bank of Korea 2.25% 1/21/2020	400,000	3,150,405	0.39%
Export-Import Bank of Korea 2.875% 1/21/2025	500,000	4,018,995	0.49%
Export-Import Bank of Korea 3.25% 8/12/2026	200,000	1,665,283	0.20%
Export-Import Bank of Korea 4.375% 9/15/2021	1,100,000	9,521,562	1.17%
Export-Import Bank of Korea 5.125% 6/29/2020	600,000	5,238,168	0.64%
Harvest Operations Corp 2.125% 5/14/2018	600,000	4,703,027	0.58%
Hyundai Capital America 2.55% 2/6/2019	650,000	5,125,908	0.63%
Hyundai Capital Services Inc 2.625% 9/29/2020	600,000	4,751,339	0.58%
Industrial Bank of Korea 2% 4/23/2020	600,000	4,701,766	0.58%
Korea Development Bank/The 2.25% 5/18/2020	300,000	2,370,605	0.29%
Korea Development Bank/The 2.5% 3/11/2020	1,000,000	7,981,024	0.98%
Korea Development Bank/The 3% 3/17/2019	600,000	4,838,188	0.59%
Korea Development Bank/The 3% 9/14/2022	200,000	1,634,863	0.20%
Korea Development Bank/The 3.75% 1/22/2024	500,000	4,269,185	0.52%
Korea East-West Power Co Ltd 2.5% 7/16/2017	500,000	3,922,773	0.48%
Korea Gas Corp 3.5% 7/2/2026	700,000	5,956,843	0.73%
Korea Gas Corp 4.25% 11/2/2020	100,000	858,317	0.11%

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Bonds (98.96%) (continued)			
<i>South Korea (continued)</i>			
Korea Hydro & Nuclear Power Co Ltd 3% 9/19/2022	700,000	5,704,739	0.70%
Korea National Oil Corp 2.75% 1/23/2019	400,000	3,181,275	0.39%
KT Corp 2.625% 4/22/2019	600,000	4,775,958	0.59%
Minera y Metalurgica del Boleo SA de CV 2.875% 5/7/2019	600,000	4,767,715	0.59%
Shinhan Bank 2.25% 4/15/2020	1,000,000	7,856,462	0.96%
Woori Bank 2.625% 7/22/2020	600,000	4,771,843	0.59%
		<u>109,669,672</u>	<u>13.46%</u>
<i>Thailand</i>			
Bangkok Bank PCL/Hong Kong 2.75% 3/27/2018	700,000	5,528,626	0.68%
Bangkok Bank PCL/Hong Kong 3.875% 9/27/2022	400,000	3,371,677	0.41%
Kasikornbank PCL/Hong Kong 3% 3/20/2018	400,000	3,160,894	0.39%
PTT PCL 3.375% 10/25/2022	500,000	4,063,829	0.50%
PTTEP Canada International Finance Ltd 5.692% 4/5/2021	400,000	3,580,810	0.44%
PTTEP Canada International Finance Ltd 6.35% 6/12/2042	200,000	2,024,551	0.25%
Siam Commercial Bank PCL/Hong Kong 3.375% 9/19/2017	200,000	1,583,971	0.19%
		<u>23,314,358</u>	<u>2.86%</u>
Total investments		<u>805,379,165</u>	<u>98.96%</u>
Total cost of investments		<u>788,469,424</u>	

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO Hong Kong Banks ETF

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Equities (96.56%)			
<i>China</i>			
Agricultural Bank of China Ltd	1,565,008	4,428,973	4.40%
Bank of China Ltd	3,344,238	10,333,695	10.27%
Bank of Communications Co Ltd	475,463	2,325,014	2.31%
China CITIC Bank Corp Ltd	485,139	2,285,005	2.27%
China Construction Bank Corp	3,698,194	18,934,753	18.82%
China Everbright Bank Co Ltd	182,843	647,264	0.64%
China Merchants Bank Co Ltd	222,662	3,860,959	3.84%
China Minsheng Banking Corp Ltd	340,799	2,549,177	2.53%
Chongqing Rural Commercial Bank Co Ltd	149,550	586,236	0.58%
Industrial & Commercial Bank of China Ltd	3,051,775	13,092,115	13.01%
		<u>54,043,191</u>	<u>58.67%</u>
<i>Hong Kong</i>			
Bank of East Asia Ltd	79,494	2,368,921	2.35%
BOC Hong Kong Holdings Ltd	213,081	4,943,479	4.91%
Hang Seng Bank Ltd	43,012	5,690,488	5.65%
		<u>13,002,888</u>	<u>12.91%</u>
<i>United Kingdom</i>			
HSBC Holdings PLC	383,830	18,174,351	18.06%
Standard Chartered PLC	121,246	6,959,520	6.92%
		<u>25,133,871</u>	<u>24.98%</u>
Total investments		<u>97,179,950</u>	<u>96.56%</u>
Total cost of investments		<u>120,328,757</u>	

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO Asia High Dividend ETF

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed Equities (98.87%)			
<i>China</i>			
Agricultural Bank of China Ltd	1,801,192	5,097,373	1.28%
Bank of Communications Co Ltd	561,600	2,746,224	0.69%
Beijing Capital International Airport Co Ltd	97,160	816,144	0.21%
Boer Power Holdings Ltd	19,640	66,383	0.02%
China Construction Bank Corp	5,669,321	29,026,924	7.30%
China Dongxiang Group Co Ltd	193,000	264,410	0.07%
China International Marine Containers Group Co Ltd	31,100	296,694	0.07%
China Molybdenum Co Ltd	273,000	472,290	0.12%
China Oilfield Services Ltd	126,364	751,866	0.19%
China Pacific Insurance Group Co Ltd	160,800	4,196,880	1.06%
China Power International Development Ltd	189,734	540,742	0.14%
China Railway Construction Corp Ltd	131,500	1,271,605	0.32%
China Railway Group Ltd	267,000	1,537,920	0.39%
China Resources Cement Holdings Ltd	136,000	337,280	0.08%
China Resources Land Ltd	188,000	3,402,800	0.86%
China Resources Power Holdings Co Ltd	120,000	1,387,200	0.35%
China Unicom Hong Kong Ltd	400,000	3,208,000	0.81%
Chongqing Rural Commercial Bank Co Ltd	169,000	662,480	0.17%
CIMC Enric Holdings Ltd	44,560	156,851	0.04%
CITIC Telecom International Holdings Ltd	111,480	325,522	0.08%
ENN Energy Holdings Ltd	36,000	1,373,400	0.35%
Great Wall Motor Co Ltd	216,100	1,387,362	0.35%
Guangdong Investment Ltd	195,914	2,307,867	0.58%
Haitian International Holdings Ltd	40,000	545,600	0.14%
Hengan International Group Co Ltd	51,185	3,311,670	0.83%
Huadian Fuxin Energy Corp Ltd	162,000	275,400	0.07%
Intime Retail Group Co Ltd	88,860	570,481	0.14%
Jiangsu Expressway Co Ltd	70,100	755,678	0.19%
Longfor Properties Co Ltd	82,660	831,560	0.21%
Minth Group Ltd	37,344	935,467	0.24%
Qinqin Foodstuffs Group Cayman Co Ltd	10,237	112,607	0.03%
Shanghai Pharmaceuticals Holding Co Ltd	49,100	838,628	0.21%
Shenzhou International Group Holdings Ltd	39,000	1,460,550	0.37%
Sinotrans Ltd	134,000	459,620	0.12%
Sunac China Holdings Ltd	125,280	601,344	0.15%
Xinjiang Goldwind Science & Technology Co Ltd	29,600	313,168	0.08%
Yuzhou Properties Co Ltd	87,000	187,920	0.05%
		72,833,910	18.36%

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed Equities (98.87%) (continued)			
<i>Hong Kong</i>			
Ajisen China Holdings Ltd	36,000	108,360	0.03%
Cheung Kong Infrastructure Holdings Ltd	30,140	2,010,338	0.51%
CLP Holdings Ltd	132,760	10,488,040	2.64%
Dah Sing Banking Group Ltd	25,200	360,864	0.09%
Dah Sing Financial Holdings Ltd	10,400	496,080	0.12%
Far East Consortium International Ltd	64,000	156,800	0.04%
Hang Lung Group Ltd	40,000	930,000	0.23%
Hang Lung Properties Ltd	139,000	2,171,180	0.55%
Hang Seng Bank Ltd	48,900	6,469,470	1.63%
Hysan Development Co Ltd	42,274	1,456,339	0.37%
Johnson Electric Holdings Ltd	24,105	417,017	0.10%
Lee & Man Paper Manufacturing Ltd	95,000	546,250	0.14%
Lifestyle International Holdings Ltd	20,545	267,085	0.07%
MTR Corp Ltd	97,919	3,838,425	0.97%
NagaCorp Ltd	110,445	569,896	0.14%
New World Development Co Ltd	360,678	2,831,322	0.71%
Orient Overseas International Ltd	13,500	355,725	0.09%
PCCW Ltd	286,760	1,491,152	0.38%
Power Assets Holdings Ltd	76,300	5,421,115	1.36%
Samsonite International SA	82,700	1,773,915	0.45%
Skyworth Digital Holdings Ltd	132,000	836,880	0.21%
Swire Pacific Ltd	28,500	2,496,600	0.63%
Swire Properties Ltd	71,000	1,459,050	0.37%
Texwinca Holdings Ltd	44,000	252,560	0.06%
Towngas China Co Ltd	47,000	207,270	0.05%
Wasion Group Holdings Ltd	40,560	166,702	0.04%
Wharf Holdings Ltd	81,435	3,823,373	0.96%
		51,401,808	12.94%
<i>India</i>			
Ambuja Cements Ltd	27,184	796,143	0.20%
Bharat Petroleum Corp Ltd	17,537	2,161,170	0.54%
ICICI Bank Ltd	352,651	9,750,537	2.45%
ITC Ltd	271,076	11,478,595	2.89%
Reliance Infrastructure Ltd	4,961	311,201	0.08%
Wipro Ltd	46,607	2,988,990	0.75%
		27,486,636	6.91%

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Equities (98.87%) (continued)			
<i>Indonesia</i>			
Bank Rakyat Indonesia Persero Tbk PT	714,635	4,532,039	1.14%
Indocement Tunggal Prakarsa Tbk PT	64,435	638,486	0.16%
Indofood CBP Sukses Makmur Tbk PT	81,300	822,310	0.21%
Surya Citra Media Tbk PT	397,900	771,034	0.19%
		<hr style="border-top: 1px solid black;"/>	
		6,763,869	1.70%
		<hr style="border-top: 1px dashed black;"/>	
<i>Malaysia</i>			
Astro Malaysia Holdings Bhd	141,600	798,384	0.20%
British American Tobacco Malaysia Bhd	7,080	718,001	0.18%
Hong Leong Financial Group Bhd	16,000	451,988	0.11%
Inari Amertron Bhd	53,025	303,053	0.08%
Public Bank Bhd	170,000	6,346,463	1.60%
SapuraKencana Petroleum Bhd	185,700	525,304	0.13%
		<hr style="border-top: 1px solid black;"/>	
		9,143,193	2.30%
		<hr style="border-top: 1px dashed black;"/>	
<i>Philippines</i>			
Energy Development Corp	457,600	416,518	0.10%
Globe Telecom Inc	755	295,304	0.07%
Manila Electric Co	21,230	1,085,225	0.27%
Manila Water Co Inc	69,724	311,573	0.08%
		<hr style="border-top: 1px solid black;"/>	
		2,108,620	0.52%
		<hr style="border-top: 1px dashed black;"/>	
<i>Singapore</i>			
ComfortDelGro Corp Ltd	142,560	2,259,771	0.57%
Global Logistic Properties Ltd	140,200	1,458,678	0.37%
Hongkong Land Holdings Ltd	82,000	3,874,166	0.97%
Jardine Matheson Holdings Ltd	15,845	7,167,742	1.80%
Oversea-Chinese Banking Corp Ltd	191,230	9,578,774	2.41%
United Overseas Bank Ltd	84,200	8,939,966	2.25%
Wilmar International Ltd	200,100	3,760,095	0.95%
		<hr style="border-top: 1px solid black;"/>	
		37,039,192	9.32%
		<hr style="border-top: 1px dashed black;"/>	

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Equities (98.87%) (continued)			
<i>South Korea</i>			
Dongsuh Cos Inc	2,527	567,614	0.14%
GS Retail Co Ltd	1,294	474,988	0.12%
Hana Tour Service Inc	700	394,145	0.10%
Hyundai Motor Co	9,943	9,074,205	2.28%
Hyundai Motor Co-2ND PRF	2,625	1,702,580	0.43%
Hyundai Motor Co-PFD	1,752	1,115,110	0.28%
Kia Motors Corp	16,113	4,688,263	1.18%
Korea Electric Power Corp	32,437	13,195,610	3.32%
Korea Petrochemical Ind Co Ltd	209	337,135	0.08%
Korean Reinsurance Co	6,635	545,196	0.14%
LEENO Industrial Inc	257	70,363	0.02%
Samsung Electronics Co Ltd	3,623	34,772,431	8.75%
Samsung Electronics Co Ltd-PFD NV	1,419	11,306,261	2.84%
Samsung Securities Co Ltd	3,450	820,249	0.21%
		79,064,150	19.89%
<i>Taiwan</i>			
Adlink Technology Inc	10,000	159,924	0.04%
Advanced Semiconductor Engineering Inc	406,203	3,580,238	0.90%
AmTRAN Technology Co Ltd	52,000	251,984	0.06%
BES Engineering Corp	94,000	118,229	0.03%
Cathay Financial Holding Co Ltd	552,000	4,646,243	1.17%
Chicony Electronics Co Ltd	38,905	678,326	0.17%
ChipMOS TECHNOLOGIES INC	15,000	123,912	0.03%
Delta Electronics Inc	131,000	4,914,628	1.24%
Depo Auto Parts Ind Co Ltd	9,000	212,111	0.05%
Eclat Textile Co Ltd	14,275	1,065,939	0.27%
Elan Microelectronics Corp	28,000	240,729	0.06%
Eternal Materials Co Ltd	57,000	456,472	0.11%
Everlight Chemical Industrial Corp	27,000	137,656	0.03%
Feng TAY Enterprise Co Ltd	20,000	639,700	0.16%
First Financial Holding Co Ltd	631,516	2,566,645	0.65%
Flytech Technology Co Ltd	8,000	196,239	0.05%
Formosan Rubber Group Inc	30,000	108,941	0.03%
Foxconn Technology Co Ltd	65,000	1,178,635	0.30%
Grape King Bio Ltd	7,770	391,471	0.10%
Hon Hai Precision Industry Co Ltd	936,990	18,590,183	4.68%

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Equities (98.87%) (continued)			
<i>Taiwan (continued)</i>			
Inventec Corp	212,000	1,164,976	0.29%
Kenda Rubber Industrial Co Ltd	44,449	546,233	0.14%
King Slide Works Co Ltd	5,000	453,321	0.11%
King Yuan Electronics Co Ltd	73,000	501,215	0.13%
Merida Industry Co Ltd	17,000	553,966	0.14%
Merry Electronics Co Ltd	11,000	184,118	0.05%
Micro-Star International Co Ltd	47,160	670,280	0.17%
Namchow Chemical Industrial Co Ltd	11,000	178,298	0.04%
Nan Liu Enterprise Co Ltd	3,813	137,548	0.03%
Novatek Microelectronics Corp	39,000	1,120,798	0.28%
Pegatron Corp	144,000	2,347,940	0.59%
Posiflex Technology Inc	3,000	111,827	0.03%
SinoPac Financial Holdings Co Ltd	659,000	1,507,165	0.38%
Sitronix Technology Corp	6,000	151,508	0.04%
Taichung Commercial Bank Co Ltd	153,000	331,889	0.08%
Taiwan Paiho Ltd	16,000	330,913	0.08%
Taiwan Semiconductor Manufacturing Co Ltd	822,000	32,123,285	8.08%
Transcend Information Inc	13,920	326,726	0.08%
Voltronic Power Technology Corp	3,000	323,938	0.08%
Wan Hai Lines Ltd	77,000	329,614	0.08%
Wisdom Marine Lines Co Ltd	26,350	217,672	0.05%
Yungtay Engineering Co Ltd	28,910	316,340	0.08%
Zhen Ding Technology Holding Ltd	31,000	430,162	0.11%
		84,617,937	21.27%
<i>Thailand</i>			
Advanced Info Service PCL	72,100	2,515,034	0.63%
Bangkok Expressway & Metro PCL	587,000	894,208	0.22%
Delta Electronics Thailand PCL	79,000	1,190,368	0.30%
Glow Energy PCL	29,570	559,805	0.14%
Intouch Holdings PCL	127,420	1,526,120	0.38%
Jasmine International PCL	243,900	304,237	0.08%
Kasikornbank PCL	161,200	6,139,113	1.54%
KCE Electronics PCL	28,700	527,494	0.13%

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed Equities (98.87%) (continued)			
<i>Thailand (continued)</i>			
Major Cineplex Group PCL	30,500	222,211	0.06%
Siam Commercial Bank PCL	228,700	7,018,308	1.77%
STP & I PCL	57,800	127,608	0.03%
Thai Vegetable Oil PCL	27,600	194,989	0.05%
Thanachart Capital PCL	77,500	598,854	0.15%
TMB Bank PCL	1,526,300	727,855	0.18%
		<u>22,546,204</u>	<u>5.66%</u>
Total investments		<u>393,005,519</u>	<u>98.87%</u>
Total cost of investments		<u>408,936,172</u>	

