The Singapore Exchange Securities Trading Limited, Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ISDN HOLDINGS LIMITED

億仕登控股有限公司

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 1656) (Singapore stock code: I07.SI)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the following pages for the document which has been published by ISDN Holdings Limited (the "Company") on the website of the Singapore Exchange Securities Trading Limited on 16 August 2017.

By order of the Board

ISDN HOLDINGS LIMITED
Mr. Teo Cher Koon

President and Managing Director

Singapore, 16 August 2017

As of the date of this announcement, the Board comprises Mr. Teo Cher Koon and Mr. Kong Deyang as executive directors of the Company; and Mr. Lim Siang Kai (Chairman), Mr. Soh Beng Keng and Mr. Tan Soon Liang as independent non-executive directors of the Company.



ISDN HOLDINGS LIMITED

No.10 Kaki Bukit Road 1 #01-30 **KB** Industrial Building Singapore 416175

Tel: 6844 0288 Fax: 6844 0070

Web: www.isdnholdings.com

FOR IMMEDIATE RELEASE

ISDN sets up joint venture company with its solar manufacturing partner

Singapore and Hong Kong, 16 August 2017 - ISDN Holdings Limited ("ISDN") an integrated engineering solutions provider listed on both the Main Board of the Singapore Exchange Securities

Trading Limited (stock code: 107) and The Stock Exchange of Hong Kong Limited (stock code: 1656),

refers to the announcement dated 25 May 2017 in relation to the proposed strategic cooperation with

Comtec Solar Systems Group Limited ("Comtec") in the energy industry and wishes to update its

shareholders as follows.

ISDN is pleased to announce that it has incorporated an investment holding company (the "JV Holdco")

with Comtec in the British Virgin Islands. The JV Holdco is owned as to 30% by ISDN and 70% by

Comtec.

The board of directors of the JV Holdco comprises three members, namely Mr. Teo Cher Koon, the

managing director and president of ISDN and Mr. Zhang Zhen and Mr. Chau Kwok Keung, each being

an executive Director of Comtec. Upon incorporation of the JV Holdco, new subsidiaries will be

established in Hong Kong and the People's Republic of China ("PRC"). The PRC subsidiary is

expected to set up and operate a distributed generation solar power station with an estimated scale of

approximately 1 Megawatt on the roof of our industrial park in Suzhou, the PRC. Upon the

commencement of operation of such distributed generation solar power station, the subsidiaries in our

industrial park will purchase generated power from the power station at the then relevant fair market

price for a term of 20 years. The total investment amount to the JV Holdco and its subsidiaries would be

no more than RMB8 million. Upon the incorporation, the JV HoldCo and its subsidiaries will become

an associate of the ISDN Group.

ends -

About Comtec Solar Systems Group Ltd (HKSE:712)

Comtec and its subsidiaries are principally engaged in the research, production and sales of efficient mono-crystalline products and the investment, development, construction and operation of the solar photovoltaic power stations

For more information please visit: www.comtecsolar.com

About ISDN Holdings Limited

Founded on its precision and motion control engineering capabilities in 1986 and listed on the Main Board of the Singapore Exchange Securities Trading Limited since 2005, ISDN Holdings Limited has today transformed into a multi-industry corporation with more than 60 offices spanning key Asian growth markets. ISDN was also listed on the Main Board of the Stock Exchange of Hong Kong Limited since 12 January 2017.

ISDN is dominant in the niche area of motion control, other engineering solutions and industrial computing. ISDN's customized engineering solutions cater to different industrial sectors including medical, robotics, factory automation, energy, manufacturing, hard disk and semiconductor industries. By leveraging its alliances with strategic partners in Europe and Asia, ISDN is able to combine and thereupon benefit from the best-in-class technology and business systems these collaborations have to offer.

For more information, please visit <u>www.isdnholdings.com</u> or contact:

Anni Kum

NRA Capital Pte. Ltd. Tel : (65) 6236 6883

Email: anni.kum@nracapital.com