

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

LANDSEA朗诗

—— 朗朗乾坤 诗意人生 ——

LANDSEA GREEN PROPERTIES CO., LTD.

朗诗绿色地产有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 106)

**MAJOR TRANSACTION
SUCCESSFULLY WON IN THE AUCTION
FOR XUDONG PROJECT COMPANY**

Reference is made to the announcement of Landsea Green Properties Co., Ltd. (the “**Company**”) dated 14 August 2017, relating to Wuhan Langheng’s participation in the public auction held by Wuhan Optics Valley United Property Rights Exchange (the “**Announcement**”). Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that on 15 August 2017, Wuhan Langheng received two confirmation notices of intended transferees qualification dated 15 August 2017 issued by Wuhan Optics Valley United Property Rights Exchange, confirming Wuhan Langheng, upon the fulfillment of the conditions, as qualified transferee for:-

- (1) 51% equity interest of the Project Company and the Loan; and
- (2) 9% equity interest of the Project Company (the “**Acquisition**”).

Wuhan Langheng shall enter into property right transfer agreement with Principal 1 and Principal 2 within three business days after confirmation as transferee; and shall transfer full amount of the Consideration (excluding the Deposit paid) and handling fee for property right transfer to the designated account by Wuhan Optics Valley United Property Rights Exchange within five business days after signing of the property right transfer agreement.

The Group shall hold 80% equity interest of the Project Company upon completion of acquisition of 60% equity interest of the Project Company and the Loan, and shall discuss the management and the day-to-day operation of the Project Company with other shareholders holding 20% equity interest, in order to determine the accounting treatment of the Project Company.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Acquisition together with the payment of Deposit, exceed 25% and all of such ratios are all less than 100%, the Acquisition will constitute a major transaction for the Company under Rule 14.06(2) of the Listing Rules and is therefore subject to the reporting, announcement, circular and shareholders' approval requirements pursuant to Chapter 14 of the Listing Rules.

The Company has obtained written approval from each of Greensheid Corporation and Landsea International Holdings Limited which holds 2,209,991,823 Shares and 288,794,548 Shares respectively as at the date of the written approval, together representing 63.78% of the issued share capital of the Company, for approving the Acquisition together with the payment of Deposit. Both Greensheid Corporation and Landsea International Holdings Limited are wholly-owned by Landsea Group. The Company will not convene general meeting for approving the Acquisition together with the payment of Deposit.

Notwithstanding the written approval from Greensheid Corporation and Landsea International Holdings Limited and in the event that a general meeting of the company shall be convened to approve the Acquisition together with the payment of Deposit, the Directors shall recommend voting in favour of the relevant resolution.

A circular containing, among others, further information of the Acquisition together with the payment of Deposit is expected to be despatched to the Shareholders on or before 4 September 2017.

By order of the Board
Landsea Green Properties Co., Ltd.
Chan Yuen Ying, Stella
Company Secretary

Hong Kong, 15 August 2017

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Tian Ming, Mr. Xiang Jiong, Ms. Shen Leying, Mr. Xie Yuanjian and Ms. Zhou Qin, one non-executive Director, namely Mr. Zhou Yimin, and three independent non-executive Directors, namely Mr. Xu Xiaonian, Mr. Ding Yuan and Mr. Lee Kwan Hung.