

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in Hong Kong with limited liability)
(Stock Code: 00604)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of Shenzhen Investment Limited (the “Company”) announces that on 16 August 2017, the Company as borrower accepted the facility letter (the “Facility Letter”) relating to a transferable term loan facility of up to HK\$600,000,000 (or its equivalent in United States dollars) (the “Facility”) offered by a bank as lender. The Company shall repay in full to the lender each borrowing of a portion of the Facility on the date falling 48 months from the date such borrowing is made and all other sums (if any) then owing under the Facility Letter on the date falling 54 months from the date the lender notifies the Company that the conditions precedent under the Facility Letter have been complied with.

Under the Facility Letter, it shall constitute an event of default if (i) Shum Yip Holdings Company Limited (“Shum Yip”) ceases to own directly or indirectly beneficially at least 35% of the issued share capital of the Company, ceases to be the single largest shareholder of the Company or ceases to have control over the Board; or (ii) Shum Yip ceases to remain directly or indirectly beneficially owned as to at least 51% by the Shenzhen Municipal People’s Government of the People’s Republic of China.

At any time after the happening of the aforementioned events so long as the same is continuing, the lender may by notice to the Company declare that the obligation of the lender under the Facility Letter to make the Facility or any part thereof available shall be terminated; and/or all outstanding advances and all interest and all other sums payable under the Facility Letter have become immediately due and payable or have become due and payable on demand, whereupon the outstanding amount shall, immediately or in accordance with the terms of such notice, become so due and payable.

As at the date of this announcement, Shum Yip beneficially holds approximately 60.93% of the issued share capital of the Company and the Shenzhen Municipal People's Government of the People's Republic of China holds 100% interest in Shum Yip.

The Company will, in compliance with Rule 13.21 of the Listing Rules, include appropriate disclosure in its interim and annual reports for so long as circumstances giving rise to the disclosure obligation under Rule 13.18 of the Listing Rules continue to exist.

By order of the Board
SHENZHEN INVESTMENT LIMITED
LU Hua
Chairman

Hong Kong, 16 August 2017

As at the date of this announcement, the Board comprises 9 directors, of which Dr. LU Hua, Mr. HUANG Wei, Mr. MOU Yong and Mr. LIU Chong are the executive directors of the Company, Dr. WU Jiesi and Mr. LIU Shichao are the non-executive directors of the Company and Mr. LI Wai Keung, Mr. WU Wai Chung, Michael and Dr. WONG Yau Kar David are the independent non-executive directors of the Company.