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**L'SEA RESOURCES INTERNATIONAL HOLDINGS LIMITED**

**利海資源國際控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 00195)**

**APPOINTMENT OF DIRECTORS AND CHAIRMAN**

The board of directors (the “**Board**”) of L’sea Resources International Holdings Limited (the “**Company**”) is pleased to announce that (1) Mr. Li Dong (李冬) (“**Mr. Li**”) has been appointed as an executive director and chairman of the Board with effect from 15 August 2017, and that (2) Ms. Xie Yue (謝玥) (“**Ms. Xie**”) has been appointed as an executive director of the Board with effect from 15 August 2017.

**(a) Mr. Li Dong (李冬)**

Mr. Li, aged 49, graduated from University of Science and Technology of China with a Bachelor of Science degree. Previously, he was the deputy general manager of Toshiba notebook department, the general manager of marketing department and the general manager of handheld device network department in Lenovo. He also served as the general manager of Beijing Tianlang Voice Technology Co. Ltd.\* (北京天朗語音科技有限公司), the vice president of Zhonghuan Communications Co., Ltd\* (中寰通信公司) of China Satellite Communications Group\* (中國衛通集團), the executive vice president of C&T Group\* (華夏建通集團), and the vice president and director of C&T Technology Development Co., Ltd.\* (華夏建通科技開發股份有限公司). He is currently a partner in Cybernaut Investment Group\* (賽伯樂投資集團).

As at the date of this announcement, Mr. Li holds 50% shares in Beijing Oriental Greentech Investment Management Co., Ltd\* (北京東方綠科投資管理有限公司) which holds 25% shares of Beijing Dinglian Beien Investment Consultation Co., Ltd \* (北京鼎聯倍恩投資諮詢有限公司), a shareholder holding 5% shares in Cybernaut Greentech (Shanghai) Investment

Management Co., Ltd\* (賽伯樂綠科(上海)投資管理有限公司) (“**Cybernaut Greentech Shanghai**”). Cybernaut Greentech Shanghai is the general partner of and has 1% interest in Shanghai Gangmei Information Technology Center (Limited Partnership)\* (上海港美信息科技中心(有限合夥)), which holds 100% shares in Cybernaut Greentech Investment Holding (HK) Limited (“**Cybernaut Greentech HK**”), a substantial shareholder of the Company. As Cybernaut Greentech HK is not a corporation controlled by Mr. Li, Mr. Li does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) as at the date of this announcement.

Save as disclosed herein:-

- (1) Mr. Li does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and Mr. Li has not held any directorship in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas; and
- (2) there is no other information relating to the appointment of Mr. Li that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

**(b) Ms. Xie Yue (謝玥)**

Ms. Xie, aged 26, graduated from the Renmin University of China with a bachelor’s degree in law in 2013, and a master degree in management from Imperial College London in the United Kingdom in 2014. Ms. Xie is currently the chief executive officer of So Salad (Shenzhen) Technology Co., Ltd.\* (瘦沙拉(深圳)科技有限公司), in charge of the overall management and financing business.

Ms. Xie is the daughter of Mr. Xie Haiyu, who as at the date of this announcement holds 606,117,360 shares of the Company, representing approximately 8.87% of the issued share capital of the Company. Save as disclosed herein, Ms. Xie does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and Ms. Xie has not held any directorship in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

As at the date of this announcement, Ms. Xie does not have any interest in the shares of the Company within the meaning of Part XV of the SFO. Save as disclosed herein, there is no other information relating to the appointment of Ms. Xie that is required to be disclosed

pursuant to Rule 13.51(2) of the Listing Rules nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, each of Mr. Li and Ms. Xie has not entered into any service contract with the Company. Each of Mr. Li and Ms. Xie is not appointed for a specific term and will hold the office until the next following annual general meeting of the Company after their respective appointments and will retire at that general meeting but will be eligible for re-election in accordance with the articles of association of the Company. The respective director remuneration of Mr. Li and Ms. Xie will be determined by the Remuneration Committee and the Board of the Company with reference to their duties and responsibilities within the Company and the market benchmark.

The Board would like to express its warm welcome to Mr. Li and Ms. Xie for joining the Board.

By the order of the Board  
**L'sea Resources International Holdings Limited**  
**NIE DONG**  
*Executive Director and Chief Executive Officer*

*\*For identification purpose only*

Hong Kong, 15 August 2017

*As at the date of this announcement, the board of directors of the Company comprises six executive directors, namely, Mr. CHEUNG Wai Kuen, Mr. NIE Dong, Mr. WANG Chuanhu, Dr. SHI Simon Hao, Mr. LI Dong and Ms. XIE Yue and three independent non-executive directors, namely, Mr. CHI Chi Hung, Kenneth, Mr. DENG Shichuan and Mr. James MUNN.*

*Website: <http://www.lsea-resources.com>*