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U BANQUET GROUP HOLDING LIMITED

譽宴集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1483)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO. The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a significant increase in loss for the six months ended 30 June 2017 (the “**Period**”) as compared to the unaudited results for the corresponding period in 2016.

The information contained in this announcement only represents a preliminary assessment based on the information made available to the Board as at the date hereof and such information or figure has not been reviewed or audited by the auditors of the Company or reviewed by the Audit Committee of the Company. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the six months ended 30 June 2017 which is expected to be published on 24 August 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by U Banquet Group Holding Limited (“**Company**” and together with its subsidiaries, “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”, Chapter 571, Laws of Hong Kong).

The board of directors of the Company (“**Board**”) wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on the preliminary review on the unaudited management accounts of the Group and information currently available to the Board, the Group expects to record a significant increase in loss for the six months ended 30 June 2017 as compared to the unaudited results of the Group for the corresponding period in 2016. Such increase in loss for the period as compared to the last corresponding period in 2016 were mainly attributable to the decrease in the revenue and increase in operating cost from the comparable Chinese restaurant operation due to the following reasons:

1. Deterioration in Hong Kong’s retail industry in 2017.
2. The loss of revenue during the decoration period of U Banquet Mong Kok (I) & (II) and U Banquet Wong Tai Sin in the first half of 2017.
3. The new restaurant located in The One, which was opened in September, were yet to be profitable and incurred an operating loss during the period.

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By Order of the Board
U Banquet Group Holding Limited
Cui Peng
Executive Director

Hong Kong, 15 August 2017

As at the date of this Announcement, the Executive Directors are Mr. Sang Kangqiao, Mr. Xu Wenze and Mr. Cui Peng; the Independent Non-executive Directors are Mr. Xu Zhihao, Mr. Lam Ka Tak and Ms. Liu Yan.