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF¹

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Equities (106.04%)			
<i>Japan</i>			
ABC-Mart Inc	55	28,491	0.07%
Acom Co Ltd	805	29,950	0.08%
Aeon Co Ltd	1,320	158,314	0.41%
AEON Financial Service Co Ltd	210	34,857	0.09%
Aeon Mall Co Ltd	230	23,202	0.06%
Air Water Inc	320	36,225	0.09%
Aisin Seiki Co Ltd	385	120,387	0.31%
Ajinomoto Co Inc	1,140	207,416	0.53%
Alfresa Holdings Corp	355	57,073	0.15%
Alps Electric Co Ltd	360	51,970	0.13%
Amada Holdings Co Ltd	700	54,629	0.14%
ANA Holdings Inc	2,340	51,529	0.13%
Aozora Bank Ltd	2,270	60,767	0.16%
Asahi Glass Co Ltd	1,915	79,937	0.21%
Asahi Group Holdings Ltd	780	195,002	0.50%
Asahi Kasei Corp	2,545	136,258	0.35%
Asics Corp	320	41,525	0.11%
Astellas Pharma Inc	4,058	490,992	1.26%
Bandai Namco Holdings Inc	355	70,684	0.18%
Bank of Kyoto Ltd	685	32,272	0.08%
Benesse Holdings Inc	130	23,604	0.06%
Bridgestone Corp	1,251	309,253	0.80%
Brother Industries Ltd	475	39,081	0.10%
Calbee Inc	145	46,711	0.12%
Canon Inc	2,051	451,725	1.16%
Casio Computer Co Ltd	405	44,837	0.12%
Central Japan Railway Co	277	379,664	0.98%
Chiba Bank Ltd	1,410	51,287	0.13%
Chubu Electric Power Co Inc	1,300	142,398	0.37%
Chugai Pharmaceutical Co Ltd	450	123,697	0.32%
Chugoku Bank Ltd	320	25,118	0.06%
Chugoku Electric Power Co Inc	595	58,448	0.15%
Concordia Financial Group Ltd	2,275	68,609	0.18%
Credit Saison Co Ltd	295	38,214	0.10%
CYBERDYNE Inc	201	34,868	0.09%
Dai Nippon Printing Co Ltd	1,095	93,984	0.24%
Daicel Corp	585	46,583	0.12%
Daihatsu Motor Co Ltd	385	38,518	0.10%
Dai-ichi Life Insurance Co Ltd	2,175	185,364	0.48%
Daiichi Sankyo Co Ltd	1,227	229,508	0.59%

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF¹ (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Equities (106.04%) (continued)			
<i>Japan (continued)</i>			
Daikin Industries Ltd	451	290,370	0.75%
Daito Trust Construction Co Ltd	145	182,458	0.47%
Daiwa House Industry Co Ltd	1,153	260,003	0.67%
Daiwa Securities Group Inc	3,355	136,368	0.35%
Denso Corp	935	252,914	0.65%
Dentsu Inc	435	156,910	0.40%
Don Quijote Holdings Co Ltd	235	67,174	0.17%
East Japan Railway Co	641	457,246	1.18%
Eisai Co Ltd	485	208,614	0.54%
Electric Power Development Co Ltd	295	53,071	0.14%
FamilyMart Co Ltd	115	54,353	0.14%
FANUC Corp	376	470,148	1.21%
Fast Retailing Co Ltd	102	210,574	0.54%
Fuji Electric Co Ltd	1,130	36,061	0.09%
Fuji Heavy Industries Ltd	1,129	296,938	0.76%
FUJIFILM Holdings Corp	890	265,442	0.68%
Fujitsu Ltd	3,760	106,341	0.27%
Fukuoka Financial Group Inc	1,560	39,520	0.10%
GungHo Online Entertainment Inc	850	17,741	0.05%
Hachijuni Bank Ltd	825	27,700	0.07%
Hakuhodo DY Holdings Inc	470	43,432	0.11%
Hamamatsu Photonics KK	285	61,531	0.16%
Hankyu Hanshin Holdings Inc	2,310	133,110	0.34%
Hikari Tsushin Inc	35	22,683	0.06%
Hino Motors Ltd	520	39,755	0.10%
Hirose Electric Co Ltd	60	56,761	0.15%
Hiroshima Bank Ltd	1,010	25,968	0.07%
Hisamitsu Pharmaceutical Co Inc	115	51,135	0.13%
Hitachi Chemical Co Ltd	210	30,062	0.08%
Hitachi Construction Machinery Co Ltd	215	24,079	0.06%
Hitachi High-Technologies Corp	135	28,391	0.07%
Hitachi Ltd	9,293	297,894	0.77%
Hitachi Metals Ltd	430	33,460	0.09%
Hokuriku Electric Power Co	335	32,046	0.08%
Honda Motor Co Ltd	3,256	633,406	1.63%
Hoshizaki Corp	80	60,436	0.16%
Hoya Corp	800	219,845	0.57%
Hulic Co Ltd	600	48,639	0.13%

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF¹ (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Equities (106.04%) (continued)			
<i>Japan (continued)</i>			
Idemitsu Kosan Co Ltd	175	29,273	0.08%
IHI Corp	2,810	57,799	0.15%
Iida Group Holdings Co Ltd	295	46,468	0.12%
Inpex Corp	1,920	115,196	0.30%
Isetan Mitsukoshi Holdings Ltd	715	48,986	0.13%
Isuzu Motors Ltd	1,195	112,823	0.29%
ITOCHU Corp	3,037	284,665	0.73%
Iyo Bank Ltd	490	23,085	0.06%
J Front Retailing Co Ltd	485	38,693	0.10%
Japan Airlines Co Ltd	240	59,747	0.15%
Japan Airport Terminal Co Ltd	85	23,654	0.06%
Japan Exchange Group Inc	1,105	97,599	0.25%
Japan Post Bank Co Ltd	815	73,896	0.19%
Japan Post Holdings Co Ltd	905	84,930	0.22%
Japan Tobacco Inc	2,197	681,669	1.76%
JFE Holdings Inc	990	98,447	0.25%
JGC Corp	415	45,599	0.12%
Joyo Bank Ltd	1,235	35,582	0.09%
JSR Corp	380	38,679	0.10%
JTEKT Corp	415	35,996	0.09%
JX Holdings Inc	4,535	136,731	0.35%
Kajima Corp	1,705	91,285	0.24%
Kakaku.com Inc	290	44,408	0.11%
Kamigumi Co Ltd	470	33,480	0.09%
Kaneka Corp	565	28,968	0.07%
Kansai Electric Power Co Inc	1,420	106,458	0.27%
Kansai Paint Co Ltd	465	72,261	0.19%
Kao Corp	969	434,458	1.12%
Kawasaki Heavy Industries Ltd	2,865	61,746	0.16%
KDDI Corp	3,762	885,605	2.28%
Keihan Holdings Co Ltd	1,025	54,956	0.14%
Keikyu Corp	945	73,534	0.19%
Keio Corp	1,165	84,839	0.22%
Keisei Electric Railway Co Ltd	555	55,148	0.14%
Keyence Corp	88	460,102	1.18%
Kikkoman Corp	295	83,656	0.22%
Kintetsu Group Holdings Co Ltd	3,655	121,061	0.31%
Kirin Holdings Co Ltd	1,660	216,290	0.56%
Kobe Steel Ltd	6,255	39,260	0.10%
Koito Manufacturing Co Ltd	210	74,241	0.19%
Komatsu Ltd	1,775	237,515	0.61%

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF¹ (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Equities (106.04%) (continued)			
<i>Japan (continued)</i>			
Konami Holdings Corp	185	54,491	0.14%
Konica Minolta Inc	910	50,923	0.13%
Kose Corp	60	38,975	0.10%
Kubota Corp	2,156	222,956	0.57%
Kuraray Co Ltd	715	65,694	0.17%
Kurita Water Industries Ltd	215	37,037	0.10%
Kyocera Corp	617	225,919	0.58%
Kyowa Hakko Kirin Co Ltd	465	61,044	0.16%
Kyushu Electric Power Co Inc	860	66,465	0.17%
Kyushu Financial Group Inc	700	26,785	0.07%
Lawson Inc	130	80,317	0.21%
LIXIL Group Corp	535	68,170	0.18%
M3 Inc	390	104,697	0.27%
Mabuchi Motor Co Ltd	100	32,366	0.08%
Makita Corp	240	122,687	0.32%
Marubeni Corp	3,335	115,884	0.30%
Marui Group Co Ltd	450	46,688	0.12%
Maruichi Steel Tube Ltd	90	24,263	0.06%
Mazda Motor Corp	1,090	112,018	0.29%
McDonald's Holdings Co Japan Ltd	130	27,477	0.07%
Medipal Holdings Corp	270	34,220	0.09%
MEIJI Holdings Co Ltd	245	193,238	0.50%
Minebea Co Ltd	645	33,411	0.09%
Miraca Holdings Inc	105	35,096	0.09%
Mitsubishi Chemical Holdings Corp	2,735	96,111	0.25%
Mitsubishi Corp	3,017	407,929	1.05%
Mitsubishi Electric Corp	3,715	339,366	0.87%
Mitsubishi Estate Co Ltd	2,406	340,781	0.88%
Mitsubishi Gas Chemical Co Inc	780	31,321	0.08%
Mitsubishi Heavy Industries Ltd	6,130	188,853	0.49%
Mitsubishi Logistics Corp	230	24,733	0.06%
Mitsubishi Materials Corp	2,255	41,438	0.11%
Mitsubishi Motors Corp	1,290	45,751	0.12%
Mitsubishi Tanabe Pharma Corp	450	62,716	0.16%
Mitsubishi UFJ Financial Group Inc	25,470	878,093	2.26%
Mitsubishi UFJ Lease & Finance Co Ltd	995	29,345	0.08%
Mitsui & Co Ltd	3,281	301,084	0.78%
Mitsui Chemicals Inc	1,650	46,416	0.12%
Mitsui Fudosan Co Ltd	1,811	319,298	0.82%
Mitsui OSK Lines Ltd	2,310	37,732	0.10%

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF¹ (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Equities (106.04%) (continued)			
<i>Japan (continued)</i>			
Mixi Inc	85	26,965	0.07%
Mizuho Financial Group Inc	47,223	529,586	1.36%
MS&AD Insurance Group Holdings Inc	1,020	202,205	0.52%
Murata Manufacturing Co Ltd	390	335,621	0.86%
Nabtesco Corp	245	44,984	0.12%
Nagoya Railroad Co Ltd	1,765	77,013	0.20%
NEC Corp	5,260	94,271	0.24%
Nexon Co Ltd	260	29,630	0.08%
NGK Insulators Ltd	525	81,268	0.21%
NGK Spark Plug Co Ltd	360	41,625	0.11%
NH Foods Ltd	350	65,983	0.17%
NHK Spring Co Ltd	320	19,988	0.05%
Nidec Corp	476	277,958	0.72%
Nikon Corp	685	71,795	0.18%
Nintendo Co Ltd	226	249,263	0.64%
Nippon Electric Glass Co Ltd	800	25,711	0.07%
Nippon Express Co Ltd	1,675	59,026	0.15%
Nippon Paint Holdings Co Ltd	295	55,815	0.14%
Nippon Steel & Sumitomo Metal Corp	1,613	238,830	0.62%
Nippon Telegraph & Telephone Corp	1,330	482,764	1.24%
Nippon Yusen KK	3,260	44,128	0.11%
Nissan Motor Co Ltd	4,780	331,792	0.85%
Nisshin Seifun Group Inc	430	53,263	0.14%
Nissin Foods Holdings Co Ltd	130	54,954	0.14%
Nitori Holdings Co Ltd	150	139,974	0.36%
Nitto Denko Corp	330	160,610	0.41%
NOK Corp	190	24,756	0.06%
Nomura Holdings Inc	6,982	192,820	0.50%
Nomura Real Estate Holdings Inc	250	33,632	0.09%
Nomura Research Institute Ltd	245	69,291	0.18%
NSK Ltd	945	53,739	0.14%
NTT Data Corp	250	91,312	0.24%
NTT DOCOMO Inc	2,856	597,490	1.54%
NTT Urban Development Corp	230	18,993	0.05%
Obayashi Corp	1,310	107,484	0.28%
Obic Co Ltd	130	55,150	0.14%
Odakyu Electric Railway Co Ltd	1,265	114,410	0.29%
Oji Holdings Corp	1,610	47,726	0.12%
Olympus Corp	550	157,840	0.41%
Omron Corp	395	98,871	0.25%
Ono Pharmaceutical Co Ltd	793	265,776	0.68%

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF¹ (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Equities (106.04%) (continued)			
<i>Japan (continued)</i>			
Oracle Corp Japan	75	30,910	0.08%
Oriental Land Co Ltd	436	218,398	0.56%
ORIX Corp	2,546	251,830	0.65%
Osaka Gas Co Ltd	3,785	112,315	0.29%
Otsuka Corp	105	37,914	0.10%
Otsuka Holdings Co Ltd	785	280,131	0.72%
Panasonic Corp	4,245	282,811	0.73%
Park24 Co Ltd	190	50,503	0.13%
Pola Orbis Holdings Inc	46	33,220	0.09%
Rakuten Inc	1,875	156,323	0.40%
Recruit Holdings Co Ltd	565	159,581	0.41%
Resona Holdings Inc	4,460	125,464	0.32%
Ricoh Co Ltd	1,425	95,260	0.25%
Rinnai Corp	70	47,641	0.12%
Rohm Co Ltd	190	57,544	0.15%
Ryohin Keikaku Co Ltd	50	94,072	0.24%
Sankyo Co Ltd	95	27,515	0.07%
Santen Pharmaceutical Co Ltd	750	90,745	0.23%
SBI Holdings Inc	430	32,810	0.08%
Secom Co Ltd	404	230,751	0.59%
Sega Sammy Holdings Inc	375	31,165	0.08%
Seibu Holdings Inc	240	31,380	0.08%
Seiko Epson Corp	565	69,771	0.18%
Sekisui Chemical Co Ltd	840	79,656	0.21%
Sekisui House Ltd	1,215	163,500	0.42%
Seven & i Holdings Co Ltd	1,449	469,090	1.21%
Seven Bank Ltd	1,200	28,675	0.07%
Shikoku Electric Power Co Inc	360	32,832	0.08%
Shimadzu Corp	505	58,199	0.15%
Shimamura Co Ltd	45	51,657	0.13%
Shimano Inc	160	187,903	0.48%
Shimizu Corp	1,190	86,029	0.22%
Shin-Etsu Chemical Co Ltd	789	355,722	0.92%
Shinsei Bank Ltd	3,610	40,403	0.10%
Shionogi & Co Ltd	600	252,634	0.65%
Shiseido Co Ltd	725	144,574	0.37%
Shizuoka Bank Ltd	1,070	58,016	0.15%
Showa Shell Sekiyu KK	380	27,357	0.07%
SMC Corp	104	195,867	0.50%
SoftBank Group Corp	1,920	840,518	2.16%
Sohgo Security Services Co Ltd	120	45,826	0.12%

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF¹ (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Equities (106.04%) (continued)			
<i>Japan (continued)</i>			
Sompo Japan Nipponkoa Holdings Inc	670	136,722	0.35%
Sony Corp	2,521	569,634	1.47%
Sony Financial Holdings Inc	350	30,279	0.08%
Stanley Electric Co Ltd	285	46,703	0.12%
Start Today Co Ltd	118	48,007	0.12%
Sumitomo Chemical Co Ltd	3,005	94,987	0.24%
Sumitomo Corp	2,270	175,865	0.45%
Sumitomo Dainippon Pharma Co Ltd	320	42,759	0.11%
Sumitomo Electric Industries Ltd	1,520	154,082	0.40%
Sumitomo Heavy Industries Ltd	1,115	37,437	0.10%
Sumitomo Metal Mining Co Ltd	995	77,387	0.20%
Sumitomo Mitsui Financial Group Inc	2,683	593,659	1.53%
Sumitomo Mitsui Trust Holdings Inc	6,700	167,097	0.43%
Sumitomo Realty & Development Co Ltd	720	149,974	0.39%
Sumitomo Rubber Industries Ltd	345	35,560	0.09%
Sundrug Co Ltd	74	53,497	0.14%
Suntory Beverage & Food Ltd	280	97,823	0.25%
Suruga Bank Ltd	365	63,622	0.16%
Suzuken Co Ltd	155	37,625	0.10%
Suzuki Motor Corp	735	153,043	0.39%
System Corp	290	153,291	0.39%
T&D Holdings Inc	1,170	75,992	0.20%
Taiheiyō Cement Corp	2,375	43,284	0.11%
Taisei Corp	2,125	134,662	0.35%
Taisho Pharmaceutical Holdings Co Ltd	60	48,821	0.13%
Taiyo Nippon Sanso Corp	305	21,542	0.06%
Takashimaya Co Ltd	570	31,509	0.08%
Takeda Pharmaceutical Co Ltd	1,420	475,057	1.22%
TDK Corp	245	105,049	0.27%
Teijin Ltd	1,885	48,038	0.12%
Terumo Corp	683	224,415	0.58%
THK Co Ltd	240	31,452	0.08%
Tobu Railway Co Ltd	2,060	87,392	0.23%
Toho Co Ltd	225	48,050	0.12%
Toho Gas Co Ltd	820	51,778	0.13%
Tohoku Electric Power Co Inc	910	88,565	0.23%
Tokio Marine Holdings Inc	1,311	333,801	0.86%
Tokyo Electric Power Co Holdings Inc	2,920	95,391	0.25%
Tokyo Electron Ltd	313	202,965	0.52%
Tokyo Gas Co Ltd	4,595	146,080	0.38%
Tokyo Tatemono Co Ltd	415	38,350	0.10%

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF¹ (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
Listed Equities (106.04%) (continued)			
<i>Japan (continued)</i>			
Tokyu Corp	2,270	153,979	0.40%
Tokyu Fudosan Holdings Corp	1,035	49,622	0.13%
TonenGeneral Sekiyu KK	570	40,087	0.10%
Toppan Printing Co Ltd	1,055	70,047	0.18%
Toray Industries Inc	2,965	194,933	0.50%
Toshiba Corp	8,130	169,930	0.44%
TOTO Ltd	285	87,501	0.23%
Toyo Seikan Group Holdings Ltd	325	47,728	0.12%
Toyo Suisan Kaisha Ltd	175	54,787	0.14%
Toyoda Gosei Co Ltd	130	17,803	0.05%
Toyota Industries Corp	325	99,167	0.26%
Toyota Motor Corp	5,300	2,024,796	5.21%
Toyota Tsusho Corp	425	70,256	0.18%
Trend Micro Inc	210	57,884	0.15%
Tsuruha Holdings Inc	73	68,286	0.18%
Unicharm Corp	750	129,595	0.33%
USS Co Ltd	440	55,999	0.14%
West Japan Railway Co	330	161,383	0.42%
Yahoo Japan Corp	2,875	98,269	0.25%
Yakult Honsha Co Ltd	175	69,874	0.18%
Yamada Denki Co Ltd	1,365	55,740	0.14%
Yamaguchi Financial Group Inc	400	29,190	0.08%
Yamaha Corp	335	69,336	0.18%
Yamaha Motor Co Ltd	530	61,762	0.16%
Yamato Holdings Co Ltd	685	121,239	0.31%
Yamazaki Baking Co Ltd	220	47,414	0.12%
Yaskawa Electric Corp	475	47,522	0.12%
Yokogawa Electric Corp	460	39,864	0.10%
Yokohama Rubber Co Ltd	205	19,719	0.05%
		41,181,888	106.04%

