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CGN NEW ENERGY HOLDINGS CO., LTD.

中國廣核新能源控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1811)

CHANGE OF NON-EXECUTIVE DIRECTOR

The Board announces that with effect from 16 August 2017:

1. Mr. Xu Yuan has resigned as a non-executive Director; and
2. Mr. Wang Hongxin has been appointed as a non-executive Director.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of CGN New Energy Holdings Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 16 August 2017, Mr. Xu Yuan has resigned as a non-executive Director due to his other assignments in China General Nuclear Power Corporation (中國廣核集團有限公司) (“**CGN**”).

Mr. Xu Yuan has confirmed that he has no disagreement with the Board and there is no further information in relation to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Xu Yuan for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board also announces that with effect from 16 August 2017, Mr. Wang Hongxin, has been appointed as a non-executive Director.

Mr. Wang Hongxin (王宏新), aged 54, was appointed as a non-executive Director on 16 August 2017. Mr. Wang Hongxin served as deputy director (in charge of overall operation) of the Supervisory Committee in CGN and CGN Power Co., Ltd. (中國廣核電力股份有限公司) (a company listed on the Stock Exchange, Stock Code: 1816) (“**CGN Power**”) since May 2015 and was re-designated as deputy general manager (in charge of overall operation) of the legal affairs department in CGN in June 2017. Mr. Wang Hongxin is also serving as a supervisor of Hualong International Nuclear Power Technology Co., Ltd. (華龍國際核電技術有限公司), CGN Capital Holdings Co. Ltd. (中廣核資本控股有限公司), Guangdong Daya Bay Nuclear Power Environmental Protection Co., Ltd. (廣東大亞灣核電環保有限公司) and Shenzhen Nengzhahui Investment Co., Ltd. (深圳市能之匯投資有限公司). Mr. Wang Hongxin has more than 28 years of experience in the areas of energy, legal and audit supervision. He successively served in different departments of China Guangdong Nuclear Power Group Co., Ltd. (中國廣東核電集團有限公司) (former name of CGN) as deputy head of the rules and procedures management office of the audit department; deputy head and head of the discipline monitoring branch of the party team working division/supervision office; head of the party development working branch; special duty director of the legal affairs department; assistant to general manager of the legal affair department in CGN; and deputy general manager of the legal affairs department and deputy director (in charge of overall operation) of Supervisory Committee of CGN Power. He was an associate researcher of documentation office of the technology department in Daya Bay Nuclear Power Operations and Management Co., Ltd (大亞灣核電運營管理有限責任公司). Mr. Wang Hongxin holds China Legal Professional Qualification Certificate, Enterprise Legal Adviser Qualification Certificate and Accountant Certificate. Mr. Wang Hongxin obtained a Bachelor of Engineering Degree in nuclear reactor engineering from the Department of Engineering of Tsinghua University in July 1986 and a Master of Engineering Degree in Engineering Thermophysics from Tianjin University in March 1989.

Save as disclosed above, Mr. Wang Hongxin does not hold any directorship in other listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and does not hold any other positions with the Company or other members of the Group.

Save as disclosed above, Mr. Wang Hongxin has no relationship with any other director, senior management, substantial shareholder or controlling shareholder of the Company, or any of their respective associates, within the meaning of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

As at the date of this announcement, Mr. Wang Hongxin is not interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Wang Hongxin has entered into an appointment letter with the Company for a term of three years commencing from 16 August 2017, subject to termination in certain circumstances as stipulated in the appointment letter. He is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Mr. Wang Hongxin is not entitled to any remuneration pursuant to his appointment letter.

Save as disclosed above, there is no other matter in relation to the appointment of Mr. Wang Hongxin that needs to be brought to the attention of the Shareholders or the Stock Exchange. There is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to welcome Mr. Wang Hongxin to the Board.

By Order of the Board
CGN New Energy Holdings Co., Ltd.
Lin Jian
President and Executive Director

Hong Kong, 16 August 2017

As at the date of this announcement (subsequent to the above changes), the Board comprises eleven Directors, namely:

Chairman and non-executive Director : Mr. Chen Sui

President and executive Director : Mr. Lin Jian

*Non-executive Directors : Mr. Wu Junfeng, Mr. Yin Engang,
Mr. Wang Hongxin, Mr. Dai Honggang
and Mr. Xing Ping*

*Independent non-executive Directors : Mr. Leung Chi Ching Frederick,
Mr. Fan Ren Da Anthony,
Mr. Wang Susheng and
Mr. Zhang Dongxiao*