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HANBO ENTERPRISES HOLDINGS LIMITED

恒寶企業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1367)

INSIDE INFORMATION

This announcement is made by Hanbo Enterprises Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the inside information announcement (the “Announcement”) of the Company dated 3 July 2017. Unless otherwise specified, capitalized terms used herein shall bear the same meanings as defined in the Announcement.

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the preliminary review on the unaudited management accounts of the Group and information currently available to the Board, the Group is expected to record a net loss for the six months ended 30 June 2017, as compared to a net profit for the corresponding period in 2016, which is mainly attributable to (i) an unrealised fair value loss on a financial investment at fair value through profit and loss of approximately HK\$2.3 million for the six months ended 30 June 2017 (2016: Nil); and (ii) administrative expenses of approximately HK\$39 million (30 June 2016: HK\$27 million), mainly includes staff costs, depreciation of right-of-use assets and travelling expenses. In addition, based on the preliminary review on the unaudited management accounts of the Group and information currently available to the Board, the Group is expected to record a decrease in revenue from approximately HK\$208 million for the six months ended 30 June 2016 to approximately HK\$169 million for the six months ended 30 June 2017, representing a decrease of approximately HK\$39 million as compared to the corresponding period in 2016, which is mainly attributable to a significant decrease in revenue in June 2017 derived from apparel trading and related services segment. Nevertheless, the gross profit for the segment for the six months ended 30 June 2017 remains stable as compared to the corresponding period in 2016 as a result of relatively higher proportion of sales to high gross margin customer during the period.

As at the date hereof, the Company is in the process of finalizing the consolidated interim results of the Group for the six months ended 30 June 2017. The information contained in this announcement is based on a preliminary review by the management of the Company of information currently available to the Board, and is not based on any figures or information which have been audited or reviewed by the auditor of the Company. Shareholders and potential investors are advised to read carefully the announcement of the interim results of the Group for the six months ended 30 June 2017 which is expected to be released in August 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hanbo Enterprises Holdings Limited
Jia Bowei
Chairman & Executive Director

Hong Kong, 15 August 2017

As at the date of this announcement, the executive Directors are Mr. Jia Bowei, Mr. Lam Kwan Sing, Mr. Liu Zhijun, Ms. Yi Sha, Mr. Wong Nga Leung and Mr. Hon Ming Sang and the independent non-executive Directors are Mr. Fok Ho Yin, Thomas, Mr. Chan Wai Cheung, Admiral and Mr. Lam Ho Pong.