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巨濤海洋石油服務有限公司

Jutal Offshore Oil Services Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 03303)

POSITIVE PROFIT ALERT

This announcement is made by Jutal Offshore Oil Services Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Company’s management, The Group is expected to record a net profit for the period attributable to owners of the Company for the six months ended 30 June 2017 as compared to a net loss for the corresponding period in 2016 due to a possible increase of profits of our associate in the first half of the year.

The information contained in this announcement is only based on the preliminary assessment by the Company’s management and is not based on any figures or information which has been audited or reviewed by the Company’s auditors, which may differ from the actual financial results. The details financial information of the Group shall be disclosed in the interim results announcement of the Company for the six months ended 30 June 2017 to be released in due course in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
JUTAL OFFSHORE OIL SERVICES LIMITED
Cao Yunsheng
Executive Director

Hong Kong, 24 July 2017

As at the date of this announcement, the executive Directors are Mr. Liu Lei (Chairman), Mr. Wang Lishan, Mr. Lin Ke, Mr. Cao Yunsheng, Mr. Tang Hui and Mr. Li Jing; and the independent non-executive Directors are Mr. Su Yang, Mr. Xiang Qiang, Mr. Zheng Yimin and Mr. Qi Daqing.