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Asia Resources Holdings Limited

亞洲資源控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 899)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that with effect from 16 August 2017:

- (i) Mr. Li Yuguo has been appointed as an executive director of the Company; and
- (ii) Mr. Huang Yilin has been appointed as the chief executive officer of the Company.

The board of directors (the “**Board**”) of Asia Resources Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) is pleased to announce that (i) Mr. Li Yuguo (李玉國) (“**Mr. Li**”) has been appointed as an executive director of the Company with effect from 16 August 2017 and (ii) Mr. Huang Yilin (“**Mr. Huang**”) has been appointed as the chief executive officer of the Company with effect from 16 August 2017.

Mr. Li Yuguo

Mr. Li Yuguo (李玉國), aged 63, has been a non-executive director of Shengjing Bank Co., Ltd. (盛京銀行股份有限公司), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 2066), since July 2013 and the vice chairman of the board of directors of the said bank since June 2014. He has been the chairman of Liaoning Huibao International Investment Group Co., Ltd. since June 2013 and the chairman of Beijing Jiutai Group Co., Ltd. (北京九台集團有限公司) since May 1993. Prior to that, he successively worked at the planning bureau of the China Association for Science and Technology (中國科學技術協會) as principal staff, deputy chief and chief of the accounting division from August 1983 to October 1992.

Mr. Li graduated from Jiangxi University of Finance and Economics (formerly known as Jiangxi Institute of Finance and Economics (江西財經學院)) (Jiangxi, PRC) in July 1983, majoring in industrial accounting.

Pursuant to the letter of appointment with the Company, Mr. Li is not appointed for a specific term except that he is subject to retirement by rotation and re-election in accordance with the Company's bye-laws. He is entitled to a monthly director's fee of HK\$32,000 which is recommended by the Remuneration Committee of the Company and determined by the Board with reference to the prevailing market conditions, qualification, duties and responsibilities of Mr. Li.

Mr. Li currently holds 1,000,000,000 shares in the Company, representing approximately 15.8% of the entire issued share capital of the Company as at the date of this announcement. Mr. Li is also the 80% shareholder of Hong Kong Spring Water Ding Dong Group Company Limited ("**HK Spring Water**"), a company which the Company currently holds 20% shareholding interest. Mr. Li is also a director of HK Spring Water.

Save as disclosed above, as at the date of this announcement, Mr. Li does not (i) hold any other position with the Company or its subsidiaries; (ii) hold any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

Save as disclosed above, Mr. Li did not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to Mr. Li's appointment which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Li in joining the Board.

Mr. Huang Yilin

Mr. Huang Yilin (黃逸林), aged 48, has been an executive director of the Company since January 2015. Mr. Huang graduated from The Institute of Finance and Economics of Radio and Television (電大財經學院) in 1992 and is engaged in management related works since graduation. During the past years, Mr. Huang was the general manager of Shantou Sanye Plastic Company Limited (汕頭市三葉塑料有限公司), Shenzhen China Investment Company Limited (深圳市中聯資有限公司), Shenzhen Rihuisheng Group Company Limited (深圳市日匯盛集團有限公司) and Shenzhen Hongxun Investment Company Limited (深圳市鴻訊投資有限公司) respectively and has extensive theoretical knowledge and practical experience in corporate modern management. Mr. Huang is also the director of a number of subsidiaries of the Company and the commissioner of two subsidiaries of the Company incorporated in Indonesia.

Mr. Huang is currently entitled to a monthly remuneration of HK\$82,000 for being an executive Director. Pursuant to the letter of appointment with the Company, Mr. Huang is not appointed for a specific term for being the chief executive officer of the Company. He will not be entitled to any additional emolument for being the chief executive officer of the Company.

Mr. Huang currently holds 70,000 shares in the Company and 80,000,000 share options of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Huang does not (i) hold any other position with the Company or its subsidiaries; (ii) hold any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company (as defined in the Listing Rules).

Save as disclosed above, Mr. Huang did not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to Mr. Huang's appointment which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Huang in acting as the chief executive officer of the Company.

By Order of the Board
Asia Resources Holdings Limited
Chan Shi Yin, Keith
Executive Director

Hong Kong, 15 August 2017

As at the date of this announcement, the Board consists of four executive directors, Mr. Huang Yilin, Mr. Chan Shi Yin, Keith, Mr. Liu Yan Chee James and Mr. Chan Yuk Sang and three independent non-executive directors, Mr. Zhang Xianlin, Mr. Kwok Hong Yee, Jesse and Mr. Ng Ping Yiu.

* *For identification purpose only*