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China Partytime Culture Holdings Limited

中國派對文化控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1532)

SUPPLEMENTARY ANNOUNCEMENT ON THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

Reference is made to the annual report of China Partytime Culture Holdings Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) for the year ended 31 December 2016 (“**Annual Report**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Annual Report.

The board (the “**Board**”) of directors (the “**Directors**”) of Company wishes to provide the shareholders of the Company and potential investors with additional information of the Group for the year ended 31 December 2016 as follows:

USE OF PROCEEDS FROM THE ISSUE OF CONVERTIBLE BONDS

Convertible Bonds in the principal amount of HK\$20,000,000 were issued on 18 May 2016. After deducting the legal cost and issue expenses, the net proceeds of HK\$19,550,000 (the “**net proceeds**”) are intended to be used for future possible acquisition(s), future development and general working capital of the Group. As at 31 December 2016, a sum of HK\$4,750,000 from the net proceeds has been assigned to the development of a joint venture engaged into the development of mobile game and gaming derivative products which include cosplay costumes and other entertainment products; and the remaining amounts totaling HK\$14,800,000 have not been used and have been deposited in licensed banks in China.

The above additional information does not affect other information contained in the Annual Report and the content of the Annual Report remains unchanged.

By order of the Board
China Partytime Culture Holdings Limited
Lin Xin Fu
Chairman

Hong Kong, 15 August 2017

As at the date of this announcement, the Board comprises (i) three Executive Directors, namely Mr. Lin Xin Fu, Mr. Ma Chi Kwan and Mr. Phen Chun Shing, Vincent; (ii) one Non-executive Director, namely Ms. Chen Sheng; and (iii) three Independent Non-executive Directors, namely Mr. Leung Siu Hong; Mr. Chen Wen Hua and Ms. Peng Xu.