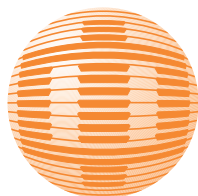


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KANTONE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1059)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD AND CHANGE OF AUTHORISED REPRESENTATIVE

The Board announces that with effect from 15 August 2017:

- (i) Mr. Cheng Yang has resigned as an executive Director, the chairman of the Board and the authorised representative of the Company; and
- (ii) Mr. Chan Wai has been appointed as the authorised representative of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of Kantone Holdings Limited (the “**Company**”) announces that with effect from 15 August 2017:

- (i) Mr. Cheng Yang (“**Ms. Cheng**”) has tendered his resignation as an executive Director, the chairman of the Board and the authorised representative of the Company as he needs to devote more time to his personal matters; and
- (ii) Mr. Chan Wai, the company secretary of the Company, has been appointed as the authorised representative of the Company for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Mr. Cheng has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Cheng for his valuable contributions to the Company.

By order of the Board
KANTONE HOLDINGS LIMITED
LIU KA LIM
Executive Director

Hong Kong, 15 August 2017

As at the date of this announcement, the executive director of the Company is Mr. Liu Ka Lim; the non-executive director of the Company is Ms. To Yin Fong Cecilica; and the independent non-executive directors of the Company are Ms. Miranda Ho Mo Han, Ms. Chung Sau Wai Ada and Mr. Clayton Ip.