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CHINA CHENGTONG DEVELOPMENT GROUP LIMITED

中國誠通發展集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 217)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING IN THE COMPANY BY CONTROLLING SHAREHOLDER

This is a voluntary announcement made by the board of directors (the “**Board**”) of China Chengtong Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The Board announces that the Company was informed by World Gain Holdings Limited (“**World Gain**”), its controlling shareholder, that during the period from 20 June 2017 to 15 August 2017, World Gain acquired a total of 3,676,000 existing shares of the Company in the open market for an aggregate consideration of HK\$1,640,830. Immediately after acquisition of the additional shares of the Company, World Gain holds 2,984,552,119 shares of the Company, representing approximately 51.38% of the total issued shares of the Company as at the date of this announcement. World Gain is confident about the future prospects of the Group and believes that there will be continued growth and development of the Group. World Gain does not rule out the possibility of further increasing its shareholding in the Company when appropriate in the future, subject to compliance with applicable legal and regulatory requirements.

By Order of the Board
China Chengtong Development Group Limited
Zhang Bin
Managing Director

Hong Kong, 16 August 2017

As at the date of this announcement, the executive directors of the Company are Mr. Yuan Shaoli, Mr. Zhang Bin and Mr. Wang Tianlin; and the independent non-executive directors of the Company are Professor Chang Qing, Mr. Lee Man Chun, Tony and Professor He Jia.