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**GOLDWIND**

**XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO., LTD.\***

**新疆金風科技股份有限公司**

*(a joint stock limited liability company incorporated in the People's Republic of China)*

**Stock Code : 02208**

## **ANNOUNCEMENT DISTRIBUTION OF FINAL DIVIDEND**

Reference is made to the announcements of Xinjiang Goldwind Science & Technology Co., Ltd. (the “**Company**”) on 29 March 2017 and 28 June 2017 (the “**Announcements**”) regarding, among other things, the distribution of 3 Bonus Shares per every ten Shares (including tax) held by the Company’s Shareholders and the payment of Cash Dividend of RMB2 per every ten shares (including tax) from the Company’s retained undistributed profit for the financial year ended 31 December 2016 (collectively, the “**2016 Final Dividend**”). Reference is also made to the circular of the Company dated 12 May 2016 (the “**AGM Circular**”) in relation to the annual general meeting (the “**AGM**”) of the Company for approving, among other things, the distribution of the 2016 Final Dividend. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcements and the AGM Circular.

As approved at the AGM, holders of the Company’s H Shares whose names appeared on its H share register of members (the “**H Share Register**”) at the close of business on 11 July 2017 are entitled to the 2016 Final Dividend.

According to the *Articles of Association* of the Company, the Cash Dividend was declared by the Company in Renminbi and will be paid to the holders of the Company’s H Shares in Hong Kong dollars. The relevant exchange rate is RMB0.87477 to HK\$1.00, which is the average exchange rate of Renminbi to Hong Kong dollars as announced by the People’s Bank of China for the five business days immediately prior to 28 June 2017, being the date of approving the distribution of the 2016 Final Dividend by the Shareholders at the AGM. Accordingly, the amount of the Cash Dividend per share payable to the holders of the Company’s H Shares shall be approximately HK\$0.22863 (before tax).

## **Enterprise Income Tax**

Pursuant to the Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》) and its implementing rules and regulations, the Company is required to withhold and pay the enterprise income tax at a rate of 10% for distribution of cash dividend and bonus shares to its non-PRC resident corporate Shareholders who are eligible to receive the cash dividend and bonus shares including HKSCC Nominees Limited. As such, the Company will distribute the Cash Dividend and Bonus Shares to such Shareholders after deducting the enterprise income tax of 10%.

For the Cash Dividend and Bonus H Shares received by mainland Chinese corporate investors from investment in the H Shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Connect, such income will be included in their total revenue and subject to corporate income taxes according to the relevant laws and regulations. Amongst them, the income of Cash Dividend and Bonus H Shares of the mainland Chinese corporate Shareholders who have held the H Shares for 12 consecutive months shall be exempted from the enterprise income tax. The Company will request for a list of mainland corporate investors from China Securities Depository and Clearing Co., Ltd. The Company will not withhold tax on Cash Dividend and Bonus H Shares for mainland Chinese corporate Shareholders, the tax payable shall be declared and paid by the mainland Chinese corporate Shareholders themselves.

The Company will withhold and pay the enterprise income tax at a rate of 10% for the Cash Dividend and Bonus A Shares received by Hong Kong enterprise investors from investing in the A Shares listed in SZSE through Shenzhen-Hong Kong Connect.

## **Individual Income Tax**

Pursuant to the Individual Income Tax Law of the PRC (《中華人民共和國個人所得稅法》) and its implementing rules and regulations, the Company is required to withhold and pay the individual income tax at a rate of 10% for distribution of dividend to its Hong Kong resident individual Shareholders who are eligible to receive the Cash Dividend and Bonus Shares. As such, the Company will distribute the Cash Dividend and Bonus Shares to such Shareholders after deducting the individual income tax of 10%.

For the Cash Dividend and Bonus H Shares received by mainland Chinese individual investors from investment in the H Shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Connect, the Company will request for an individual shareholders list from China Securities Depository and Clearing Co., Ltd. The Company will withhold and pay individual income tax at a rate of 20% for these individual shareholders. For withholding tax paid overseas, individual shareholders could apply for tax credit with valid tax withholding certificates to competent tax authorities of China Securities Depository and Clearing Co., Ltd.

The tax rate for income of the Cash Dividend and Bonus H Shares received by mainland Chinese corporate investment fund resulting from investment in the H Shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Connect is 20%, as

compared to the individual income tax of above mainland Chinese individual investors.

The Company will withhold and pay the individual income tax at a rate of 10% for the Cash Dividend and Bonus A Shares received by Hong Kong individual investors from investment in the A Shares listed on the SZSE through Shenzhen-Hong Kong Connect.

### Changes in Share Capital Structure

Share Class	Before the Issue of Bonus Shares		This Change	After the Issue of Bonus Shares	
	Number of Shares	Percentage( % )	Number of Shares	Number of Shares	Percentage( % )
Restricted A Shares	77,971,511.00	2.85%	23,391,453.30	101,362,964.30	2.85%
Un-restricted A Shares	2,157,522,689.00	78.87%	647,256,806.70	2,804,779,495.70	78.87%
H Shares	500,046,800.00	18.28%	150,014,040.00	650,060,840.00	18.28%
Total share capital	2,735,541,000.00	100%	820,662,300.00	3,556,203,300.00	100%

The holders of the Company's H Shares are hereby advised that the Company will withhold the income tax payable by the Shareholders in accordance with the applicable PRC laws and regulations and adhere strictly to the information set out in the H Share Register as at the close of business on 11 July 2017 when making payment of the 2016 Final Dividend.

The Company has appointed Bank of China (Hong Kong) Trustees Limited as the receiving agent of the holders of the Company's H Shares (the "**Receiving Agent**") and will pay the Cash Dividend through the Receiving Agent. The share certificates for the Bonus H Shares and the relevant cheques for the Cash Dividend will be dispatched on or before 24 August 2017 to the holders of the Company's H Shares entitled to receive the 2016 Final Dividend by ordinary post at their own risk. Dealings in the Bonus H Shares are expected to commence on 25 August 2017.

The Company will make separate arrangements regarding the payment of the 2016 Final Dividend to the holders of the Company's A Shares.

By order of the Board  
**Xinjiang Goldwind Science & Technology Co., Ltd.**  
**Ma Jinru**  
*Company Secretary*

Beijing, 16 August 2017

*As at the date of this announcement, the executive directors of the Company are Mr. Wu Gang, Mr. Wang Haibo and Mr. Cao Zhigang; the non-executive directors are Mr. Zhao Guoqing, Mr. Feng Wei and Mr. Gao Jianjun; and the independent non-executive directors are Mr. Yang Xiaosheng, Mr. Luo Zhenbang, and Dr. Tin Yau Kelvin Wong.*

*\* For identification purposes only*