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF¹ (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Real Estate Investment Trust (1.72%)			
<i>Japan</i>			
Japan Prime Realty Investment Corp	2	66,698	0.17%
Japan Real Estate Investment Corp	3	143,831	0.37%
Japan Retail Fund Investment Corp	5	99,101	0.26%
Nippon Building Fund Inc	3	143,604	0.37%
Nippon Prologis REIT Inc	3	56,943	0.15%
Nomura Real Estate Master Fund Inc	7	86,125	0.22%
United Urban Investment Corp	5	69,987	0.18%
		<u>666,289</u>	<u>1.72%</u>
Total investments		<u>41,848,177</u>	<u>107.76%</u>
Total cost of investments		<u>37,096,002</u>	

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO MSCI Europe Quality Hedged to USD ETF¹

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Equities (96.09%)			
<i>Belgium</i>			
Colruyt SA	160	68,364	0.15%
Proximus SADP	290	71,171	0.16%
		139,535	0.31%
<i>Denmark</i>			
Chr Hansen Holding A/S	245	124,286	0.28%
Coloplast A/S	375	216,211	0.48%
DSV A/S	440	142,824	0.32%
Novo Nordisk A/S	5,179	2,148,472	4.76%
Novozymes A/S	580	214,741	0.48%
Pandora A/S	343	360,397	0.80%
Tryg A/S	220	30,328	0.07%
William Demant Holding A/S	250	37,650	0.08%
		3,274,909	7.27%
<i>Finland</i>			
Elisa OYJ	300	88,945	0.20%
Kone OYJ	1,055	375,075	0.83%
Nokian Renkaat OYJ	240	66,254	0.15%
Orion Oyj	320	95,978	0.21%
Sampo Oyj	903	284,301	0.63%
Wartsila OYJ Abp	310	97,654	0.22%
		1,008,207	2.24%
<i>France</i>			
Air Liquide SA	650	526,939	1.17%
Airbus Group SE	1,331	593,420	1.31%
Hermes International	71	206,189	0.46%
Legrand SA	545	217,527	0.48%
L'Oreal SA	534	791,610	1.75%

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO MSCI Europe Quality Hedged to USD ETF¹ (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Equities (96.09%) (continued)			
<i>France (continued)</i>			
Publicis Groupe SA	380	198,242	0.44%
Societe BIC SA	60	65,649	0.15%
Thales SA	222	143,520	0.32%
Valeo SA	510	176,393	0.39%
		2,919,489	6.47%
<i>Germany</i>			
BASF SE	1,715	1,014,572	2.25%
Beiersdorf AG	210	153,645	0.34%
Continental AG	245	357,491	0.79%
Deutsche Post AG	1,790	388,387	0.86%
FUCHS PETROLUB SE	170	51,699	0.11%
Henkel AG & Co KGaA	215	179,502	0.40%
Henkel AG & Co KGaA Vorzug	373	352,178	0.78%
HUGO BOSS AG	200	87,738	0.19%
METRO AG	414	98,017	0.22%
ProSiebenSat.1 Media SE	488	164,935	0.37%
RTL Group SA	90	56,889	0.13%
SAP SE	1,865	1,079,521	2.39%
United Internet AG	300	96,185	0.21%
		4,080,759	9.04%
<i>Ireland</i>			
Kerry Group PLC	345	237,460	0.53%
Paddy Power Betfair PLC	184	149,862	0.33%
Ryanair Holdings PLC	434	42,343	0.09%
		429,665	0.95%
<i>Italy</i>			
Luxottica Group SpA	342	128,633	0.28%

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO MSCI Europe Quality Hedged to USD ETF¹ (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Equities (96.09%) (continued)			
<i>Netherlands</i>			
ASML Holding NV	768	585,067	1.30%
Boskalis Westminster	160	42,597	0.09%
RELX NV	2,610	351,144	0.78%
Unilever NV	4,143	1,496,491	3.32%
		2,475,299	5.49%
<i>Portugal</i>			
Jeronimo Martins SGPS SA	540	65,902	0.15%
<i>Spain</i>			
Amadeus IT Holding SA	1,076	364,225	0.81%
Industria de Diseno Textil SA	2,820	726,954	1.61%
Zardoya Otis SA	560	40,591	0.09%
		1,131,770	2.51%
<i>Sweden</i>			
Alfa Laval AB	580	70,101	0.16%
Assa Abloy AB	2,087	328,873	0.73%
Atlas Copco AB	1010	183,295	0.41%
Atlas Copco AB-A SHS	1605	319,345	0.71%
Hennes & Mauritz AB	2,797	631,298	1.40%
Skanska AB	790	126,877	0.28%
		1,659,789	3.69%

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO MSCI Europe Quality Hedged to USD ETF¹ (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Equities (96.09%) (continued)			
<i>Switzerland</i>			
ABB Ltd	3,705	564,124	1.25%
Actelion Ltd	321	417,180	0.92%
Adecco Group AG	345	134,318	0.30%
Chocoladefabriken Lindt & Spruengli AG	4	184,751	0.41%
EMS-Chemie Holding AG	20	80,032	0.18%
Galenica AG	8	83,520	0.19%
Geberit AG	92	269,609	0.60%
Givaudan SA	19	295,952	0.66%
Kuehne + Nagel International AG	170	184,385	0.41%
Nestle SA	3,835	2,295,056	5.08%
Partners Group Holding AG	45	149,344	0.33%
Roche Holding AG	1,139	2,322,909	5.15%
Schindler Holding AG	50	70,516	0.16%
Schindler Holding AG-REG	110	154,172	0.34%
SGS SA	13	230,445	0.51%
Sika AG	5	162,294	0.36%
Syngenta AG	180	536,240	1.19%
		8,134,847	18.04%
<i>United Kingdom</i>			
Aberdeen Asset Management PLC	2,270	65,775	0.15%
Admiral Group PLC	705	148,422	0.33%
Aggreko PLC	520	68,920	0.15%
ARM Holdings PLC	3,242	380,267	0.84%
Associated British Foods PLC	735	207,257	0.46%
AstraZeneca PLC	2,969	1,375,434	3.05%
Babcock International Group PLC	460	43,150	0.10%
BAE Systems PLC	8,938	485,719	1.08%
Berkeley Group Holdings PLC	343	89,748	0.20%
British American Tobacco PLC	3,854	1,935,707	4.29%
Bunzl PLC	850	202,926	0.45%
Burberry Group PLC	1,100	132,332	0.29%
Capita PLC	1,326	132,292	0.29%
Compass Group PLC	4,650	685,750	1.52%
Croda International PLC	347	112,963	0.25%

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO MSCI Europe Quality Hedged to USD ETF¹ (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Equities (96.09%) (continued)			
<i>United Kingdom (continued)</i>			
Diageo PLC	5,380	1,164,164	2.58%
easyJet PLC	380	42,798	0.09%
Experian PLC	2,223	325,527	0.72%
GKN PLC	4,480	125,306	0.28%
GlaxoSmithKline PLC	10,348	1,721,907	3.81%
Hargreaves Lansdown PLC	850	109,573	0.24%
ICAP PLC	1,140	49,620	0.11%
IMI PLC	790	79,226	0.18%
Imperial Brands PLC	2,089	878,177	1.95%
Intertek Group PLC	360	129,888	0.29%
ITV PLC	11,880	221,400	0.49%
Johnson Matthey PLC	400	116,195	0.26%
Legal & General Group PLC	12,298	243,220	0.54%
Marks & Spencer Group PLC	3,260	107,749	0.24%
Mondi PLC	760	109,952	0.24%
Next PLC	316	161,565	0.36%
Persimmon PLC	750	112,549	0.25%
Provident Financial PLC	320	76,329	0.17%
Reckitt Benckiser Group PLC	1,613	1,252,938	2.78%
RELX PLC	2,969	423,684	0.94%
Rexam PLC	1,390	92,980	0.21%
Rolls-Royce Holdings PLC	4,105	302,902	0.67%
Rolls-Royce Holdings PLC-ENTITL	291,455	3,023	0.01%
SABMiller PLC	1,950	883,750	1.96%
Sage Group PLC/The	2,710	181,417	0.40%
Schroders PLC	270	65,971	0.15%
Sky PLC	1,990	175,010	0.39%
Smith & Nephew PLC	1,905	250,314	0.55%
Smiths Group PLC	850	101,639	0.23%
St James's Place PLC	1,121	91,262	0.20%
Tate & Lyle PLC	880	61,010	0.14%
Taylor Wimpey PLC	6,889	94,521	0.21%
Unilever PLC	3,344	1,241,199	2.75%
Whitbread PLC	420	152,103	0.34%

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO MSCI Europe Quality Hedged to USD ETF¹ (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Equities (96.09%) (continued)			
<i>United Kingdom (continued)</i>			
William Hill PLC	1,700	45,398	0.10%
Wolseley PLC	560	224,757	0.50%
WPP PLC	2,445	393,536	0.87%
		<u>17,879,221</u>	<u>39.65%</u>
Total investments		<u>43,328,025</u>	<u>96.09%</u>
Total cost of investments		<u>41,395,762</u>	

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO MSCI Asia Pacific Real Estate ETF¹

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Equities (63.18%)			
<i>Australia</i>			
LendLease Group	7,950	578,639	1.25%
<i>China</i>			
China Jinmao Holdings Group Ltd	51,820	112,968	0.24%
China Overseas Land & Investment Ltd	56,180	1,376,410	2.96%
China Resources Land Ltd	39,460	714,226	1.54%
China Vanke Co Ltd	18,240	277,248	0.60%
Country Garden Holdings Co Ltd	78,350	255,421	0.55%
Dalian Wanda Commercial Properties Co Ltd	8,140	387,464	0.83%
Evergrande Real Estate Group Ltd	58,400	277,400	0.60%
Guangzhou R&F Properties Co Ltd	14,080	137,562	0.30%
Longfor Properties Co Ltd	20,210	203,313	0.44%
Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	12,780	154,371	0.33%
Shimao Property Holdings Ltd	17,770	173,435	0.37%
Shui On Land Ltd	50,120	98,235	0.21%
Sino-Ocean Group Holding Ltd	47,000	157,450	0.34%
SOHO China Ltd	28,850	107,322	0.23%
Sunac China Holdings Ltd	25,940	124,512	0.27%
		4,557,337	9.81%
<i>Hong Kong</i>			
Cheung Kong Property Holdings Ltd	38,460	1,861,464	4.01%
Hang Lung Properties Ltd	32,120	501,714	1.08%
Henderson Land Development Co Ltd	15,455	673,065	1.45%
Hongkong Land Holdings Ltd	16,860	796,566	1.71%
Hysan Development Co Ltd	8,850	304,883	0.66%
Kerry Properties Ltd	9,020	172,102	0.37%
New World Development Co Ltd	79,215	621,838	1.34%
Sino Land Co Ltd	44,210	559,699	1.20%
Sun Hung Kai Properties Ltd	20,600	1,916,830	4.13%
Swire Pacific Ltd	7,660	671,016	1.44%
Swire Properties Ltd	16,230	333,527	0.72%

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO MSCI Asia Pacific Real Estate ETF¹ (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Equities (63.18%) (continued)			
<i>Hong Kong (continued)</i>			
Wharf Holdings Ltd	19,450	913,178	1.97%
Wheelock & Co Ltd	11,680	423,400	0.91%
		9,749,282	20.99%
<i>Indonesia</i>			
Bumi Serpong Damai Tbk PT	106,820	132,349	0.28%
Lippo Karawaci Tbk PT	272,190	183,005	0.39%
Summarecon Agung Tbk PT	140,130	148,934	0.32%
		464,288	0.99%
<i>Japan</i>			
Aeon Mall Co Ltd	1,580	159,388	0.34%
Daito Trust Construction Co Ltd	1,018	1,280,983	2.76%
Daiwa House Industry Co Ltd	8,059	1,817,318	3.91%
Hulic Co Ltd	4,130	334,801	0.72%
Mitsubishi Estate Co Ltd	17,844	2,527,389	5.44%
Mitsui Fudosan Co Ltd	12,720	2,242,666	4.83%
Nomura Real Estate Holdings Inc	1,720	231,391	0.50%
NTT Urban Development Corp	1,590	131,299	0.28%

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO MSCI Asia Pacific Real Estate ETF¹ (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Equities (63.18%) (continued)			
<i>Japan (continued)</i>			
Sumitomo Realty & Development Co Ltd	5,088	1,059,820	2.28%
Tokyo Tatemono Co Ltd	2,860	264,289	0.57%
Tokyu Fudosan Holdings Corp	7,510	360,057	0.77%
		10,409,401	22.40%
<i>Malaysia</i>			
IOI Properties Group Bhd	20,970	94,830	0.20%
<i>Philipines</i>			
Ayala Land Inc	106,450	681,060	1.47%
Megaworld Corp	156,570	120,052	0.26%
Robinsons Land Corp	22,720	110,519	0.24%
SM Prime Holdings Inc	120,750	543,573	1.17%
		1,455,204	3.14%
<i>Singapore</i>			
CapitaLand Ltd	37,180	657,933	1.42%
City Developments Ltd	5,670	266,037	0.57%
Global Logistic Properties Ltd	38,990	405,662	0.87%
UOL Group Ltd	6,620	208,346	0.45%
		1,537,978	3.31%
<i>Taiwan</i>			
Highwealth Construction Corp	12,520	159,579	0.34%
Ruentex Development Co Ltd	11,590	104,383	0.22%
		263,962	0.56%

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO MSCI Asia Pacific Real Estate ETF¹ (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Equities (63.18%) (continued)			
<i>Thailand</i>			
Central Pattana PCL	18,680	246,414	0.53%
Real Estate Investment Trust (35.86%)			
<i>Australia</i>			
Dexus Property Group	14,020	730,507	1.57%
Goodman Group	25,190	1,034,589	2.23%
GPT Group	25,974	811,720	1.75%
Mirvac Group	53,350	622,524	1.34%
Scentre Group	75,920	2,157,702	4.64%
Stockland	33,930	923,156	1.99%
Vicinity Centres	47,990	920,363	1.98%
Westfield Corp	28,070	1,726,880	3.72%
		8,927,441	19.22%
<i>Hong Kong</i>			
Link REIT	31,900	1,684,320	3.63%
<i>Japan</i>			
Japan Prime Realty Investment Corp	12	400,186	0.86%
Japan Real Estate Investment Corp	19	910,930	1.96%
Japan Retail Fund Investment Corp	36	713,529	1.54%
Nippon Building Fund Inc	20	957,361	2.06%
Nippon Prologis REIT Inc	22	417,579	0.90%
Nomura Real Estate Master Fund Inc	50	615,176	1.32%
United Urban Investment Corp	39	545,900	1.17%
		4,560,661	9.81%

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO MSCI Asia Pacific Real Estate ETF¹ (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Real Estate Investment Trust (35.86%) (continued)			
<i>Singapore</i>			
Ascendas Real Estate Investment Trust	31,960	456,870	0.98%
CapitaLand Commercial Trust	28,650	243,585	0.52%
CapitaLand Mall Trust	34,650	425,419	0.92%
Suntec Real Estate Investment Trust	35,300	360,149	0.78%
		<u>1,486,023</u>	<u>3.20%</u>
Total investments		<u>46,015,780</u>	<u>99.04%</u>
Total cost of investments		<u>39,360,129</u>	

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO NASDAQ 100 ETF¹

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Equities (99.99%)			
<i>China</i>			
Baidu Inc	310	397,180	0.89%
Ctrip.com International Ltd	390	124,655	0.28%
JD.com Inc	970	159,760	0.36%
NetEase Inc	85	127,414	0.29%
		809,009	1.82%
<i>Israel</i>			
Check Point Software Technologies Ltd	200	123,631	0.28%
<i>Netherlands</i>			
NXP Semiconductors NV	380	230,948	0.52%
<i>Singapore</i>			
Broadcom Ltd	438	528,047	1.19%
<i>United Kingdom</i>			
Vodafone Group PLC	440	105,443	0.24%
<i>United States</i>			
Activision Blizzard Inc	820	252,106	0.57%
Adobe Systems Inc	560	416,154	0.94%
Akamai Technologies Inc	190	82,440	0.19%
Alexion Pharmaceuticals Inc	250	226,455	0.51%
Alphabet Inc-A	327	1,784,750	4.01%
Alphabet Inc-C	383	2,056,434	4.62%
Amazon.com Inc	527	2,925,770	6.58%
American Airlines Group Inc	700	153,739	0.35%
Amgen Inc	847	999,775	2.25%
Analog Devices Inc	350	153,794	0.35%

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO NASDAQ 100 ETF¹ (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Equities (99.99%) (continued)			
<i>United States (continued)</i>			
Apple Inc	6,135	4,550,085	10.23%
Applied Materials Inc	1,210	225,009	0.51%
Autodesk Inc	250	105,004	0.24%
Automatic Data Processing Inc	518	369,191	0.83%
Bed Bath & Beyond Inc	180	60,354	0.14%
Biogen Inc	240	450,247	1.01%
BioMarin Pharmaceutical Inc	180	108,642	0.24%
CA Inc	490	124,800	0.28%
Celgene Corp	880	673,347	1.51%
Cerner Corp	380	172,754	0.39%
Charter Communications Inc	300	532,133	1.20%
Cisco Systems Inc	5,605	1,247,536	2.80%
Citrix Systems Inc	170	105,627	0.24%
Cognizant Technology Solutions Corp	680	301,964	0.68%
Comcast Corp	2,690	1,360,443	3.06%
Costco Wholesale Corp	490	596,971	1.34%
CSX Corp	1,100	222,560	0.50%
DENTSPLY SIRONA Inc	260	125,139	0.28%
Discovery Communications Inc	160	31,317	0.07%
Discovery Communications Inc-C	300	55,508	0.12%
DISH Network Corp	250	101,629	0.23%
Dollar Tree Inc	260	190,088	0.43%
eBay Inc	1,340	243,362	0.55%
Electronic Arts Inc	349	205,122	0.46%
Endo International PLC	250	30,237	0.07%
Expedia Inc	155	127,824	0.29%
Express Scripts Holding Co	700	411,637	0.93%
Facebook Inc	2,580	2,287,373	5.14%
Fastenal Co	320	110,200	0.25%
Fiserv Inc	257	216,785	0.49%
Gilead Sciences Inc	1,485	961,045	2.16%
Henry Schein Inc	90	123,445	0.28%
Illumina Inc	164	178,606	0.40%
Incyte Corp	209	129,681	0.29%
Intel Corp	5,300	1,348,642	3.03%
Intuit Inc	297	257,162	0.58%
Intuitive Surgical Inc	42	215,510	0.48%

