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## **BILLION INDUSTRIAL HOLDINGS LIMITED**

**百宏實業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2299)**

### **BUSINESS UPDATE FINANCIAL RESOURCES OF THE GROUP**

Reference is made to the announcement of the Company dated 11 August 2017 (the “**Announcement**”). Unless otherwise stated, terms defined in the Announcement shall have the same meanings when used in this announcement.

To enable shareholders of the Company and potential investors to appreciate the financial resources of the Group, the Company announces that since the date of the Announcement, the Group has subscribed for the Qianyuan-Fuli Wealth Management Product in the principal amount of RMB60,000,000 with a fixed term of 140 days and annualized return rate of 4.68% per annum.

As of the date of this announcement, the aggregate amount of RMB1,260,000,000 of the CCB Wealth Management Products subscribed for by the Group is outstanding. Accordingly, as at the date of this announcement, financial assets owned by the Company included the following:

	<b>Amount</b> <i>(RMB)</i>
Fixed deposits with Fujian Jinjian Rural Commercial Bank (福建晉江農村商業銀行) <sup>1</sup>	140,000,000
Structured deposits with Industrial Bank Co., Ltd. (興業銀行股份有限公司) <sup>2</sup>	500,000,000
The CMB Wealth Management Product <sup>3</sup>	50,000,000
CCB Wealth Management Products <sup>4</sup>	<u>1,260,000,000</u>
<b>Total</b>	<b><u><u>1,950,000,000</u></u></b>

*Notes:*

1. The fixed deposits bear interest rate at 4.25% per annum. The principal amounts of RMB90,000,000 and RMB50,000,000 in such fixed deposits are expected to mature on 10 October 2017 and 13 October 2017, respectively. To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Fujian Jinjian Rural Commercial Bank and its ultimate beneficial owners are Independent Third Parties.
2. The structured deposits bear interest rate of 4.00% per annum and are expected to mature on 19 September 2017. To the best of the Directors' knowledge, information and benefit having made all reasonable enquiry, Industrial Bank Co., Ltd. and its ultimate beneficial owners are Independent Third Parties.
3. The CMB Wealth Management Product was established on 22 December 2016 with a maturity date of 22 November 2017 and an expected annualized return of 4.10%. To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, China Merchants Bank and its ultimate beneficial owners are Independent Third Parties.
4. The CCB Wealth Management Products subscription were disclosed in the Announcement. To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, China Construction Bank and its ultimate beneficial owners are Independent Third Parties.

By Order of the Board of  
**Billion Industrial Holdings Limited**  
**Sze Tin Yau**  
*Co-Chairman*

Hong Kong, 15 August 2017

*As at the date of this announcement, the Board comprises Mr. Sze Tin Yau, Mr. Wu Jinbiao, Mr. Wang Li, Mr. Wu Zhongqin and Mr. Liu Jingui as executive directors, Mr. Zeng Wu as non-executive director and Mr. Chan Shek Chi, Mr. Ma Yuliang and Mr. Lin Jian Ming as independent non-executive directors.*