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新華人壽保險股份有限公司

NEW CHINA LIFE INSURANCE COMPANY LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01336)

ANNOUNCEMENT RELATING TO PREMIUM INCOME

This announcement is made by the Company pursuant to provisions regarding disclosure of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in connection with the unaudited accumulated gross premium income of the Company to be released on the website of China Insurance Regulatory Commission.

This announcement is made by New China Life Insurance Company Ltd. ("**the Company**") pursuant to provisions regarding disclosure of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to a notice issued by China Insurance Regulatory Commission ("**CIRC**") in 2004 requiring every insurance company in the PRC to submit to CIRC on a monthly basis a report of its premium income, i.e. the Monthly Statement of the Major Business Indicators of an Insurance Company. CIRC shall then publish on a monthly basis the accumulated gross premium income of these insurance companies on its own website.

Pursuant to the "Regulations on the Accounting Treatment Relating to Insurance Contracts" issued by the Ministry of Finance, PRC (Cai Kuai [2009] No.15), the accumulated gross premium income of the Company for the period between 1 January 2017 and 31 July 2017 was RMB 68,378.61 million. This figure will be published on the website of CIRC (<http://www.circ.gov.cn>).

The accumulated gross premium income mentioned above is unaudited. Investors are advised to exercise caution.

By Order of the Board
New China Life Insurance Company Ltd.
WAN Feng
Chairman

Beijing, China, 15 August 2017

As at the date of this announcement, the Executive Directors of the Company are WAN Feng and LI Zongjian; the Non-executive Directors are LIU Xiangdong, XIONG Lianhua, WU Kunzong, HU Aimin, DACEY John Robert and PENG Yulong; and the Independent Non-executive Directors are LI Xianglu, ZHENG Wei, FONG Chung Mark, CHENG Lie and NEOH Anthony Francis.