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO NASDAQ 100 ETF¹ (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Equities (99.99%) (continued)			
<i>United States (continued)</i>			
Kraft Heinz Co	1,360	933,536	2.10%
Lam Research Corp	178	116,080	0.26%
Liberty Global PLC	280	63,125	0.14%
Liberty Global Plc LiLAC-A	35	8,745	0.02%
Liberty Global Plc LiLAC-C	91	22,963	0.05%
Liberty Global PLC-C	730	162,254	0.36%
Liberty Interactive Corp QVC Group	520	102,346	0.23%
Liberty Ventures	150	43,138	0.10%
Linear Technology Corp	260	93,854	0.21%
Marriott International Inc	289	149,007	0.33%
Mattel Inc	380	92,244	0.21%
Maxim Integrated Products Inc	310	85,833	0.19%
Micron Technology Inc	1,220	130,234	0.29%
Microsoft Corp	8,805	3,495,360	7.86%
Mondelez International Inc	1,730	610,801	1.37%
Monster Beverage Corp	228	284,266	0.64%
Mylan NV	550	184,500	0.41%
NetApp Inc	330	62,953	0.14%
Netflix Inc	480	340,655	0.77%
Norwegian Cruise Line Holdings Ltd	250	77,269	0.17%
NVIDIA Corp	600	218,821	0.49%
O'Reilly Automotive Inc	110	231,350	0.52%
PACCAR Inc	390	156,938	0.35%
Paychex Inc	400	184,639	0.42%
PayPal Holdings Inc	1,370	388,043	0.87%
Priceline Group Inc	56	542,366	1.22%
QUALCOMM Inc	1,630	677,417	1.52%
Regeneron Pharmaceuticals Inc	115	311,571	0.70%
Ross Stores Inc	450	197,909	0.44%
SBA Communications Corp	140	117,235	0.26%
Seagate Technology PLC	330	62,365	0.14%
Sirius XM Holdings Inc	5,850	179,267	0.40%
Skyworks Solutions Inc	210	103,094	0.23%
Starbucks Corp	1,660	735,603	1.65%
Stericycle Inc	95	76,737	0.17%
Symantec Corp	750	119,511	0.27%
Tesla Motors Inc	165	271,732	0.61%
Texas Instruments Inc	1,140	554,081	1.25%
T-Mobile US Inc	910	305,475	0.69%
Tractor Supply Co	150	106,106	0.24%
TripAdvisor Inc	140	69,837	0.16%

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Portfolio statement as at 30 June 2016 (Unaudited) (continued)

BMO NASDAQ 100 ETF¹ (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed Equities (99.99%) (continued)			
<i>United States (continued)</i>			
Twenty-First Century Fox Inc	1,220	256,020	0.58%
Twenty-First Century Fox Inc-B	890	188,150	0.42%
Ulta Salon Cosmetics & Fragrance Inc	70	132,310	0.30%
Verisk Analytics Inc	190	119,513	0.27%
Vertex Pharmaceuticals Inc	270	180,182	0.41%
Viacom Inc	390	125,472	0.28%
Walgreens Boots Alliance Inc	1,200	775,206	1.74%
Western Digital Corp	315	115,492	0.26%
Whole Foods Market Inc	380	94,396	0.21%
Xilinx Inc	280	100,205	0.23%
Yahoo! Inc	1,060	308,872	0.69%
		<u>42,673,474</u>	<u>95.94%</u>
Rights (0.00%)			
Liberty Braves Group	2	<u>40</u>	<u>0.00%</u>
Total investments		<u>44,470,592</u>	<u>99.99%</u>
Total cost of investments		<u>40,718,384</u>	

¹ The date of commencement of operations for this Sub-Fund was 12 February 2016.

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2016

BMO Asia USD Investment Grade Bond ETF

	<i>Holdings as at 1 January 2016</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments					
Listed Bonds					
Agricultural Bank of China Ltd 2.125% 10/20/2018	400,000	600,000	–	–	1,000,000
AIA Group Ltd 1.75% 3/13/2018	200,000	–	–	–	200,000
AIA Group Ltd 3.125% 3/13/2023	–	500,000	–	–	500,000
AIA Group Ltd 4.5% 3/16/2046	–	200,000	–	–	200,000
Alibaba Group Holding Ltd 1.625% 11/28/2017	500,000	600,000	–	–	1,100,000
Alibaba Group Holding Ltd 3.6% 11/28/2024	825,000	–	–	–	825,000
Amber Circle Funding Ltd 2% 12/4/2017	400,000	–	–	–	400,000
Avi Funding Co Ltd 3.8% 9/16/2025	800,000	–	–	–	800,000
Axiata SPV2 Bhd 4.357% 3/24/2026	–	500,000	–	–	500,000
Axis Bank Ltd/Dubai 5.125% 9/5/2017	500,000	–	–	–	500,000
Azure Orbit II International Finance Ltd 3.375% 4/25/2019	200,000	–	–	–	200,000
Azure Orbit International Finance Ltd 3.75% 3/6/2023	600,000	400,000	–	–	1,000,000
Baidu Inc 2.75% 6/9/2019	900,000	–	–	–	900,000
Baidu Inc 4.125% 6/30/2025	–	500,000	–	–	500,000
Bangkok Bank PCL/Hong Kong 2.75% 3/27/2018	700,000	–	–	–	700,000
Bangkok Bank PCL/Hong Kong 3.875% 9/27/2022	–	400,000	–	–	400,000
Bank East Asia Ltd 2.375% 04/24/2017	570,000	–	–	570,000	–
Bank of Baroda/London 4.875% 7/23/2019	200,000	–	–	–	200,000
Bank of China Hong Kong Ltd 5.55% 2/11/2020	500,000	–	–	–	500,000
Bank of China Ltd/Hong Kong 2.125% 1/23/2017	400,000	–	–	400,000	–
Bank of China Ltd/Hong Kong 2.125% 6/30/2018	500,000	–	–	–	500,000
Bank of China Ltd/Hong Kong 3.875% 6/30/2025	540,000	700,000	–	–	1,240,000

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2016 (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings as at 1 January 2016</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Bonds (continued)					
Bank of India 3.125% 05/06/2020	400,000	–	–	400,000	–
Bao-trans Enterprises Ltd 3.75% 12/12/2018	500,000	–	–	–	500,000
Bestgain Real Estate Ltd 2.625% 3/13/2018	500,000	–	–	–	500,000
Bharti Airtel International Netherlands BV 5.35% 5/20/2024	200,000	500,000	–	–	700,000
Bharti Airtel Ltd 4.375% 6/10/2025	400,000	–	–	–	400,000
Bluestar Finance Holdings Ltd 4.375% 6/11/2020	–	500,000	–	–	500,000
BOC Aviation Ltd 2.875% 10/10/2017	500,000	–	–	–	500,000
Charming Light Investments Ltd 3.75% 9/3/2019	600,000	–	–	–	600,000
China Cinda Finance 2014 Ltd 4% 5/14/2019	200,000	–	–	–	200,000
China Cinda Finance 2014 Ltd 5.625% 5/14/2024	800,000	400,000	–	–	1,200,000
China Construction Bank Corp 3.875% 5/13/2025	–	1,200,000	–	–	1,200,000
China Development Bank Corp 2.5% 10/9/2020	–	500,000	–	–	500,000
China Life Insurance Co Ltd 4% 7/3/2075	400,000	–	–	–	400,000
China Merchants Bank Co Ltd/New York 2.375% 5/14/2018	500,000	–	–	–	500,000
China Merchants Land Ltd 4.021% 12/11/2018	400,000	–	–	–	400,000
China Overseas Finance Cayman IV Ltd 4.875% 02/15/2017	500,000	–	–	500,000	–
China Overseas Finance Cayman II Ltd 5.5% 11/10/2020	100,000	–	–	–	100,000
China Overseas Finance Cayman VI Ltd 5.95% 5/8/2024	200,000	900,000	–	–	1,100,000
China Resources Land Ltd 4.375% 2/27/2019	200,000	400,000	–	–	600,000

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2016 (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings as at 1 January 2016</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Bonds (continued)					
China Shenhua Overseas Capital Co Ltd 2.5% 1/20/2018	500,000	-	-	-	500,000
CITIC Ltd 6.625% 4/15/2021	100,000	-	-	-	100,000
CITIC Ltd 6.8% 1/17/2023	400,000	500,000	-	-	900,000
CNOOC Finance 2011 Ltd 4.25% 1/26/2021	600,000	-	-	-	600,000
CNOOC Finance 2012 Ltd 3.875% 5/2/2022	500,000	-	-	-	500,000
CNOOC Finance 2013 Ltd 3% 5/9/2023	-	1,200,000	-	-	1,200,000
CNOOC Finance 2013 Ltd 4.25% 5/9/2043	500,000	-	-	-	500,000
CNOOC Nexen Finance 2014 ULC 4.25% 4/30/2024	700,000	250,000	-	400,000	550,000
CNPC General Capital Ltd 1.95% 4/16/2018	-	600,000	-	-	600,000
CNPC HK Overseas Capital Ltd 4.5% 4/28/2021	500,000	-	-	-	500,000
CNPC HK Overseas Capital Ltd 5.95% 4/28/2041	400,000	-	-	-	400,000
COSL Finance BVI Ltd 3.25% 9/6/2022	500,000	-	-	-	500,000
CRCC Yupeng Ltd 3.95% 02/28/2049	200,000	-	-	-	200,000
DBS Bank Ltd 2.35% 02/28/2017	200,000	-	-	200,000	-
DBS Bank Ltd 3.625% 9/21/2022	-	500,000	-	-	500,000
Doosan Heavy Industries & Construction Co Ltd 2.125% 4/27/2020	500,000	-	-	-	500,000
Double Rosy Ltd 3.625% 11/18/2019	500,000	-	-	-	500,000
Eastern Creation II Investment Holdings Ltd 2.625% 11/20/2017	500,000	-	-	-	500,000
Export-Import Bank of China/The 2.5% 7/31/2019	200,000	-	-	-	200,000

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2016 (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings as at 1 January 2016</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Bonds (continued)					
Export-Import Bank of China/The 2.875% 4/26/2026	–	650,000	–	–	650,000
Export-Import Bank of India 4% 1/14/2023	500,000	300,000	–	–	800,000
Export-Import Bank of Korea 4% 01/11/2017	700,000	–	–	700,000	–
Export-Import Bank of Korea 2.25% 1/21/2020	–	400,000	–	–	400,000
Export-Import Bank of Korea 2.875% 1/21/2025	500,000	–	–	–	500,000
Export-Import Bank of Korea 3.25% 8/12/2026	200,000	–	–	–	200,000
Export-Import Bank of Korea 4.375% 9/15/2021	–	1,100,000	–	–	1,100,000
Export-Import Bank of Korea 5.125% 6/29/2020	600,000	–	–	–	600,000
Franshion Investment Ltd 4.7% 10/26/2017	500,000	–	–	–	500,000
Greenland Holding Group 3.5% 10/17/2017	500,000	–	–	500,000	–
Haitong International Finance 2015 Ltd 4.2% 7/29/2020	500,000	–	–	–	500,000
Haitong International Finance Holdings Ltd 3.95% 10/29/2018	500,000	–	–	–	500,000
Hana Bank 2011 4.25% 06/14/2017	600,000	–	–	600,000	–
Harvest Operations Corp 2.125% 5/14/2018	600,000	–	–	–	600,000
HKT Capital No 2 Ltd 3.625% 4/2/2025	–	500,000	–	–	500,000
Hongkong Land Finance Cayman Islands Co Ltd/The 4.5% 10/7/2025	400,000	–	–	–	400,000
Huarong Finance II Co Ltd 3.75% 11/19/2020	–	900,000	–	–	900,000
Huarong Finance II Co Ltd 5.5% 1/16/2025	700,000	–	–	–	700,000
Hutchison Whampoa International 03/33 Ltd 7.45% 11/24/2033	100,000	–	–	–	100,000
Hutchison Whampoa International 09 Ltd 7.625% 4/9/2019	700,000	–	–	–	700,000

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2016 (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings as at 1 January 2016</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Bonds (continued)					
Hutchison Whampoa International 11 Ltd 4.625% 1/13/2022	700,000	–	–	–	700,000
Hutchison Whampoa International 14 Ltd 3.625% 10/31/2024	400,000	600,000	–	–	1,000,000
Hyundai Capital America 1.45% 02/06/2017	350,000	–	–	350,000	–
Hyundai Capital America 2.55% 2/6/2019	650,000	–	–	–	650,000
Hyundai Capital Services Inc 2.625% 9/29/2020	200,000	400,000	–	–	600,000
ICBCIL Finance Co Ltd 3.25% 3/17/2020	500,000	–	–	–	500,000
ICICI Bank Ltd/Dubai 3.5% 3/18/2020	400,000	500,000	–	–	900,000
ICICI Bank Ltd/Hong Kong 5.75% 11/16/2020	500,000	–	–	–	500,000
IDBI Bank Ltd/DIFC Dubai 4.375% 3/26/2018	500,000	–	–	–	500,000
Indonesia Government International Bond 5.125% 1/15/2045	300,000	–	–	–	300,000
Indonesia Government International Bond 5.875% 3/13/2020	500,000	200,000	–	–	700,000
Indonesia Government International Bond 6.625% 2/17/2037	100,000	800,000	–	–	900,000
Indonesia Government International Bond 7.75% 1/17/2038	600,000	–	–	–	600,000
Indonesia Government International Bond 8.5% 10/12/2035	600,000	–	–	–	600,000
Industrial & Commercial Bank of China Asia Ltd 5.125% 11/30/2020	600,000	–	–	–	600,000
Industrial & Commercial Bank of China Ltd 4.875% 9/21/2025	600,000	–	–	–	600,000
Industrial & Commercial Bank of China Ltd/New York 3.231% 11/13/2019	–	800,000	–	–	800,000
Industrial Bank of Korea 2% 4/23/2020	–	600,000	–	–	600,000

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2016 (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings as at 1 January 2016</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Bonds (continued)					
JD.com Inc 3.875% 4/29/2026	–	500,000	–	–	500,000
Kasikornbank PCL/Hong Kong 3% 3/20/2018	–	400,000	–	–	400,000
Korea Development Bank/The 2.25% 5/18/2020	–	300,000	–	–	300,000
Korea Development Bank/The 2.5% 3/11/2020	500,000	500,000	–	–	1,000,000
Korea Development Bank/The 3% 3/17/2019	600,000	–	–	–	600,000
Korea Development Bank/The 3% 9/14/2022	200,000	–	–	–	200,000
Korea Development Bank/The 3.75% 1/22/2024	500,000	–	–	–	500,000
Korea East-West Power Co Ltd 2.5% 7/16/2017	500,000	–	–	–	500,000
Korea Gas Corp 3.5% 7/2/2026	–	700,000	–	–	700,000
Korea Gas Corp 4.25% 11/2/2020	100,000	–	–	–	100,000
Korea Hydro & Nuclear Power Co Ltd 3% 9/19/2022	200,000	500,000	–	–	700,000
Korea National Oil Corp 2.75% 1/23/2019	400,000	–	–	–	400,000
KT Corp 2.625% 4/22/2019	–	600,000	–	–	600,000
Li & Fung Ltd 5.25% 5/13/2020	–	103,000	–	–	103,000
Majapahit Holding BV 7.25% 6/28/2017	200,000	–	–	–	200,000
Majapahit Holding BV 7.75% 1/20/2020	400,000	400,000	–	–	800,000
Malayan Banking Bhd 3.25% 9/20/2022	400,000	–	–	–	400,000
Malaysia Sovereign Sukuk Bhd 4.236% 4/22/2045	200,000	–	–	–	200,000
Malaysia Sukuk Global Bhd 4.08% 4/27/2046	–	300,000	–	–	300,000
Mega Advance Investments Ltd 5% 5/12/2021	200,000	500,000	–	–	700,000

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2016 (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings as at 1 January 2016</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Bonds (continued)					
Minera y Metalurgica del Boleo SA de CV 2.875% 5/7/2019	600,000	-	-	-	600,000
Minmetals Bounteous Finance BVI Ltd 4.75% 7/30/2025	400,000	-	-	-	400,000
Nan Fung Treasury I Ltd 5.25% 01/20/2017	300,000	-	-	300,000	-
NTPC Ltd 4.75% 10/3/2022	-	800,000	-	-	800,000
ONGC Videsh Ltd 3.25% 7/15/2019	200,000	-	-	-	200,000
ONGC Videsh Ltd 4.625% 7/15/2024	300,000	-	-	-	300,000
Oversea-Chinese Banking Corp Ltd 3.15% 3/11/2023	600,000	-	-	-	600,000
Pelabuhan Indonesia II PT 4.25% 5/5/2025	400,000	-	-	-	400,000
Pertamina Persero PT 4.3% 5/20/2023	500,000	500,000	-	-	1,000,000
Pertamina Persero PT 4.875% 5/3/2022	200,000	-	-	-	200,000
Pertamina Persero PT 5.25% 5/23/2021	400,000	-	-	-	400,000
Pertamina Persero PT 6.45% 5/30/2044	400,000	-	-	-	400,000
Perusahaan Gas Negara Persero Tbk 5.125% 5/16/2024	300,000	-	-	-	300,000
Perusahaan Listrik Negara PT 5.5% 11/22/2021	200,000	-	-	-	200,000
Perusahaan Penerbit SBSN Indonesia II 4% 11/21/2018	500,000	-	-	-	500,000
Perusahaan Penerbit SBSN Indonesia III 4.35% 9/10/2024	600,000	-	-	-	600,000
Perusahaan Penerbit SBSN Indonesia III 4.55% 3/29/2026	-	900,000	-	-	900,000
Perusahaan Penerbit SBSN Indonesia III 6.125% 3/15/2019	-	300,000	-	-	300,000
Petronas Capital Ltd 3.5% 3/18/2025	600,000	700,000	-	-	1,300,000

