

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Genting Hong Kong Limited

(Continued into Bermuda with limited liability)

(Stock Code: 678)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and Part XIVA of the SFO. The Board wishes to inform the shareholders, investors and potential investors of the Company that, based on the preliminary assessment of the latest unaudited financial information, excluding the share of results of Travellers International Hotel Group, Inc. (“**Travellers**”), the Group is expected to record a consolidated net loss in the range of US\$200 million to US\$220 million for the six months ended 30 June 2017, as compared with a consolidated net loss of US\$73.7 million, excluding the share of results of Travellers, for the six months ended 30 June 2016.

Shareholders, investors and potential investors of the Company should exercise caution when dealing in the securities of the Company.

This announcement is made by Genting Hong Kong Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders, investors and potential investors of the Company that, based on the preliminary assessment of the latest unaudited financial information, excluding the share of results of Travellers, the Group is expected to record a consolidated net loss in the range of US\$200 million to US\$220 million for the six months ended 30 June 2017, as compared with a consolidated net loss of US\$73.7 million, excluding the share of results of Travellers, for the six months ended 30 June 2016.

Such expected decline in the consolidated net results of the Group is mainly attributable to a number of factors including: (i) operating loss in Crystal Cruises due to a more competitive environment resulting from a 13.7% increase in new luxury cruise ship capacity in the industry, higher marketing costs and startup costs of new Crystal river ships and AirCruises operations; (ii) full half year startup losses in 2017 versus two months in 2016 in our German new building shipyards as they gear up for steel cutting for the Global Class and Endeavor Class ships in March 2018; (iii) additional depreciation and amortisation of new Genting Dream and shipyards; and (iv) additional interest of new Genting Dream ship. Despite the decline in its consolidated net results,

the performance of the underlying core Asian cruise business has improved in the second quarter of 2017 compared to the first quarter of 2017, and the Group remains positive on the underlying core Asian cruise business for the second half of the year.

The Board wishes to remind investors that the Company is still in the process of finalising its consolidated results for the six months ended 30 June 2017 and the above comparison did not take into account the Group's share of results of Travellers as Travellers is a listed company on an overseas stock exchange and its results have not been announced. The Board will consider making a supplemental announcement for the Company, if necessary, after the results of Travellers is announced. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the information currently available to the Board. Such information has not been reviewed by the independent auditors or the audit committee of the Company. The unaudited consolidated results of the Group for the six months ended 30 June 2017 are expected to be announced in August 2017.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
TAN SRI LIM KOK THAY
Chairman and Chief Executive Officer

Hong Kong, 31 July 2017

As at the date of this announcement, the Board comprises two Executive Directors, namely Tan Sri Lim Kok Thay and Mr. Lim Keong Hui and three Independent Non-executive Directors, namely Mr. Alan Howard Smith, Mr. Lam Wai Hon, Ambrose and Mr. Justin Tan Wah Joo.