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2016 (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings as at 1 January 2016</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Bonds (continued)					
Petronas Capital Ltd 5.25% 8/12/2019	400,000	–	–	–	400,000
Petronas Capital Ltd 7.875% 5/22/2022	600,000	–	–	–	600,000
Philippine Government International Bond 3.95% 1/20/2040	200,000	–	–	–	200,000
Philippine Government International Bond 4% 1/15/2021	200,000	–	–	–	200,000
Philippine Government International Bond 4.2% 1/21/2024	500,000	–	–	–	500,000
Philippine Government International Bond 6.375% 10/23/2034	700,000	300,000	–	–	1,000,000
Philippine Government International Bond 8.375% 6/17/2019	100,000	600,000	–	–	700,000
Philippine Government International Bond 9.5% 2/2/2030	300,000	–	–	–	300,000
Ping An Life Insurance Co of China Ltd 2.875% 1/19/2021	–	500,000	–	–	500,000
Power Sector Assets & Liabilities Management Corp 7.25% 5/27/2019	100,000	200,000	–	–	300,000
Power Sector Assets & Liabilities Management Corp 7.39% 12/2/2024	400,000	–	–	–	400,000
Prosperous Ray Ltd 3% 11/12/2018	400,000	–	–	–	400,000
PSA International Pte Ltd 3.875% 2/11/2021	100,000	–	–	–	100,000
PTT PCL 3.375% 10/25/2022	500,000	–	–	–	500,000
PTTEP Canada International Finance Ltd 5.692% 4/5/2021	400,000	–	–	–	400,000
PTTEP Canada International Finance Ltd 6.35% 6/12/2042	200,000	–	–	–	200,000
Reliance Holding USA Inc 4.5% 10/19/2020	650,000	–	–	–	650,000

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2016 (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings as at 1 January 2016</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Bonds (continued)					
Reliance Industries Ltd 5.875% 02/28/2049	400,000	–	–	–	400,000
Shinhan Bank 2.25% 4/15/2020	500,000	500,000	–	–	1,000,000
Siam Commercial Bank PCL/Hong Kong 3.375% 9/19/2017	200,000	–	–	–	200,000
Sime Darby Global Bhd 2.053% 1/29/2018	400,000	–	–	–	400,000
SingTel Group Treasury Pte Ltd 3.25% 6/30/2025	–	400,000	–	–	400,000
Sinochem Overseas Capital Co Ltd 4.5% 11/12/2020	500,000	500,000	–	–	1,000,000
Sino-Ocean Land Treasure Finance I Ltd 6% 7/30/2024	650,000	–	–	–	650,000
Sinopec Capital 2013 Ltd 3.125% 4/24/2023	500,000	500,000	–	–	1,000,000
Sinopec Group Overseas Development 2012 Ltd 2.75% 05/17/2017	700,000	–	–	700,000	–
Sinopec Group Overseas Development 2012 Ltd 4.875% 5/17/2042	400,000	–	–	–	400,000
Sinopec Group Overseas Development 2013 Ltd 4.375% 10/17/2023	500,000	–	–	–	500,000
Sinopec Group Overseas Development 2014 Ltd 4.375% 4/10/2024	300,000	–	–	–	300,000
Sinopec Group Overseas Development 2015 Ltd 2.5% 4/28/2020	–	1,100,000	–	–	1,100,000
Sinopec Group Overseas Development 2015 Ltd 3.25% 4/28/2025	300,000	500,000	–	–	800,000
Sinopec Group Overseas Development 2016 Ltd 4.25% 5/3/2046	–	400,000	–	–	400,000
SP PowerAssets Ltd 2.7% 9/14/2022	450,000	–	–	–	450,000
State Bank of India/London 3.25% 4/18/2018	700,000	–	–	–	700,000
State Grid Overseas Investment 2013 Ltd 3.125% 5/22/2023	400,000	500,000	–	–	900,000

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2016 (continued)

BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings as at 1 January 2016</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Bonds (continued)					
State Grid Overseas Investment 2014 Ltd 2.75% 5/7/2019	600,000	–	–	–	600,000
Sun Hung Kai Properties Capital Market Ltd 3.375% 2/25/2024	400,000	400,000	–	–	800,000
Swire Pacific MTN Financing Ltd 4.5% 10/9/2023	500,000	–	–	–	500,000
Swire Pacific MTN Financing Ltd 4.5% 2/28/2022	–	400,000	–	–	400,000
Swire Properties MTN Financing Ltd 2.75% 3/7/2020	500,000	400,000	–	–	900,000
Syndicate Bank 3.875% 12/04/2019	–	500,000	–	500,000	–
Temasek Financial I Ltd 2.375% 1/23/2023	300,000	500,000	–	–	800,000
Temasek Financial I Ltd 3.375% 7/23/2042	250,000	–	–	–	250,000
Tencent Holdings Ltd 2.875% 2/11/2020	400,000	400,000	–	–	800,000
Tencent Holdings Ltd 3.375% 5/2/2019	700,000	–	–	–	700,000
Three Gorges Finance I Cayman Islands Ltd 3.7% 6/10/2025	–	600,000	–	–	600,000
Union Bank of India/Hong Kong 4.5% 10/28/2019	–	300,000	–	–	300,000
United Overseas Bank Ltd 3.75% 9/19/2024	500,000	–	–	–	500,000
Wakala Global Sukuk Bhd 4.646% 7/6/2021	–	400,000	–	–	400,000
Wanda Properties Overseas Ltd 4.875% 11/21/2018	500,000	–	–	–	500,000
Woori Bank 2.625% 7/22/2020	600,000	–	–	–	600,000
Woori Bank 4.75% 04/30/2024	–	400,000	–	400,000	–

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2016 (continued)

BMO Hong Kong Banks ETF

	<i>Holdings as at 1 January 2016</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments					
Listed Equities					
Agricultural Bank of China Ltd	1,743,092	83,000	–	261,084	1,565,008
Bank of East Asia Ltd	78,347	13,975	–	12,828	79,494
Bank of China Ltd	3,615,508	154,000	–	425,270	3,344,238
Bank of Communications Co Ltd	543,423	14,000	–	81,960	475,463
BOC Hong Kong Holdings Ltd	242,631	7,000	–	36,550	213,081
China CITIC Bank Corp Ltd	512,423	50,000	–	77,284	485,139
China Construction Bank Corp	4,389,432	53,000	–	744,238	3,698,194
China Everbright Bank Co Ltd	222,029	–	–	39,186	182,843
China Merchants Bank Co Ltd	309,626	2,000	–	88,964	222,662
China Minsheng Banking Corp Ltd	440,065	3,000	–	102,266	340,799
Chongqing Rural Commercial Bank Co Ltd	169,512	–	–	19,962	149,550
Hang Seng Bank Ltd	51,586	–	–	8,574	43,012
HSBC Holdings PLC	391,474	38,400	–	46,044	383,830
Industrial & Commercial Bank of China Ltd	3,460,845	76,000	–	485,070	3,051,775
Standard Chartered PLC	129,132	7,300	–	15,186	121,246

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2016 (continued)

BMO Asia High Dividend ETF

	<i>Holdings as at 1 January 2016</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments					
Listed Equities					
Adlink Technology Inc	–	10,000	–	–	10,000
Advanced Info Service PCL	97,200	–	–	25,100	72,100
Advanced Semiconductor Engineering Inc	510,203	–	–	104,000	406,203
Agricultural Bank of China Ltd	2,111,192	–	–	310,000	1,801,192
Ajisen China Holdings Ltd	–	36,000	–	–	36,000
Ambuja Cements Ltd	–	43,316	–	16,132	27,184
AMMB Holdings Bhd	155,595	–	–	155,595	–
AmTRAN Technology Co Ltd	–	52,000	–	–	52,000
Astra International Tbk PT	1,655,422	–	–	1,655,422	–
Astro Malaysia Holdings Bhd	162,700	–	–	21,100	141,600
Asustek Computer Inc	58,000	–	–	58,000	–
Bangkok Expressway & Metro PCL	–	587,000	–	–	587,000
Bank of China Ltd	4,541,330	–	–	4,541,330	–
Bank of Communications Co Ltd	658,600	–	–	97,000	561,600
Bank Rakyat Indonesia Persero Tbk PT	887,635	–	–	173,000	714,635
BDO Unibank Inc	120,260	–	–	120,260	–
Beijing Capital International Airport Co Ltd	53,160	44,000	–	–	97,160
Beijing Jingneng Clean Energy Co Ltd	54,120	–	–	54,120	–
BES Engineering Corp	–	94,000	–	–	94,000
Bharat Petroleum Corp Ltd	–	17,537	–	–	17,537
Boer Power Holdings Ltd	19,640	–	–	–	19,640
British American Tobacco Malaysia Bhd	11,780	–	–	4,700	7,080
Bursa Malaysia Bhd	30,025	–	–	30,025	–
Cathay Financial Holding Co Ltd	–	552,000	–	–	552,000
Cheng Uei Precision Industry Co Ltd	31,115	–	–	31,115	–
Cheung Kong Infrastructure Holdings Ltd	49,140	–	–	19,000	30,140

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2016 (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings as at 1 January 2016</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Equities (continued)					
Chicony Electronics Co Ltd	46,905	–	–	8,000	38,905
China CITIC Bank Corp Ltd	619,893	–	–	619,893	–
China Construction Bank Corp	5,862,321	432,000	–	625,000	5,669,321
China Dongxiang Group Co Ltd	–	193,000	–	–	193,000
China International Marine Containers Group Co Ltd	–	31,100	–	–	31,100
China Molybdenum Co Ltd	–	273,000	–	–	273,000
China Oilfield Services Ltd	148,364	–	–	22,000	126,364
China Pacific Insurance Group Co Ltd	–	180,000	–	19,200	160,800
China Power International Development Ltd	222,734	–	–	33,000	189,734
China Railway Construction Corp Ltd	–	131,500	–	–	131,500
China Railway Group Ltd	–	267,000	–	–	267,000
China Resources Cement Holdings Ltd	–	136,000	–	–	136,000
China Resources Land Ltd	–	188,000	–	–	188,000
China Resources Power Holdings Co Ltd	–	134,000	–	14,000	120,000
China South City Holdings Ltd	199,049	–	–	199,049	–
China Unicom Hong Kong Ltd	–	400,000	–	–	400,000
Chin-Poon Industrial Co Ltd	27,320	–	–	27,320	–
ChipMOS TECHNOLOGIES INC	–	15,000	–	–	15,000
Chongqing Rural Commercial Bank Co Ltd	–	169,000	–	–	169,000
CIMC Enric Holdings Ltd	44,560	–	–	–	44,560
Ciputra Development Tbk PT	889,512	–	–	889,512	–
CITIC Telecom International Holdings Ltd	111,480	–	–	–	111,480
CK Hutchison Holdings Ltd	226,856	–	–	226,856	–

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2016 (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings as at 1 January 2016</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Equities (continued)					
Clevo Co	50,600	–	–	50,600	–
CLP Holdings Ltd	125,760	25,500	–	18,500	132,760
ComfortDelGro Corp Ltd	166,860	–	–	24,300	142,560
Dah Sing Banking Group Ltd	–	25,200	–	–	25,200
Dah Sing Financial Holdings Ltd	–	10,400	–	–	10,400
Delta Electronics Inc	–	152,000	–	21,000	131,000
Delta Electronics Thailand PCL	–	79,000	–	–	79,000
Depo Auto Parts Ind Co Ltd	–	9,000	–	–	9,000
Dongsuh Cos Inc	2,527	–	–	–	2,527
Eclat Textile Co Ltd	15,910	1,000	365	3,000	14,275
Elan Microelectronics Corp	–	28,000	–	–	28,000
Electricity Generating PCL	19,240	–	–	19,240	–
Energy Development Corp	–	457,600	–	–	457,600
ENN Energy Holdings Ltd	–	52,000	–	16,000	36,000
Eternal Materials Co Ltd	–	57,000	–	–	57,000
Everlight Chemical Industrial Corp	–	27,000	–	–	27,000
Far East Consortium International Ltd	–	64,000	–	–	64,000
Far EasTone Telecommunications Co Ltd	130,080	–	–	130,080	–
Felda Global Ventures Holdings Bhd	160,800	–	–	160,800	–
Feng TAY Enterprise Co Ltd	–	20,000	–	–	20,000
First Financial Holding Co Ltd	743,516	–	–	112,000	631,516
First Pacific Co Ltd	189,899	–	–	189,899	–
First Resources Ltd	41,085	–	–	41,085	–
FLEXium Interconnect Inc	19,664	–	–	19,664	–
Flytech Technology Co Ltd	–	8,000	–	–	8,000
Formosan Rubber Group Inc	–	30,000	–	–	30,000
Foxconn Technology Co Ltd	–	75,000	–	10,000	65,000
Fubon Financial Holding Co Ltd	593,720	–	–	593,720	–
GAIL India Ltd	25,225	–	–	25,225	–
Geely Automobile Holdings Ltd	393,080	–	–	393,080	–

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2016 (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings as at 1 January 2016</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Equities (continued)					
Global Logistic Properties Ltd	246,300	–	–	106,100	140,200
Global Mediacom Tbk PT	534,480	–	–	534,480	–
Globe Telecom Inc	2,510	–	–	1,755	755
Glow Energy PCL	34,670	–	–	5,100	29,570
Golden Eagle Retail Group Ltd	44,775	–	–	44,775	–
Golden Meditech Holdings Ltd	160,080	–	–	160,080	–
Grape King Bio Ltd	7,770	–	–	–	7,770
Great Wall Motor Co Ltd	252,100	–	–	36,000	216,100
GS Retail Co Ltd	1,294	–	–	–	1,294
Guangdong Investment Ltd	229,914	–	–	34,000	195,914
Haitian International Holdings Ltd	–	40,000	–	–	40,000
Hana Tour Service Inc	700	–	–	–	700
Hang Lung Group Ltd	–	70,000	–	30,000	40,000
Hang Lung Properties Ltd	–	156,000	–	17,000	139,000
Hang Seng Bank Ltd	–	53,700	–	4,800	48,900
Hengan International Group Co Ltd	59,685	500	–	9,000	51,185
Holcim Indonesia Tbk PT	158,160	–	–	158,160	–
Hon Hai Precision Industry Co Ltd	1,119,990	4,000	–	187,000	936,990
Hong Leong Financial Group Bhd	–	16,000	–	–	16,000
Hongkong Land Holdings Ltd	–	82,000	–	–	82,000
Hua Nan Financial Holdings Co Ltd	607,204	–	–	607,204	–
Huabao International Holdings Ltd	159,680	–	–	159,680	–
Huadian Fuxin Energy Corp Ltd	–	162,000	–	–	162,000
Hysan Development Co Ltd	51,274	–	–	9,000	42,274
Hyundai Motor Co	12,693	71	–	2,821	9,943
Hyundai Motor Co-2ND PRF	–	2,625	–	–	2,625
Hyundai Motor Co-PRF	–	1,752	–	–	1,752
ICICI Bank Ltd	232,636	153,900	–	33,885	352,651
IJM Corp Bhd	260,440	–	–	260,440	–
Inari Amertron Bhd	42,420	–	10,605	–	53,025
Indocement Tunggal Prakarsa Tbk PT	109,835	–	–	45,400	64,435

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2016 (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings as at 1 January 2016</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Equities (continued)					
Indofood CBP Sukses Makmur Tbk PT	–	81,300	–	–	81,300
Industrial & Commercial Bank of China Ltd	5,801,136	–	–	5,801,136	–
Intime Retail Group Co Ltd	88,860	–	–	–	88,860
Intouch Holdings PCL	124,820	22,300	–	19,700	127,420
Inventec Corp	–	212,000	–	–	212,000
ITC Ltd	157,485	136,420	–	22,829	271,076
Jardine Matheson Holdings Ltd	19,945	100	–	4,200	15,845
Jasmine International PCL	–	243,900	–	–	243,900
Jiangsu Expressway Co Ltd	100,100	–	–	30,000	70,100
Johnson Electric Holdings Ltd	29,105	–	–	5,000	24,105
Kasikornbank PCL	–	168,100	–	6,900	161,200
KCE Electronics PCL	–	28,700	–	–	28,700
Kenda Rubber Industrial Co Ltd	52,449	–	–	8,000	44,449
Kia Motors Corp	21,357	–	–	5,244	16,113
King Slide Works Co Ltd	–	5,000	–	–	5,000
King Yuan Electronics Co Ltd	–	73,000	–	–	73,000
Korea Electric Power Corp	–	32,437	–	–	32,437
Korea Petrochemical Ind Co Ltd	–	209	–	–	209
Korean Reinsurance Co	–	6,635	–	–	6,635
Lafarge Malaysia Bhd	34,680	–	–	34,680	–
Lee & Man Paper Manufacturing Ltd	–	95,000	–	–	95,000
LEENO Industrial Inc	820	–	–	563	257
Lenovo Group Ltd	530,813	–	–	530,813	–
LH Financial Group PCL	306,330	–	–	306,330	–
Lifestyle International Holdings Ltd	37,045	–	–	16,500	20,545
Longfor Properties Co Ltd	120,660	–	–	38,000	82,660
LS Industrial Systems Co Ltd	1,339	–	–	1,339	–
Major Cineplex Group PCL	–	30,500	–	–	30,500
Makalot Industrial Co Ltd	14,139	–	–	14,139	–
Manila Electric Co	–	21,230	–	–	21,230
Manila Water Co Inc	69,724	–	–	–	69,724

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2016 (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings as at 1 January 2016</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Equities (continued)					
Merida Industry Co Ltd	–	17,000	–	–	17,000
Merry Electronics Co Ltd	–	11,000	–	–	11,000
Metro Pacific Investments Corp	924,320	–	–	924,320	–
Micro-Star International Co Ltd	56,160	–	–	9,000	47,160
Minth Group Ltd	43,344	2,000	–	8,000	37,344
Modetour Network Inc	941	–	–	941	–
MTR Corp Ltd	115,419	–	–	17,500	97,919
NagaCorp Ltd	110,445	–	–	–	110,445
Namchow Chemical Industrial Co Ltd	–	11,000	–	–	11,000
Nan Liu Enterprise Co Ltd	3,813	–	–	–	3,813
New World Development Co Ltd	458,626	8,052	–	106,000	360,678
NMDC Ltd	64,826	–	–	64,826	–
Novatek Microelectronics Corp	–	39,000	–	–	39,000
Orient Overseas International Ltd	–	13,500	–	–	13,500
Oversea-Chinese Banking Corp Ltd	267,575	6,155	–	82,500	191,230
Paradise Co Ltd	3,965	–	–	3,965	–
PCCW Ltd	336,760	–	–	50,000	286,760
Pegatron Corp	–	144,000	–	–	144,000
Posiflex Technology Inc	–	3,000	–	–	3,000
Power Assets Holdings Ltd	108,300	1,000	–	33,000	76,300
PTT PCL	69,989	–	–	69,989	–
Public Bank Bhd	–	219,000	–	49,000	170,000
Qinqin Foodstuffs Group Cayman Co Ltd	–	–	10,237	–	10,237
Rechi Precision Co Ltd	22,255	–	–	22,255	–
Reliance Infrastructure Ltd	11,040	–	–	6,079	4,961
REXLot Holdings Ltd	144,212	–	–	144,212	–
S&T Motiv Co Ltd	645	–	–	645	–
Sa Sa International Holdings Ltd	76,110	2,818	–	78,928	–
Samart Corp PCL	42,645	–	–	42,645	–
Samsonite International SA	104,900	–	–	22,200	82,700

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2016 (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings as at 1 January 2016</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Equities (continued)					
Samsung Electronics Co Ltd	3,636	222	–	235	3,623
Samsung Electronics Co Ltd-PREF	–	1,515	–	96	1,419
Samsung Securities Co Ltd	–	4,213	–	763	3,450
Sands China Ltd	197,760	–	–	197,760	–
SapuraKencana Petroleum Bhd	–	267,500	–	81,800	185,700
ScinoPharm Taiwan Ltd	22,480	–	–	22,480	–
Semen Indonesia Persero Tbk PT	245,739	–	–	245,739	–
Shanghai Pharmaceuticals Holding Co Ltd	–	49,100	–	–	49,100
Shenguan Holdings Group Ltd	81,109	–	–	81,109	–
Shenzhen International Group Holdings Ltd	–	39,000	–	–	39,000
Siam City Cement PCL	5,935	–	–	5,935	–
Siam Commercial Bank PCL	127,100	119,800	–	18,200	228,700
Silverlake Axis Ltd	69,595	–	–	69,595	–
SinoPac Financial Holdings Co Ltd	–	659,000	–	–	659,000
Sinotrans Ltd	–	134,000	–	–	134,000
Sitronix Technology Corp	–	6,000	–	–	6,000
SJM Holdings Ltd	154,465	–	–	154,465	–
Skyworth Digital Holdings Ltd	–	132,000	–	–	132,000
STP & I PCL	–	57,800	–	–	57,800
Summarecon Agung Tbk PT	896,876	–	–	896,876	–
Sun Art Retail Group Ltd	181,680	–	–	181,680	–
Sunac China Holdings Ltd	149,280	–	–	24,000	125,280
Sunny Optical Technology Group Co Ltd	53,925	–	–	53,925	–
Super Group Ltd	35,675	–	–	35,675	–
Surya Citra Media Tbk PT	–	397,900	–	–	397,900
Swire Pacific Ltd	–	40,500	–	12,000	28,500
Swire Properties Ltd	–	81,600	–	10,600	71,000
Taichung Commercial Bank Co Ltd	–	153,000	–	–	153,000
Taishin Financial Holding Co Ltd	692,200	–	–	692,200	–
Taiwan Paiho Ltd	–	16,000	–	–	16,000
Taiwan Secom Co Ltd	22,575	–	–	22,575	–

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period ended 30 June 2016 (continued)

BMO Asia High Dividend ETF (continued)

	<i>Holdings as at 1 January 2016</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Equities (continued)					
Taiwan Semiconductor Manufacturing Co Ltd	-	822,000	-	-	822,000
Teco Electric and Machinery Co Ltd	150,640	-	-	150,640	-
Telekomunikasi Indonesia Persero Tbk PT	4,122,100	-	-	4,122,100	-
Texwinca Holdings Ltd	-	44,000	-	-	44,000
Thai Vegetable Oil PCL	-	27,600	-	-	27,600
Thanachart Capital PCL	-	77,500	-	-	77,500
Tibet Water Resources Ltd	121,200	-	-	121,200	-
TMB Bank PCL	-	1,526,300	-	-	1,526,300
Towngas China Co Ltd	-	47,000	-	-	47,000
Transcend Information Inc	22,920	-	-	9,000	13,920
TravelSky Technology Ltd	26,695	-	-	26,695	-
Truly International Holdings Ltd	103,360	-	-	103,360	-
TTW PCL	120,794	-	-	120,794	-
United Overseas Bank Ltd	-	84,200	-	-	84,200
Voltronic Power Technology Corp	-	3,000	-	-	3,000
Wan Hai Lines Ltd	-	77,000	-	-	77,000
Want Want China Holdings Ltd	536,040	-	-	536,040	-
Wasion Group Holdings Ltd	40,560	-	-	-	40,560
Wharf Holdings Ltd	111,435	1,000	-	31,000	81,435
Wilmar International Ltd	-	200,100	-	-	200,100
Wipro Ltd	-	46,607	-	-	46,607
Wisdom Marine Lines Co Ltd	21,350	5,000	-	-	26,350
Xinjiang Goldwind Science & Technology Co Ltd	-	29,600	-	-	29,600
Yingde Gases Group Co Ltd	87,165	-	-	87,165	-
Yungtay Engineering Co Ltd	28,910	-	-	-	28,910
Yuzhou Properties Co Ltd	-	87,000	-	-	87,000
Zhen Ding Technology Holding Ltd	-	31,000	-	-	31,000

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period from 12 February 2016 (date of commencement of operations) to 30 June 2016

BMO MSCI Japan Hedged to USD ETF

Investments	<i>Holdings as at 12 February 2016 (date of commencement of operations)</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Listed Equities					
ABC-Mart Inc	–	55	–	–	55
Acom Co Ltd	–	805	–	–	805
Aeon Co Ltd	–	1,320	–	–	1,320
AEON Financial Service Co Ltd	–	210	–	–	210
Aeon Mall Co Ltd	–	230	–	–	230
Air Water Inc	–	320	–	–	320
Aisin Seiki Co Ltd	–	385	–	–	385
Ajinomoto Co Inc	–	1,140	–	–	1,140
Alfresa Holdings Corp	–	355	–	–	355
Alps Electric Co Ltd	–	360	–	–	360
Amada Holdings Co Ltd	–	700	–	–	700
ANA Holdings Inc	–	2,340	–	–	2,340
Aozora Bank Ltd	–	2,270	–	–	2,270
Asahi Glass Co Ltd	–	1,915	–	–	1,915
Asahi Group Holdings Ltd	–	780	–	–	780
Asahi Kasei Corp	–	2,545	–	–	2,545
Asics Corp	–	320	–	–	320
Astellas Pharma Inc	–	4,290	–	232	4,058
Bandai Namco Holdings Inc	–	355	–	–	355
Bank of Kyoto Ltd	–	685	–	–	685
Bank of Yokohama Ltd	–	2,275	(2,275)	–	–
Benesse Holdings Inc	–	130	–	–	130
Bridgestone Corp	–	1,325	–	74	1,251
Brother Industries Ltd	–	475	–	–	475
Calbee Inc	–	145	–	–	145
Canon Inc	–	2,155	–	104	2,051
Casio Computer Co Ltd	–	405	–	–	405
Central Japan Railway Co	–	295	–	18	277
Chiba Bank Ltd	–	1,410	–	–	1,410
Chubu Electric Power Co Inc	–	1,300	–	–	1,300
Chugai Pharmaceutical Co Ltd	–	450	–	–	450
Chugoku Bank Ltd	–	320	–	–	320
Chugoku Electric Power Co Inc	–	595	–	–	595
Citizen Holdings Co Ltd	–	530	–	530	–
Concordia Financial Group Ltd	–	–	2,275	–	2,275

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period from 12 February 2016 (date of commencement of operations) to 30 June 2016 (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings as at 12 February 2016 (date of commencement of operations)</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Equities (continued)					
Credit Saison Co Ltd	–	295	–	–	295
CYBERDYNE Inc	–	201	–	–	201
Dai Nippon Printing Co Ltd	–	1,095	–	–	1,095
Daicel Corp	–	585	–	–	585
Daihatsu Motor Co Ltd	–	385	–	–	385
Dai-ichi Life Insurance Co Ltd	–	2,175	–	–	2,175
Daiichi Sankyo Co Ltd	–	1,285	–	58	1,227
Daikin Industries Ltd	–	480	–	29	451
Daito Trust Construction Co Ltd	–	145	–	–	145
Daiwa House Industry Co Ltd	–	1,210	–	57	1,153
Daiwa Securities Group Inc	–	3,355	–	–	3,355
Denso Corp	–	980	–	45	935
Dentsu Inc	–	435	–	–	435
Don Quijote Holdings Co Ltd	–	235	–	–	235
East Japan Railway Co	–	680	–	39	641
Eisai Co Ltd	–	515	–	30	485
Electric Power Development Co Ltd	–	295	–	–	295
FamilyMart Co Ltd	–	115	–	–	115
FANUC Corp	–	400	–	24	376
Fast Retailing Co Ltd	–	110	–	8	102
Fuji Electric Co Ltd	–	1,130	–	–	1,130
Fuji Heavy Industries Ltd	–	1,185	–	56	1,129
FUJIFILM Holdings Corp	–	935	–	45	890
Fujitsu Ltd	–	3,760	–	–	3,760
Fukuoka Financial Group Inc	–	1,560	–	–	1,560
GungHo Online Entertainment Inc	–	850	–	–	850
Gunma Bank Ltd	–	760	–	760	–
Hachijuni Bank Ltd	–	825	–	–	825
Hakuhodo DY Holdings Inc	–	470	–	–	470
Hamamatsu Photonics KK	–	285	–	–	285
Hankyu Hanshin Holdings Inc	–	2,310	–	–	2,310

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period from 12 February 2016 (date of commencement of operations) to 30 June 2016 (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings as at 12 February 2016 (date of commencement of operations)</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Equities (continued)					
Hikari Tsushin Inc	–	35	–	–	35
Hino Motors Ltd	–	520	–	–	520
Hirose Electric Co Ltd	–	60	–	–	60
Hiroshima Bank Ltd	–	1,010	–	–	1,010
Hisamitsu Pharmaceutical Co Inc	–	115	–	–	115
Hitachi Chemical Co Ltd	–	210	–	–	210
Hitachi Construction Machinery Co Ltd	–	215	–	–	215
Hitachi High-Technologies Corp	–	135	–	–	135
Hitachi Ltd	–	9,760	–	467	9,293
Hitachi Metals Ltd	–	430	–	–	430
Hokuhoku Financial Group Inc	–	2,455	–	2,455	–
Hokuriku Electric Power Co	–	335	–	–	335
Honda Motor Co Ltd	–	3,437	–	181	3,256
Hoshizaki Corp	–	80	–	–	80
Hoya Corp	–	840	–	40	800
Hulic Co Ltd	–	600	–	–	600
Idemitsu Kosan Co Ltd	–	175	–	–	175
IHI Corp	–	2,810	–	–	2,810
Iida Group Holdings Co Ltd	–	295	–	–	295
Inpex Corp	–	1,920	–	–	1,920
Isetan Mitsukoshi Holdings Ltd	–	715	–	–	715
Isuzu Motors Ltd	–	1,195	–	–	1,195
ITOCHU Corp	–	3,190	–	153	3,037
Itochu Techno-Solutions Corp	–	95	–	95	–
Iyo Bank Ltd	–	490	–	–	490
J Front Retailing Co Ltd	–	485	–	–	485
Japan Airlines Co Ltd	–	240	–	–	240
Japan Airport Terminal Co Ltd	–	85	–	–	85
Japan Exchange Group Inc	–	1,105	–	–	1,105
Japan Post Bank Co Ltd	–	815	–	–	815
Japan Post Holdings Co Ltd	–	905	–	–	905

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period from 12 February 2016 (date of commencement of operations) to 30 June 2016 (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings as at 12 February 2016 (date of commencement of operations)</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Equities (continued)					
Japan Tobacco Inc	–	2,317	–	120	2,197
JFE Holdings Inc	–	990	–	–	990
JGC Corp	–	415	–	–	415
Joyo Bank Ltd	–	1,235	–	–	1,235
JSR Corp	–	380	–	–	380
JTEKT Corp	–	415	–	–	415
JX Holdings Inc	–	4,535	–	–	4,535
Kajima Corp	–	1,705	–	–	1,705
Kakaku.com Inc	–	290	–	–	290
Kamigumi Co Ltd	–	470	–	–	470
Kaneka Corp	–	565	–	–	565
Kansai Electric Power Co Inc	–	1,420	–	–	1,420
Kansai Paint Co Ltd	–	465	–	–	465
Kao Corp	–	1,025	–	56	969
Kawasaki Heavy Industries Ltd	–	2,865	–	–	2,865
KDDI Corp	–	3,954	–	192	3,762
Keihan Holdings Co Ltd	–	1,025	–	–	1,025
Keikyu Corp	–	945	–	–	945
Keio Corp	–	1,165	–	–	1,165
Keisei Electric Railway Co Ltd	–	555	–	–	555
Keyence Corp	–	95	–	7	88
Kikkoman Corp	–	295	–	–	295
Kintetsu Group Holdings Co Ltd	–	3,655	–	–	3,655
Kirin Holdings Co Ltd	–	1,660	–	–	1,660
Kobe Steel Ltd	–	6,255	–	–	6,255
Koito Manufacturing Co Ltd	–	210	–	–	210
Komatsu Ltd	–	1,865	–	90	1,775
Konami Holdings Corp	–	185	–	–	185
Konica Minolta Inc	–	910	–	–	910
Kose Corp	–	60	–	–	60
Kubota Corp	–	2,265	–	109	2,156
Kuraray Co Ltd	–	715	–	–	715
Kurita Water Industries Ltd	–	215	–	–	215
Kyocera Corp	–	645	–	28	617

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period from 12 February 2016 (date of commencement of operations) to 30 June 2016 (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings as at 12 February 2016 (date of commencement of operations)</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Equities (continued)					
Kyowa Hako Kirin Co Ltd	–	465	–	–	465
Kyushu Electric Power Co Inc	–	860	–	–	860
Kyushu Financial Group Inc	–	700	–	–	700
Lawson Inc	–	130	–	–	130
LIXIL Group Corp	–	535	–	–	535
M3 Inc	–	390	–	–	390
Mabuchi Motor Co Ltd	–	100	–	–	100
Makita Corp	–	240	–	–	240
Marubeni Corp	–	3,335	–	–	3,335
Marui Group Co Ltd	–	450	–	–	450
Maruichi Steel Tube Ltd	–	90	–	–	90
Mazda Motor Corp	–	1,090	–	–	1,090
McDonald's Holdings Co Japan Ltd	–	130	–	–	130
Medipal Holdings Corp	–	270	–	–	270
MEIJI Holdings Co Ltd	–	245	–	–	245
Minebea Co Ltd	–	645	–	–	645
Miraca Holdings Inc	–	105	–	–	105
Mitsubishi Chemical Holdings Corp	–	2,735	–	–	2,735
Mitsubishi Corp	–	3,149	–	132	3,017
Mitsubishi Electric Corp	–	3,900	–	185	3,715
Mitsubishi Estate Co Ltd	–	2,525	–	119	2,406
Mitsubishi Gas Chemical Co Inc	–	780	–	–	780
Mitsubishi Heavy Industries Ltd	–	6,130	–	–	6,130
Mitsubishi Logistics Corp	–	230	–	–	230
Mitsubishi Materials Corp	–	2,255	–	–	2,255
Mitsubishi Motors Corp	–	1,290	–	–	1,290
Mitsubishi Tanabe Pharma Corp	–	450	–	–	450
Mitsubishi UFJ Financial Group Inc	–	26,670	–	1,200	25,470
Mitsubishi UFJ Lease & Finance Co Ltd	–	995	–	–	995
Mitsui & Co Ltd	–	3,445	–	164	3,281
Mitsui Chemicals Inc	–	1,650	–	–	1,650

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period from 12 February 2016 (date of commencement of operations) to 30 June 2016 (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings as at 12 February 2016 (date of commencement of operations)</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Equities (continued)					
Mitsui Fudosan Co Ltd	–	1,900	–	89	1,811
Mitsui OSK Lines Ltd	–	2,310	–	–	2,310
Mixi Inc	–	85	–	–	85
Mizuho Financial Group Inc	–	49,831	–	2,608	47,223
MS&AD Insurance Group Holdings Inc	–	1,020	–	–	1,020
Murata Manufacturing Co Ltd	–	415	–	25	390
Nabtesco Corp	–	245	–	–	245
Nagoya Railroad Co Ltd	–	1,765	–	–	1,765
NEC Corp	–	5,260	–	–	5,260
Nexon Co Ltd	–	260	–	–	260
NGK Insulators Ltd	–	525	–	–	525
NGK Spark Plug Co Ltd	–	360	–	–	360
NH Foods Ltd	–	350	–	–	350
NHK Spring Co Ltd	–	320	–	–	320
Nidec Corp	–	501	–	25	476
Nikon Corp	–	685	–	–	685
Nintendo Co Ltd	–	242	–	16	226
Nippon Electric Glass Co Ltd	–	800	–	–	800
Nippon Express Co Ltd	–	1,675	–	–	1,675
Nippon Paint Holdings Co Ltd	–	295	–	–	295
Nippon Steel & Sumitomo Metal Corp	–	1,686	–	73	1,613
Nippon Telegraph & Telephone Corp	–	1,515	–	185	1,330
Nippon Yusen KK	–	3,260	–	–	3,260
Nissan Motor Co Ltd	–	5,020	–	240	4,780
Nisshin Seifun Group Inc	–	430	–	–	430
Nissin Foods Holdings Co Ltd	–	130	–	–	130
Nitori Holdings Co Ltd	–	150	–	–	150
Nitto Denko Corp	–	330	–	–	330
NOK Corp	–	190	–	–	190
Nomura Holdings Inc	–	7,335	–	353	6,982
Nomura Real Estate Holdings Inc	–	250	–	–	250
Nomura Research Institute Ltd	–	245	–	–	245

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period from 12 February 2016 (date of commencement of operations) to 30 June 2016 (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings as at 12 February 2016 (date of commencement of operations)</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Equities (continued)					
NSK Ltd	–	945	–	–	945
NTT Data Corp	–	250	–	–	250
NTT DOCOMO Inc	–	3,017	–	161	2,856
NTT Urban Development Corp	–	230	–	–	230
Obayashi Corp	–	1,310	–	–	1,310
Obic Co Ltd	–	130	–	–	130
Odakyu Electric Railway Co Ltd	–	1,265	–	–	1,265
Oji Holdings Corp	–	1,610	–	–	1,610
Olympus Corp	–	550	–	–	550
Omron Corp	–	395	–	–	395
Ono Pharmaceutical Co Ltd	–	170	680	57	793
Oracle Corp Japan	–	75	–	–	75
Oriental Land Co Ltd	–	461	–	25	436
ORIX Corp	–	2,670	–	124	2,546
Osaka Gas Co Ltd	–	3,785	–	–	3,785
Otsuka Corp	–	105	–	–	105
Otsuka Holdings Co Ltd	–	785	–	–	785
Panasonic Corp	–	4,455	–	210	4,245
Park24 Co Ltd	–	190	–	–	190
Pola Orbis Holdings Inc	–	46	–	–	46
Rakuten Inc	–	1,875	–	–	1,875
Recruit Holdings Co Ltd	–	565	–	–	565
Resona Holdings Inc	–	4,460	–	–	4,460
Ricoh Co Ltd	–	1,425	–	–	1,425
Rinnai Corp	–	70	–	–	70
Rohm Co Ltd	–	190	–	–	190
Ryohin Keikaku Co Ltd	–	50	–	–	50
Sankyo Co Ltd	–	95	–	–	95
Sanrio Co Ltd	–	95	–	95	–
Santen Pharmaceutical Co Ltd	–	750	–	–	750
SBI Holdings Inc	–	430	–	–	430
Secom Co Ltd	–	430	–	26	404
Sega Sammy Holdings Inc	–	375	–	–	375
Seibu Holdings Inc	–	240	–	–	240

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period from 12 February 2016 (date of commencement of operations) to 30 June 2016 (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings as at 12 February 2016 (date of commencement of operations)</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Equities (continued)					
Seiko Epson Corp	–	565	–	–	565
Sekisui Chemical Co Ltd	–	840	–	–	840
Sekisui House Ltd	–	1,215	–	–	1,215
Seven & i Holdings Co Ltd	–	1,535	–	86	1,449
Seven Bank Ltd	–	1,200	–	–	1,200
Shikoku Electric Power Co Inc	–	360	–	–	360
Shimadzu Corp	–	505	–	–	505
Shimamura Co Ltd	–	45	–	–	45
Shimano Inc	–	160	–	–	160
Shimizu Corp	–	1,190	–	–	1,190
Shin-Etsu Chemical Co Ltd	–	835	–	46	789
Shinsei Bank Ltd	–	3,610	–	–	3,610
Shionogi & Co Ltd	–	600	–	–	600
Shiseido Co Ltd	–	725	–	–	725
Shizuoka Bank Ltd	–	1,070	–	–	1,070
Showa Shell Sekiyu KK	–	380	–	–	380
SMC Corp	–	110	–	6	104
SoftBank Group Corp	–	2,020	–	100	1,920
Sohgo Security Services Co Ltd	–	120	–	–	120
Sompo Japan Nipponkoa Holdings Inc	–	670	–	–	670
Sony Corp	–	2,659	–	138	2,521
Sony Financial Holdings Inc	–	350	–	–	350
Stanley Electric Co Ltd	–	285	–	–	285
Start Today Co Ltd	–	118	–	–	118
Sumitomo Chemical Co Ltd	–	3,005	–	–	3,005
Sumitomo Corp	–	2,270	–	–	2,270
Sumitomo Dainippon Pharma Co Ltd	–	320	–	–	320
Sumitomo Electric Industries Ltd	–	1,520	–	–	1,520
Sumitomo Heavy Industries Ltd	–	1,115	–	–	1,115
Sumitomo Metal Mining Co Ltd	–	995	–	–	995
Sumitomo Mitsui Financial Group Inc	–	2,826	–	143	2,683

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period from 12 February 2016 (date of commencement of operations) to 30 June 2016 (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings as at 12 February 2016 (date of commencement of operations)</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Equities (continued)					
Sumitomo Mitsui Trust Holdings Inc	–	6,700	–	–	6,700
Sumitomo Realty & Development Co Ltd	–	720	–	–	720
Sumitomo Rubber Industries Ltd	–	345	–	–	345
Sundrug Co Ltd	–	74	–	–	74
Suntory Beverage & Food Ltd	–	280	–	–	280
Suruga Bank Ltd	–	365	–	–	365
Suzuken Co Ltd	–	155	–	–	155
Suzuki Motor Corp	–	735	–	–	735
Sysmex Corp	–	290	–	–	290
T&D Holdings Inc	–	1,170	–	–	1,170
Taiheiyo Cement Corp	–	2,375	–	–	2,375
Taisei Corp	–	2,125	–	–	2,125
Taisho Pharmaceutical Holdings Co Ltd	–	60	–	–	60
Taiyo Nippon Sanso Corp	–	305	–	–	305
Takashimaya Co Ltd	–	570	–	–	570
Takeda Pharmaceutical Co Ltd	–	1,605	–	185	1,420
TDK Corp	–	245	–	–	245
Teijin Ltd	–	1,885	–	–	1,885
Terumo Corp	–	683	–	–	683
THK Co Ltd	–	240	–	–	240
Tobu Railway Co Ltd	–	2,060	–	–	2,060
Toho Co Ltd	–	225	–	–	225
Toho Gas Co Ltd	–	820	–	–	820
Tohoku Electric Power Co Inc	–	910	–	–	910
Tokio Marine Holdings Inc	–	1,375	–	64	1,311
Tokyo Electric Power Co Holdings Inc	–	2,920	–	–	2,920
Tokyo Electron Ltd	–	345	–	32	313
Tokyo Gas Co Ltd	–	4,595	–	–	4,595
Tokyo Tatemono Co Ltd	–	415	–	–	415
Tokyu Corp	–	2,270	–	–	2,270
Tokyu Fudosan Holdings Corp	–	1,035	–	–	1,035
TonenGeneral Sekiyu KK	–	570	–	–	570

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period from 12 February 2016 (date of commencement of operations) to 30 June 2016 (continued)

BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings as at 12 February 2016 (date of commencement of operations)</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Equities (continued)					
Toppan Printing Co Ltd	–	1,055	–	–	1,055
Toray Industries Inc	–	2,965	–	–	2,965
Toshiba Corp	–	8,130	–	–	8,130
TOTO Ltd	–	285	–	–	285
Toyo Seikan Group Holdings Ltd	–	325	–	–	325
Toyo Suisan Kaisha Ltd	–	175	–	–	175
Toyoda Gosei Co Ltd	–	130	–	–	130
Toyota Industries Corp	–	325	–	–	325
Toyota Motor Corp	–	5,520	–	220	5,300
Toyota Tsusho Corp	–	425	–	–	425
Trend Micro Inc	–	210	–	–	210
Tsuruha Holdings Inc	–	73	–	–	73
Unicharm Corp	–	750	–	–	750
USS Co Ltd	–	440	–	–	440
West Japan Railway Co	–	330	–	–	330
Yahoo Japan Corp	–	2,875	–	–	2,875
Yakult Honsha Co Ltd	–	175	–	–	175
Yamada Denki Co Ltd	–	1,365	–	–	1,365
Yamaguchi Financial Group Inc	–	400	–	–	400
Yamaha Corp	–	335	–	–	335
Yamaha Motor Co Ltd	–	530	–	–	530
Yamato Holdings Co Ltd	–	685	–	–	685
Yamazaki Baking Co Ltd	–	220	–	–	220
Yaskawa Electric Corp	–	475	–	–	475
Yokogawa Electric Corp	–	460	–	–	460
Yokohama Rubber Co Ltd	–	205	–	–	205
Real Estate investment Trust					
Japan Prime Realty Investment Corp	–	2	–	–	2
Japan Real Estate Investment Corp	–	3	–	–	3
Japan Retail Fund Investment Corp	–	5	–	–	5
Nippon Building Fund Inc	–	3	–	–	3
Nippon Prologis REIT Inc	–	3	–	–	3
Nomura Real Estate Master Fund Inc	–	7	–	–	7
United Urban Investment Corp	–	6	–	1	5

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period from 12 February 2016 (date of commencement of operations) to 30 June 2016 (continued)

BMO MSCI Europe Quality Hedged to USD ETF

Investments	<i>Holdings as at 12 February 2016 (date of commencement of operations)</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Listed Equities					
ABB Ltd	–	4,575	–	870	3,705
Aberdeen Asset Management PLC	–	2,270	–	–	2,270
Actelion Ltd	–	344	–	23	321
Adecco Group AG	–	345	–	–	345
Admiral Group PLC	–	705	–	–	705
Aggreko PLC	–	520	–	–	520
Air Liquide SA	–	680	–	30	650
Airbus Group SE	–	1,565	–	234	1,331
Alfa Laval AB	–	580	–	–	580
Amadeus IT Holding SA	–	1,076	–	–	1,076
ARM Holdings PLC	–	3,492	–	250	3,242
ASML Holding NV	–	798	–	30	768
Assa Abloy AB	–	2,247	–	160	2,087
Associated British Foods PLC	–	735	–	–	735
AstraZeneca PLC	–	3,094	–	125	2,969
Atlas Copco AB	–	1,010	–	–	1,010
Atlas Copco AB-A SHS	–	1,740	–	135	1,605
Babcock International Group PLC	–	460	–	–	460
BAE Systems PLC	–	9,298	–	360	8,938
BASF SE	–	1,785	–	70	1,715
Beiersdorf AG	–	210	–	–	210
Berkeley Group Holdings PLC	–	343	–	–	343
Boskalis Westminster	–	160	–	–	160
British American Tobacco PLC	–	5,030	–	1,176	3,854
Bunzl PLC	–	850	–	–	850
Burberry Group PLC	–	1,100	–	–	1,100
Bureau Veritas SA	–	510	–	510	–
Capita PLC	–	1,755	–	429	1,326
Centrica PLC	–	10,220	–	10,220	–
Chocoladefabriken Lindt & Spruengli AG	–	4	–	–	4
Chr Hansen Holding A/S	–	245	–	–	245
Coloplast A/S	–	375	–	–	375
Colruyt SA	–	160	–	–	160

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period from 12 February 2016 (date of commencement of operations) to 30 June 2016 (continued)

BMO MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Holdings as at 12 February 2016 (date of commencement of operations)</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Equities (continued)					
Compass Group PLC	–	4,845	–	195	4,650
Continental AG	–	262	–	17	245
Croda International PLC	–	–	348	1	347
Croda International PLC GBP0.10	–	360	(360)	–	–
Deutsche Boerse AG	–	420	–	420	–
Deutsche Post AG	–	1,868	–	78	1,790
Diageo PLC	–	5,610	–	230	5,380
Distribuidora Internacional de Alimentacion SA	–	1,500	–	1,500	–
DSV A/S	–	440	–	–	440
easyJet PLC	–	380	–	–	380
Elisa OYJ	–	300	–	–	300
EMS-Chemie Holding AG	–	20	–	–	20
Endesa SA	–	810	–	810	–
Experian PLC	–	2,223	–	–	2,223
FUCHS PETROLUB SE	–	170	–	–	170
Galenica AG	–	8	–	–	8
Geberit AG	–	110	–	18	92
Givaudan SA	–	19	–	–	19
Gjensidige Forsikring ASA	–	380	–	380	–
GKN PLC	–	4,480	–	–	4,480
GlaxoSmithKline PLC	–	10,348	–	–	10,348
Hargreaves Lansdown PLC	–	850	–	–	850
Henkel AG & Co KGaA	–	215	–	–	215
Henkel AG & Co KGaA Vorzug	–	408	–	35	373
Hennes & Mauritz AB	–	3,090	–	293	2,797
Hermes International	–	81	–	10	71
HUGO BOSS AG	–	200	–	–	200
ICAP PLC	–	1,140	–	–	1,140
IMI PLC	–	790	–	–	790
Imperial Brands PLC	–	2,470	–	381	2,089
Industria de Diseno Textil SA	–	2,940	–	120	2,820
Intertek Group PLC	–	360	–	–	360
ITV PLC	–	12,980	–	1,100	11,880
Jeronimo Martins SGPS SA	–	540	–	–	540
Johnson Matthey PLC	–	400	–	–	400
Kerry Group PLC	–	345	–	–	345

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period from 12 February 2016 (date of commencement of operations) to 30 June 2016 (continued)

BMO MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Holdings as at 12 February 2016 (date of commencement of operations)</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Equities (continued)					
Kinnevik AB	–	–	590	590	–
Kinnevik AB RED	–	–	590	590	–
Kinnevik AB-NPV	–	590	(590)	–	–
Kone OYJ	–	1,100	–	45	1,055
Kuehne + Nagel International AG	–	170	–	–	170
Legal & General Group PLC	–	13,298	–	1,000	12,298
Legrand SA	–	545	–	–	545
L'Oreal SA	–	554	–	20	534
Luxottica Group SpA	–	342	–	–	342
Marks & Spencer Group PLC	–	3,260	–	–	3,260
Meggitt PLC	–	1,450	–	1,450	–
METRO AG	–	414	–	–	414
Mondi PLC	–	760	–	–	760
Nestle SA	–	3,980	–	145	3,835
Next PLC	–	368	–	52	316
Nokian Renkaat OYJ	–	240	–	–	240
Novo Nordisk A/S	–	5,490	–	311	5,179
Novozymes A/S	–	580	–	–	580
Orion Oyj	–	320	–	–	320
Paddy Power Betfair PLC	–	184	–	–	184
Pandora A/S	–	371	–	28	343
Partners Group Holding AG	–	45	–	–	45
Persimmon PLC	–	750	–	–	750
ProSiebenSat.1 Media SE	–	545	–	57	488
Provident Financial PLC	–	320	–	–	320
Proximus SADP	–	290	–	–	290
Publicis Groupe SA	–	380	–	–	380
Reckitt Benckiser Group PLC	–	1,678	–	65	1,613
RELX NV	–	3,370	–	760	2,610
RELX PLC	–	3,860	–	891	2,969
Rexam PLC	–	1,390	–	–	1,390
Rio Tinto PLC	–	2,440	–	2,440	–
Roche Holding AG	–	1,179	–	40	1,139
Rolls-Royce Holdings PLC	–	4,105	–	–	4,105
Rolls-Royce Holdings PLC-ENTITL	–	–	291,455	–	291,455

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period from 12 February 2016 (date of commencement of operations) to 30 June 2016 (continued)

BMO MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Holdings as at 12 February 2016 (date of commencement of operations)</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Equities (continued)					
RTL Group SA	–	90	–	–	90
Ryanair Holdings PLC	–	434	–	–	434
SABMiller PLC	–	2,035	–	85	1,950
Sage Group PLC/The	–	2,710	–	–	2,710
Sampo Oyj	–	983	–	80	903
SAP SE	–	1,945	–	80	1,865
Schindler Holding AG	–	50	–	–	50
Schindler Holding AG REG	–	110	–	–	110
Schroders PLC	–	270	–	–	270
SGS SA	–	16	–	3	13
Shire PLC	–	1,590	–	1,590	–
Sika AG	–	6	–	1	5
Skanska AB	–	790	–	–	790
Sky PLC	–	1,990	–	–	1,990
Smith & Nephew PLC	–	2,105	–	200	1,905
Smiths Group PLC	–	850	–	–	850
Societe BIC SA	–	60	–	–	60
Sports Direct International PLC	–	600	–	600	–
St James's Place PLC	–	1,121	–	–	1,121
Syngenta AG	–	190	–	10	180
Tate & Lyle PLC	–	880	–	–	880
Taylor Wimpey PLC	–	6,889	–	–	6,889
Thales SA	–	222	–	–	222
Tryg A/S	–	220	–	–	220
Unilever NV	–	4,308	–	165	4,143
Unilever PLC	–	3,479	–	135	3,344
United Internet AG	–	300	–	–	300
Valeo SA	–	–	510	–	510
Valeo SA R	–	170	(170)	–	–
Wartsila OYJ Abp	–	310	–	–	310
Weir Group PLC/The	–	410	–	410	–
Whitbread PLC	–	420	–	–	420
William Demant Holding A/S	–	–	250	–	250
William Demant Holding A/S DKK1.00	–	50	(50)	–	–
William Hill PLC	–	1,700	–	–	1,700
Wolseley PLC	–	560	–	–	560
WPP PLC	–	2,550	–	105	2,445
Zardoya Otis SA	–	560	–	–	560

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period from 12 February 2016 (date of commencement of operations) to 30 June 2016 (continued)

BMO MSCI Asia Pacific Real Estate ETF

Investments	<i>Holdings as at 12 February 2016 (date of commencement of operations)</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Listed Equities					
Aeon Mall Co Ltd	–	1,580	–	–	1,580
Ayala Land Inc	–	106,450	–	–	106,450
Bumi Serpong Damai Tbk PT	–	106,820	–	–	106,820
CapitaLand Ltd	–	37,180	–	–	37,180
Central Pattana PCL	–	18,680	–	–	18,680
Cheung Kong Property Holdings Ltd	–	38,460	–	–	38,460
China Jinmao Holdings Group Ltd	–	51,820	–	–	51,820
China Overseas Land & Investment Ltd	–	56,180	–	–	56,180
China Resources Land Ltd	–	39,460	–	–	39,460
China Vanke Co Ltd	–	18,240	–	–	18,240
City Developments Ltd	–	5,670	–	–	5,670
Country Garden Holdings Co Ltd	–	78,350	–	–	78,350
Daito Trust Construction Co Ltd	–	1,018	–	–	1,018
Daiwa House Industry Co Ltd	–	8,359	–	300	8,059
Dalian Wanda Commercial Properties Co Ltd	–	8,140	–	–	8,140
Evergrande Real Estate Group Ltd	–	60,400	–	2,000	58,400
Global Logistic Properties Ltd	–	43,690	–	4,700	38,990
Goldin Properties Holdings Ltd	–	19,800	–	19,800	–
Guangzhou R&F Properties Co Ltd	–	14,080	–	–	14,080
Hang Lung Properties Ltd	–	32,120	–	–	32,120
Henderson Land Development Co Ltd	–	16,050	1,405	2,000	15,455
Highwealth Construction Corp	–	12,520	–	–	12,520
Hongkong Land Holdings Ltd	–	16,860	–	–	16,860
Hulic Co Ltd	–	4,130	–	–	4,130
Hysan Development Co Ltd	–	8,850	–	–	8,850
IOI Properties Group Bhd	–	20,970	–	–	20,970

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period from 12 February 2016 (date of commencement of operations) to 30 June 2016 (continued)

BMO MSCI Asia Pacific Real Estate ETF (continued)

	<i>Holdings as at 12 February 2016 (date of commencement of operations)</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Equities (continued)					
Kerry Properties Ltd	–	9,020	–	–	9,020
LendLease Group	–	7,950	–	–	7,950
Lippo Karawaci Tbk PT	–	272,190	–	–	272,190
Longfor Properties Co Ltd	–	20,210	–	–	20,210
Megaworld Corp	–	156,570	–	–	156,570
Mitsubishi Estate Co Ltd	–	17,844	–	–	17,844
Mitsui Fudosan Co Ltd	–	13,130	–	410	12,720
New World China Land Ltd	–	36,170	–	36,170	–
New World Development Co Ltd	–	79,215	–	–	79,215
Nomura Real Estate Holdings Inc	–	1,720	–	–	1,720
NTT Urban Development Corp	–	1,590	–	–	1,590
Robinsons Land Corp	–	22,720	–	–	22,720
Ruentex Development Co Ltd	–	11,590	–	–	11,590
Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	–	7,100	5,680	–	12,780
Shimao Property Holdings Ltd	–	19,270	–	1,500	17,770
Shui On Land Ltd	–	50,120	–	–	50,120
Sino Land Co Ltd	–	44,210	–	–	44,210
Sino-Ocean Group Holding Ltd	–	47,000	–	–	47,000
SM Prime Holdings Inc	–	120,750	–	–	120,750
SOHO China Ltd	–	28,850	–	–	28,850
Sumitomo Realty & Development Co Ltd	–	5,088	–	–	5,088
Summarecon Agung Tbk PT	–	140,130	–	–	140,130
Sun Hung Kai Properties Ltd	–	24,200	–	3,600	20,600
Sunac China Holdings Ltd	–	25,940	–	–	25,940
Swire Pacific Ltd	–	8,160	–	500	7,660
Swire Properties Ltd	–	16,230	–	–	16,230

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period from 12 February 2016 (date of commencement of operations) to 30 June 2016 (continued)

BMO MSCI Asia Pacific Real Estate ETF (continued)

	<i>Holdings as at 12 February 2016 (date of commencement of operations)</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Equities (continued)					
Tokyo Tatemono Co Ltd	–	2,860	–	–	2,860
Tokyu Fudosan Holdings Corp	–	7,510	–	–	7,510
UOL Group Ltd	–	6,620	–	–	6,620
Wharf Holdings Ltd	–	19,450	–	–	19,450
Wheelock & Co Ltd	–	12,680	–	1,000	11,680
Yuexiu Property Co Ltd	–	94,640	–	94,640	–
Real Estate Investment Trust					
Ascendas Real Estate Investment Trust	–	31,960	–	–	31,960
CapitaLand Commercial Trust	–	28,650	–	–	28,650
CapitaLand Mall Trust	–	34,650	–	–	34,650
Dexus Property Group	–	14,020	–	–	14,020
Goodman Group	–	25,190	–	–	25,190
GPT Group	–	25,974	–	–	25,974
Japan Prime Realty Investment Corp	–	12	–	–	12
Japan Real Estate Investment Corp	–	19	–	–	19
Japan Retail Fund Investment Corp	–	36	–	–	36
Link REIT	–	31,900	–	–	31,900
Mirvac Group	–	53,350	–	–	53,350
Nippon Building Fund Inc	–	20	–	–	20
Nippon Prologis REIT Inc	–	22	–	–	22
Nomura Real Estate Master Fund Inc	–	50	–	–	50
Scentre Group	–	75,920	–	–	75,920
Stockland	–	33,930	–	–	33,930
Suntec Real Estate Investment Trust	–	35,300	–	–	35,300
United Urban Investment Corp	–	39	–	–	39
Vicinity Centres	–	47,990	–	–	47,990
Westfield Corp	–	28,070	–	–	28,070

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period from 12 February 2016 (date of commencement of operations) to 30 June 2016 (continued)

BMO NASDAQ 100 ETF

	<i>Holdings as at 12 February 2016 (date of commencement of operations)</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments					
Listed Equities					
Activision Blizzard Inc	–	820	–	–	820
Adobe Systems Inc	–	560	–	–	560
Akamai Technologies Inc	–	190	–	–	190
Alexion Pharmaceuticals Inc	–	250	–	–	250
Alphabet Inc-A	–	327	–	–	327
Alphabet Inc-C	–	388	–	5	383
Amazon.com Inc	–	527	–	–	527
American Airlines Group Inc	–	700	–	–	700
Amgen Inc	–	847	–	–	847
Analog Devices Inc	–	350	–	–	350
Apple Inc	–	6,260	–	125	6,135
Applied Materials Inc	–	1,340	–	130	1,210
Autodesk Inc	–	250	–	–	250
Automatic Data Processing Inc	–	518	–	–	518
Baidu Inc	–	310	–	–	310
Bed Bath & Beyond Inc	–	180	–	–	180
Biogen Inc	–	250	–	10	240
BioMarin Pharmaceutical Inc	–	180	–	–	180
Broadcom Ltd	–	438	–	–	438
CA Inc	–	490	–	–	490
Celgene Corp	–	880	–	–	880
Cerner Corp	–	380	–	–	380
Charter Communications Inc	–	187	114	1	300
Check Point Software Technologies Ltd	–	200	–	–	200
Cisco Systems Inc	–	5,700	–	95	5,605
Citrix Systems Inc	–	170	–	–	170
Cognizant Technology Solutions Corp	–	680	–	–	680
Comcast Corp	–	2,740	–	50	2,690
Costco Wholesale Corp	–	490	–	–	490
CSX Corp	–	1,100	–	–	1,100
Ctrip.com International Ltd	–	390	–	–	390
DENTSPLY SIRONA Inc	–	260	–	–	260

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period from 12 February 2016 (date of commencement of operations) to 30 June 2016 (continued)

BMO NASDAQ 100 ETF (continued)

	<i>Holdings as at 12 February 2016 (date of commencement of operations)</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Equities (continued)					
Discovery					
Communications Inc	–	160	–	–	160
Discovery					
Communications Inc-C	–	300	–	–	300
DISH Network Corp	–	250	–	–	250
Dollar Tree Inc	–	260	–	–	260
eBay Inc	–	1,340	–	–	1,340
Electronic Arts Inc	–	349	–	–	349
Endo International PLC	–	250	–	–	250
Expedia Inc	–	155	–	–	155
Express Scripts Holding Co	–	760	–	60	700
Facebook Inc	–	2,580	–	–	2,580
Fastenal Co	–	320	–	–	320
Fiserv Inc	–	257	–	–	257
Former Charter					
Communications Parent					
Inc	–	126	(126)	–	–
Gilead Sciences Inc	–	1,619	–	134	1,485
Henry Schein Inc	–	90	–	–	90
Illumina Inc	–	164	–	–	164
Incyte Corp	–	209	–	–	209
Intel Corp	–	5,300	–	–	5,300
Intuit Inc	–	297	–	–	297
Intuitive Surgical Inc	–	42	–	–	42
JD.com Inc	–	970	–	–	970
KLA-Tencor Corp	–	170	–	170	–
Kraft Heinz Co	–	1,360	–	–	1,360
Lam Research Corp	–	178	–	–	178
Liberty Braves Group-A	–	–	11	11	–
Liberty Braves Group-C	–	–	24	24	–
Liberty Global PLC	–	280	–	–	280
Liberty Global Plc LiLAC-					
A	–	35	–	–	35
Liberty Global Plc LiLAC-					
C	–	91	–	–	91
Liberty Global PLC-C	–	730	–	–	730
Liberty Interactive Corp					
QVC Group	–	520	–	–	520
Liberty Media Corp-A	–	110	(110)	–	–

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period from 12 February 2016 (date of commencement of operations) to 30 June 2016 (continued)

BMO NASDAQ 100 ETF (continued)

	<i>Holdings as at 12 February 2016 (date of commencement of operations)</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Equities (continued)					
Liberty Media Corp-C	–	240	(240)	–	–
Liberty Media Group	–	–	60	60	–
Liberty Media Group-A	–	–	28	28	–
Liberty SiriusXM Group	–	–	110	110	–
Liberty SiriusXM Group-C	–	–	240	240	–
Liberty Ventures	–	150	–	–	150
Linear Technology Corp	–	260	–	–	260
Marriott International Inc	–	289	–	–	289
Mattel Inc	–	380	–	–	380
Maxim Integrated Products Inc	–	310	–	–	310
Micron Technology Inc	–	1,220	–	–	1,220
Microsoft Corp	–	8,970	–	165	8,805
Mondelez International Inc	–	1,780	–	50	1,730
Monster Beverage Corp	–	228	–	–	228
Mylan NV	–	550	–	–	550
NetApp Inc	–	330	–	–	330
NetEase Inc	–	85	–	–	85
Netflix Inc	–	480	–	–	480
Norwegian Cruise Line Holdings Ltd	–	250	–	–	250
NVIDIA Corp	–	600	–	–	600
NXP Semiconductors NV	–	380	–	–	380
O'Reilly Automotive Inc	–	110	–	–	110
PACCAR Inc	–	390	–	–	390
Paychex Inc	–	400	–	–	400
PayPal Holdings Inc	–	1,370	–	–	1,370
Priceline Group Inc	–	56	–	–	56
QUALCOMM Inc	–	1,680	–	50	1,630
Regeneron Pharmaceuticals Inc	–	115	–	–	115
Ross Stores Inc	–	450	–	–	450
SanDisk Corp	–	220	–	220	–
SBA Communications Corp	–	140	–	–	140
Seagate Technology PLC	–	330	–	–	330
Sirius XM Holdings Inc	–	5,850	–	–	5,850

BMO ETF

Statement of movements in portfolio holdings (Unaudited) For the period from 12 February 2016 (date of commencement of operations) to 30 June 2016 (continued)

BMO NASDAQ 100 ETF (continued)

	<i>Holdings as at 12 February 2016 (date of commencement of operations)</i>	<i>Additions</i>	<i>Corporate action</i>	<i>Disposal</i>	<i>Holdings as at 30 June 2016</i>
Investments (continued)					
Listed Equities (continued)					
Skyworks Solutions Inc	–	210	–	–	210
Starbucks Corp	–	1,660	–	–	1,660
Stericycle Inc	–	95	–	–	95
Symantec Corp	–	750	–	–	750
Tesla Motors Inc	–	165	–	–	165
Texas Instruments Inc	–	1,140	–	–	1,140
T-Mobile US Inc	–	910	–	–	910
Tractor Supply Co	–	150	–	–	150
TripAdvisor Inc	–	140	–	–	140
Twenty-First Century Fox Inc	–	1,310	–	90	1,220
Twenty-First Century Fox Inc-B	–	890	–	–	890
Ulta Salon Cosmetics & Fragrance Inc	–	70	–	–	70
Verisk Analytics Inc	–	190	–	–	190
Vertex Pharmaceuticals Inc	–	270	–	–	270
Viacom Inc	–	390	–	–	390
Vodafone Group PLC	–	440	–	–	440
Walgreens Boots Alliance Inc	–	1,220	–	20	1,200
Western Digital Corp	–	315	–	–	315
Whole Foods Market Inc	–	380	–	–	380
Xilinx Inc	–	280	–	–	280
Yahoo! Inc	–	1,060	–	–	1,060
Rights					
Liberty Braves Group	–	–	18	16	2

BMO ETF

Performance record (Unaudited)

(a) *Price record*

	<i>For the period ended 30 June 2016</i>		<i>For the period ended 31 December 2015</i>	
	<i>Highest</i>	<i>Lowest</i>	<i>Highest</i>	<i>Lowest</i>
	<i>subscription price</i>	<i>redemption price</i>	<i>subscription price</i>	<i>redemption price</i>
	HK\$	HK\$	HK\$	HK\$
BMO Asia USD Investment Grade Bond ETF ¹	15.7056	14.9889	15.3918	14.8185
BMO Hong Kong Banks ETF ¹	6.9718	5.6638	10.1840	7.0336
BMO Asia High Dividend ETF ¹	7.2483	6.1803	8.9586	6.7579
BMO MSCI Japan Hedged to USD ETF ²	8.8781	7.4916	–	–
BMO MSCI Europe Quality Hedged to USD ETF ²	9.0564	8.3263	–	–
BMO MSCI Asia Pacific Real Estate ETF ²	9.3772	8.0771	–	–
BMO NASDAQ 100 ETF ²	9.1778	8.1067	–	–

¹ The date of commencement of operations for this Sub-Fund was 7 November 2014.

² The date of commencement of operations for this Sub-Fund was 12 February 2016. Comparative figures are unavailable.

BMO ETF

Performance record (Unaudited) (continued)

(b) *Total net asset value and net asset value per unit*

	<i>As at 30 June 2016</i>		<i>As at 31 December 2015</i>	
	<i>Total net asset value</i> HK\$	<i>Net asset value per unit</i> HK\$	<i>Total net asset value</i> HK\$	<i>Net asset value per unit</i> HK\$
BMO Asia USD Investment Grade Bond ETF ¹	814,141,922	15.6943	529,940,603	14.9279
BMO Hong Kong Banks ETF ¹	100,629,563	6.7086	122,184,518	7.1873
BMO Asia High Dividend ETF ¹	397,433,595	7.2261	387,233,871	7.0406
BMO MSCI Japan Hedged to USD ETF ²	38,831,826	7.7664	–	–
BMO MSCI Europe Quality Hedged to USD ETF ²	45,142,121	9.0284	–	–
BMO MSCI Asia Pacific Real Estate ETF ²	46,460,939	9.2922	–	–
BMO NASDAQ 100 ETF ²	44,488,734	8.8977	–	–

¹ The date of commencement of operations for this Sub-Fund was 7 November 2014.

² The date of commencement of operations for this Sub-Fund was 12 February 2016. Comparative figures are unavailable.

BMO ETF

Performance record (Unaudited) (continued)

(c) *Performance of the Sub-Funds and the underlying indices*

	<i>For the period ended 30 June 2016</i>	<i>For the period ended 31 December 2015</i>
	<i>Performance</i>	<i>Performance</i>
	%	%
BMO Asia USD Investment Grade Bond ETF¹	6.03%	2.44%
Barclays Asia USD Investment Grade Bond Index	6.01%	2.85%
BMO Hong Kong Banks ETF¹	-6.66%	-6.24%
NASDAQ Hong Kong Banks TM Index	-6.32%	-5.76%
BMO Asia High Dividend ETF¹	2.63%	-10.90%
NASDAQ Asia ex Japan Dividend Achievers TM Index	3.11%	-11.10%
BMO MSCI Japan Hedged to USD ETF²	-4.52%	-
MSCI Japan 100% Hedged to USD Index	-4.05%	-
BMO MSCI Europe Quality Hedged to USD ETF²	8.42%	-
MSCI Europe Quality 100% Hedged to USD Index	9.28%	-
BMO MSCI Asia Pacific Real Estate ETF²	15.04%	-
MSCI AC Asia Pacific Real Estate Index	15.17%	-
BMO NASDAQ 100 ETF²	9.76%	-
NASDAQ-100 Index	9.84%	-

¹ The date of commencement of operations for this Sub-Fund was 7 November 2014.

² The date of commencement of operations for this Sub-Fund was 12 February 2016. Comparative figures are unavailable.

BMO ETF

Performance record (Unaudited) (continued)

(c) *Performance of the Sub-Funds and the underlying indices (continued)*

Investors should note that investments involve risks and not all investment risks are predictable. Prices of Sub-Funds' units may go up as well as down and past performance information presented is not indicative of future performance. Investors should read the Prospectus of the Trust including the full text of the risk factors stated therein (such as the arrangement in the event that the Sub-Funds are delisted) in detail before making any investment decision.

BMO ETF

Underlying index constituent stocks disclosure (Unaudited)

The following are those constituent stocks that accounted for more than 10% of the weighting of the respective underlying index.

BMO Asia USD Investment Grade Bond ETF¹

As of 30 June 2016 and 31 December 2015, the underlying index of the Sub-Fund namely Barclays Asia USD Investment Grade Bond Index, did not have any constituent stock that accounted for more than 10% of the weighting of the underlying index.

BMO Hong Kong Banks ETF¹

	<i>30 June 2016</i>	<i>31 December 2015</i>
<i>NASDAQ Hong Kong BanksTM Index</i>		
Bank of China Ltd	10.27%	10.25%
China Construction Bank Corp	18.82%	19.09%
HSBC Holdings PLC	18.06%	19.85%
Industrial and Commercial Bank of China Ltd	13.01%	13.27%

As of 30 June 2016 and 31 December 2015, there were four constituent stocks that accounted for more than 10% of the weighting of the NASDAQ Hong Kong BanksTM Index.

BMO Asia High Dividend ETF¹

As of 30 June 2016 and 31 December 2015, the underlying index of the Sub-Fund namely NASDAQ Asia ex Japan Dividend AchieversTM Index, did not have any constituent stock that accounted for more than 10% of the weighting of the underlying index.

BMO ETF

Underlying index constituent stocks disclosure (Unaudited) (continued)

BMO MSCI Japan Hedged to USD ETF²

As of 30 June 2016, the underlying index of the Sub-Fund namely MSCI Japan 100% Hedged to USD Index, did not have any constituent stock that accounted for more than 10% of the weighting of the underlying index.

BMO MSCI Europe Quality Hedged to USD ETF²

As of 30 June 2016, the underlying index of the Sub-Fund namely MSCI Europe Quality 100% Hedged to USD Index, did not have any constituent stock that accounted for more than 10% of the weighting of the underlying index.

BMO MSCI Asia Pacific Real Estate ETF²

As of 30 June 2016, the underlying index of the Sub-Fund namely MSCI AC Asia Pacific Real Estate Index, did not have any constituent stock that accounted for more than 10% of the weighting of the underlying index.

BMO NASDAQ 100 ETF²

	<i>30 June 2016</i>
<i>NASDAQ-100 Index</i>	
Apple Inc	<u>10.23%</u>

As of 30 June 2016, there was one constituent stock that accounted for more than 10% of the weighting of the NASDAQ-100 Index.

¹The date of commencement of operations for this Sub-Fund was 7 November 2014.

²The date of commencement of operations for this Sub-Fund was 12 February 2016. Comparative figures are unavailable.